

The Bridges at Rancho Santa Fe



Regular Session
Management Report

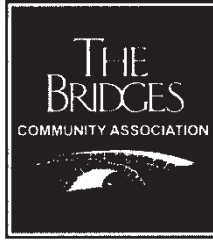
April 28, 2022

5:00 P.M.

Location: Via Teleconference

Prepared by: Julie Bigelow, PCAM™, CCAM™
Community Association Manager

Cheryl Burger
Community Association Administrator



**THE BRIDGES COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING REGULAR SESSION**

Via Zoom:

<https://waltersmanagement.zoom.us/j/89937273776?pwd=TE8ySIVveWIWcVhIUEN4c3RaelgxQT09>

Meeting ID: 899 3727 3776 / Passcode: 354722

Dial In: 669-900-6833

APRIL 28, 2022

AT 5:00PM

AGENDA

- I. Regular Session Meeting Call to Order/Report of Prior Executive Session**
- II. Open Forum- Homeowners Discussion**
- III. Consultant Update – Ken Ayers**
 - Tennis Center Gate Update / Cameras
- IV. Approval of Minutes** **Pages 1-3**
 - Approval Meeting Minutes
- V. Financial Report** **Pages 4-157**
 - a. Review Financial Statements
 - b. AB 2912 Resolutions
 - c. Investment Recommendation
- V. New Business** **Pages 158-171**
 - a. Appointment of Board Vacancy
 - b. Draft 2021 FY Audit
 - c. Social Event
 - d. Generator Installation
 - e. San Diego Conservancy
- VI. Informational Items** **Page 172**
 - Community Map
- VII. Adjournment**

Next Board of Directors Meeting: Tentatively scheduled for August 2022



**THE BRIDGES COMMUNITY ASSOCIATION
MANAGEMENT REPORT
REGULAR SESSION
APRIL 28, 2022**

Please review the information contained in the meeting packet and call your management team should you have any questions. This will allow us time to research any issues and respond to your concerns at the meeting, so decisions may be made in a timely manner.

REGULAR SESSION CALL TO ORDER/ EXECUTIVE SESSION DISCLOSURE

A brief disclosure of the following items discussed in the Executive Session is required at the opening of the next Regular Session.

I. OPEN FORUM - HOMEOWNER DISCUSSION

Homeowners wishing to address the Board of Directors shall be given a few minutes each on any topic of concern or interest. The Board of Directors should not take action on requests at the meeting. If you feel an issue warrants further discussion, please ask Management to place on the agenda for the next Board of Directors meeting

II. CONSULTANT UPDATE

III. APPROVAL OF MINUTES

Pages 1-3

Minutes from the last Regular Session Board meeting are enclosed for your review and approval. If you note any items requiring corrections or additional information, please notify our office **prior** to the meeting so corrected copies can be brought to the meeting.

RECOMMENDATION: Motion to approve the minutes as presented or amended.

V. FINANCIAL REPORT

A. Review Financial Statements

Pages 4-151

Enclosed are the financial statement reporting for January-March for the Board's review and consideration of acceptance, pending year-end annual financial review. (prior month financials sent under separate cover)

RECOMMENDATION: Motion to accept the financial statements, pending the annual financial review by the Association CPA as required by California Civil Code Section 5500.

B. AB2912 Resolution**Pages 152-157**

Enclosed for the Board's review and consideration is the AB 2912 Resolution listing the anticipated "transfers" of \$10,000 or more for January-June.

RECOMMENDATION: Motion to approve the AB 2912 Resolution

VI. NEW BUSINESS**A. Appointment to Fill Board Vacancy****No Pages**

Former Board Member moved out of the community, thereby leaving a vacancy on the Board. Per the Association's governing documents, the Board is empowered to appoint a replacement to the fill a vacated Board seat. Homeowner Joe Matranga indicated an interest in filling the vacated position. As such, the Board may vote to appoint Mr. Matranga to the vacated position.

RECOMMENDATION: The Board to vote regarding the appointment to fill the vacated Board seat.

B Draft FY 2021 FY Financial Review**Pages 158-169**

Enclosed is the annual financial review for fiscal year end 12/31/21, prepared by Newman and Associates, CPA. Of significance, the report concludes in part that the accounting firm is "not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted by the United States of America". The annual financial review is due to be mailed to the Membership **by April 30, 2022** in accordance with CA Civil Code.

RECOMMENDATION: The Board to review the draft review, discuss, and advises management accordingly.

C. Social Event**No Pages**

We are including this topic on the agenda to allow for discussion of an upcoming community social event. The 2022 budget allocates \$19,500 for events for the year. The Hayride typically costs around \$3,000 and in past years, the holiday social has cost around \$15,000 however that social has not taken place over the past couple years, and it is uncertain whether and/or to what scale it will take place this year. Additionally, the community can proceed with all the events and if we go over budget, it will allow for us to have a better idea in terms of funds needing to be allocated in 2023. Therefore, the Board can discuss all of these accordingly.

RECOMMENDATION: The Board to discuss and advise Management accordingly.

D. Generator**No Pages**

We were asked to include this topic on the agenda so that the Board may discuss the possibility of installing a generator for emergency use during blackouts.

RECOMMENDATION: The Board to discuss and advise Management accordingly.

E. San Diego Habitat Conservancy

Pages 170-171

Vince Rivas with the San Diego Habitat Conservancy has asked to briefly speak about the preserve, so we are accommodating this topic on the agenda accordingly.

RECOMMENDATION: The Board to discuss and advise Management if any action is required

VII. INFORMATIONAL ITEMS

Page 172

VIII. ADJOURNMENT

Should you have any questions regarding the contents of this report or the meeting, please feel free to contact me at your convenience. Otherwise, we look forward to seeing you at the meeting.

Respectfully Submitted,

Julie Bigelow, PCAM®, CCAM®
Community Association Manager

**THE BRIDGES AT RANCHO SANTA FE
BOARD OF DIRECTORS MEETING
REGULAR SESSION MEETING MINUTES
SEPTEMBER 27, 2021**

CALL TO ORDER: The September 27, 2021, Bridges at Rancho Santa Fe Homeowners Association Regular Session Meeting was called to order by Board President, Dave Harris, at 5:06 PM remotely, via conference call.

PRESENT: David Harris, Board President
Samuel Blick, Board Vice President
Charles Butler, Treasurer
Rebecca Lewis, Secretary

ABSENT: None

OTHERS PRESENT: Julie Bigelow, Community Association Manager, Walters Management
Cheryl Burger, Recording Secretary, Walters Management
Ken Ayers, KJA Consulting

OPEN FORUM: Homeowners were afforded the opportunity to address the Board regarding Association related items:

- Noisy landscaping equipment and start time
- Power outages

CONSULTANT UPDATE: Ken Ayers with KJA Consulting provided the Board of Directors with reports and provided status updates on the various pending and current happenings throughout the Bridges community.

MINUTES: Management provided the Board with the minutes from the April 5, 2021 Regular Session. Upon a motion duly made, seconded, and carried unanimously, the April 5, 2021 Regular Session minutes were approved as submitted.

TREASURER’S REPORT: In accordance with California Civil Code Section §5500 (a-e,) the Board of Directors reviewed the financial statements for the months ending March through July 2021. Based on this review, the Association is in compliance with Civil Code requirements.

A motion was made, seconded, and carried unanimously; the Board of Directors accepted the

March through July 2021 financial statements pending third party audit.

AB2912 Resolution – The Board reviewed June through December 2021 resolutions which would allow Management to make payments of bills in excess of \$10,000 between meetings. Upon a motion duly made, seconded, and carried, the Board approved the June through December 2021 resolutions as presented.

NEW BUSINESS:

2022 Reserve Study

Management advised the Board that as of the meeting date, they have not received the executive summary. Management will send it to the Board when it becomes available.

Draft 2022 Budgets

The Board reviewed the 2022 budgets for the HOA, Villas, Groves, and Tennis Center. It was noted that the proposed budgets were based on current expenses and incorporate the 3% increases in contract payments for the landscape, management, and consultant contracts, as well as Shared Use costs, all of which to cover increasing employment costs in 2022.

Upon a motion made, seconded, and unanimously carried, the Board approved the budgets with increases as presented.

Halloween Event

Management advised the Board that they reached out to the company who the Association used in past years for a quote for two hayride carts. The Board requested Management proceed with booking the two carts. Dave Harris and Ken Ayers to coordinate, then reach out to Association attorney, Rick Salpietra, to ensure the HOA is doing all they should be to reduce any liability.

NEXT MEETING DATE:

The next Board of Directors meeting is tentatively scheduled for December 2021.

THE BRIDGES AT RANCHO SANTA FE
BOARD OF DIRECTORS MEETING
REGULAR SESSION MEETING MINUTES
September 27, 2021
Page 3

ADJOURNMENT: There being no further business to come before the Board of Directors, the Regular Session was adjourned at 5:52M.

ATTEST: Respectfully submitted,
Cheryl Burger, Recording Secretary, Walters Management

APPROVED: _____
Board Member Date



Board of Directors
The Bridges Community Association

Re: Notes to the March 2022 Financial Statement

Dear Board:

Enclosed please find the financial statement for the month of March. Included in this packet are the balance sheet, budget comparison report, aging and prepayment report, bank account reconciliation, bank statements and the general ledger detail report. If you would like to see copies of invoices please let me know and I will provide an electronic copy.

Balance Sheet: The Balance Sheet reflects total assets for the Association of \$1,506,767.14. Of this amount \$173,485.36 is held in Operating, \$1,325,547.78 in Reserves, and \$7,734.00 is in Accounts Receivable. The Association has \$51,094.95 in Liabilities.

The Reserves have been funded in accordance with budget allocations and requirements, and those funds are credited toward the General Replacement line item.

Also, it is important to note that while Accounts Receivable line item shows as an asset, not all those funds will be collected. For the accurate determination of the financial position of the Association, the Board should focus on monies held in the Operating and Reserve Accounts.

Budget Comparison Report

Revenue: Total budgeted Assessment income for the month was \$125,080.00 and year-to-date is \$375,240.00. Additionally, the Association accrued \$918.00 year-to-date in Other Income.

Expenses

Utilities: Utility expenses for the month were \$2,857.73 under budget for a total of \$7,278.27. There were no Utilities line items of note over budget for the month. Year-to-date Utility expenses were \$8,470.25 under budget for a total of \$21,925.75.

Common Area Maintenance: Common Area Maintenance expenses for the month were \$2,290.95 over budget for a total of \$76,067.95. The Common Area line items of note over budget for the month were Shared Use which was \$2,546.40 over budget and included costs associated with the guard house refrigerator replacement and shared use reserve allocations and Pest Control which was \$1,484.80 over budget and includes costs associated with skunk trapping. Year-to-date Common Area Maintenance expenses were \$7,269.66 over budget for a total of \$228,596.66.

Landscaping: Landscaping expenses for the month were \$3,035.00 under budget for a total of \$16,027.31. There were no Landscaping line items over budget for the month. Year-to-date Landscaping expenses were \$12,055.37 over budget for a total of \$68,616.68.

Administration: Administration expenses for the month were \$1,849.13 under budget for a total of \$5,709.87.00. The Administration expense of note over budget for the month was Professional Fees which was \$933 over budget and includes costs associated with KJA Consulting. Year-to-date, Administration expenses were \$14,419.67 under budget for a total of \$21,219.33.

Reserves were funded in the amount of \$6,694.00 in accordance with the budget.

Cost Center I - The Villas: For the month, \$19,352.00 was accrued in assessment income. Year-to-date assessment income was \$58,056.00. Expenses were \$2,243.67 under budget. The Villas line item of note over budget for the month was Water which was \$395.33 over budget. Year-to-date, the Villas is \$27,765.11 over budget (due primarily to landscape renovations that can be reimbursed by Villas Reserve funds) for a total of \$32,872.68.

Cost Center II – The Groves: For the month, \$3,751.00 was accrued in assessment income. Year to-date assessment income was \$11,253.00. Expenses were \$1,168.01 under budget. The Groves expense line item of note over budget for the month was Landscaping which was \$100 over budget. Year-to-date the Groves is \$3,961.95 over budget for a total of \$3,970.95.

Cost Center III – Tennis Center: For the month, \$720.00 was accrued in assessment income. Year to-date assessment income was \$1,872.00. Expenses were \$284.00 under budget. There were no Tennis Center expense line items over budget for the month. Year to date the Tennis Center is 852.00 under budget.

Please contact me at 858-576-5574 if you have any questions.

Sincerely,



Julie Bigelow, PCAM®, CCAM®

Bridges Comm Assoc

Balance Sheet

Period 03/25/2022

	03/2022	02/2022	Net Change
Assets			
<u>Cash - Operating</u>			
100000 CIT Checking	51,686.57	33,499.24	18,187.33
100130 Morgan Stanley Excess Op Cash	121,798.79	121,797.86	0.93
<u>Total Cash - Operating</u>	<u>173,485.36</u>	<u>155,297.10</u>	<u>18,188.26</u>
<u>Cash - Reserves</u>			
102350 Morgan Stanley Reserve Cash	825,547.78	816,202.92	9,344.86
102355 Morgan Stanley Reserve Investments	500,000.00	500,000.00	0.00
<u>Total Cash - Reserves</u>	<u>1,325,547.78</u>	<u>1,316,202.92</u>	<u>9,344.86</u>
<u>Accounts Receivable</u>			
110000 Accounts Receivable	7,734.00	6,316.00	1,418.00
<u>Total Accounts Receivable</u>	<u>7,734.00</u>	<u>6,316.00</u>	<u>1,418.00</u>
<i>Total Assets</i>	<u><u>1,506,767.14</u></u>	<u><u>1,477,816.02</u></u>	<u><u>28,951.12</u></u>
Liabilities & Equity			
<u>Current Liabilities</u>			
210000 Prepaid Assessments	51,094.95	47,038.95	4,056.00
<u>Total Current Liabilities</u>	<u>51,094.95</u>	<u>47,038.95</u>	<u>4,056.00</u>
<u>Operating Equity</u>			
399990 Retained Earnings	150,393.46	150,393.46	0.00
Current Year Net Income/(Loss)	(20,269.05)	(35,819.31)	15,550.26
<u>Total Operating Equity</u>	<u>130,124.41</u>	<u>114,574.15</u>	<u>15,550.26</u>
<u>Reserve Equity</u>			
301110 General Replacement	1,083,425.63	1,076,731.63	6,694.00
301290 Interest	2,039.53	1,776.67	262.86
310060 CC1R Gen Replacement	199,729.72	197,762.72	1,967.00
320060 CC2R Gen Replacement	24,481.70	24,300.70	181.00
330020 CC3R Gen Replacement	15,871.20	15,631.20	240.00
<u>Total Reserve Equity</u>	<u>1,325,547.78</u>	<u>1,316,202.92</u>	<u>9,344.86</u>
<i>Total Liabilities & Equity</i>	<u><u>1,506,767.14</u></u>	<u><u>1,477,816.02</u></u>	<u><u>28,951.12</u></u>

Bridges Comm Assoc Budget Comparison

Period 2/26/2022 To 3/25/2022 11:59:00 PM

Current Month Operating		Year to Date Operating				
Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income						
<u>Assessments</u>						
125,080.00	125,080.00	0.00	375,240.00	375,240.00	0.00	1,500,960.00
125,080.00	125,080.00	0.00	375,240.00	375,240.00	0.00	1,500,960.00
<u>Other Income</u>						
0.00	0.00	0.00	515.00	0.00	515.00	0.00
50.00	0.00	50.00	400.00	0.00	400.00	0.00
0.93	0.00	0.93	3.00	0.00	3.00	0.00
50.93	0.00	50.93	918.00	0.00	918.00	0.00
125,130.93	125,080.00	50.93	376,158.00	375,240.00	918.00	1,500,960.00
Expense						
<u>03 Utilities</u>						
458.37	363.00	(95.37)	1,280.09	1,083.00	(197.09)	4,350.00
6,819.90	9,773.00	2,953.10	20,645.66	29,313.00	8,667.34	117,270.00
7,278.27	10,136.00	2,857.73	21,925.75	30,396.00	8,470.25	121,620.00
<u>04 Common Area Maintenance</u>						
0.00	1,833.00	1,833.00	5,905.85	5,503.00	(402.85)	22,000.00
1,884.75	1,792.00	(92.75)	5,654.25	5,372.00	(282.25)	21,500.00
72,573.40	70,027.00	(2,546.40)	212,626.76	210,077.00	(2,549.76)	840,320.00
1,609.80	125.00	(1,484.80)	4,409.80	375.00	(4,034.80)	1,500.00
76,067.95	73,777.00	(2,290.95)	228,596.66	221,327.00	(7,269.66)	885,320.00
<u>05 Landscaping</u>						
15,340.00	16,667.00	1,327.00	54,430.70	49,997.00	(4,433.70)	200,000.00
0.00	1,708.00	1,708.00	12,750.00	5,128.00	(7,622.00)	20,500.00
687.31	687.31	0.00	1,435.98	1,436.31	0.33	20,000.00
0.00	0.00	0.00	0.00	0.00	0.00	13,000.00

Bridges Comm Assoc Budget Comparison

Period 2/26/2022 To 3/25/2022 11:59:00 PM

	Current Month Operating		Year to Date Operating				
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00
	<u>16,027.31</u>	<u>19,062.31</u>	<u>3,035.00</u>	<u>68,616.68</u>	<u>56,561.31</u>	<u>(12,055.37)</u>	<u>287,500.00</u>
639350 Brush Control							
TOTAL 05 Landscaping							
<u>11 Administration</u>							
650000 Administrative Expenses	769.79	1,333.00	563.21	3,793.09	4,003.00	209.91	16,000.00
650825 Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
651000 Professional Fees	2,600.00	1,667.00	(933.00)	5,200.00	17,157.00	11,957.00	32,160.00
651550 Review/Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
651750 Legal Fees	0.00	292.00	292.00	0.00	872.00	872.00	3,500.00
651800 Collection Expense	50.00	75.00	25.00	400.00	225.00	(175.00)	900.00
651850 Reserve Study	(1,650.00)	0.00	1,650.00	0.00	800.00	800.00	800.00
654000 Insurance	593.08	845.00	251.92	1,779.24	2,535.00	755.76	10,140.00
657000 Social Fund	0.00	0.00	0.00	0.00	0.00	0.00	19,500.00
661000 Property Management	2,847.00	2,847.00	0.00	8,547.00	8,547.00	0.00	34,197.00
661030 Arch Maintenance Fee	500.00	500.00	0.00	1,500.00	1,500.00	0.00	6,000.00
TOTAL 11 Administration	<u>5,709.87</u>	<u>7,559.00</u>	<u>1,849.13</u>	<u>21,219.33</u>	<u>35,639.00</u>	<u>14,419.67</u>	<u>126,197.00</u>
<u>21 Cost Center 1</u>							
810000 CC1 Income - The Villas	(19,352.00)	(19,352.00)	0.00	(58,056.00)	(58,056.00)	0.00	(232,224.00)
810080 CC1 Electricity	0.00	83.00	83.00	165.13	253.00	87.87	1,000.00
810110 CC1 Lndscp Supplies	0.00	1,750.00	1,750.00	26,960.00	5,250.00	(21,710.00)	21,000.00
810180 CC1 Water	3,460.33	3,065.00	(395.33)	9,002.20	9,197.00	194.80	36,782.00
810280 CC1 Landscaping	8,800.00	9,064.00	264.00	26,400.00	27,192.00	792.00	108,768.00
810340 CC1 Management Fee	400.00	400.00	0.00	1,200.00	1,200.00	0.00	4,800.00
810370 CC1 Repairs & Maintenance	0.00	542.00	542.00	8,751.78	1,622.00	(7,129.78)	6,500.00
810420 CC1 Tree Trimming	3,980.95	3,980.95	0.00	12,548.57	12,548.57	0.00	29,770.00
910060 CC1R Gen Replacement	1,967.00	1,967.00	0.00	5,901.00	5,901.00	0.00	23,604.00
TOTAL 21 Cost Center 1	<u>(743.72)</u>	<u>1,499.95</u>	<u>2,243.67</u>	<u>32,872.68</u>	<u>5,107.57</u>	<u>(27,765.11)</u>	<u>0.00</u>
<u>22 Cost Center 2</u>							

Bridges Comm Assoc Budget Comparison

Period 2/26/2022 To 3/25/2022 11:59:00 PM

Current Month Operating		Year to Date Operating				
Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
(3,751.00)	(3,751.00)	0.00	(11,253.00)	(11,253.00)	0.00	(45,012.00)
688.83	1,958.00	1,269.17	7,989.32	5,878.00	(2,111.32)	23,500.00
12.16	11.00	(1.16)	36.63	36.00	(0.63)	135.00
1,400.00	1,300.00	(100.00)	5,750.00	3,900.00	(1,850.00)	15,600.00
300.00	300.00	0.00	900.00	900.00	0.00	3,600.00
181.00	181.00	0.00	548.00	548.00	0.00	2,177.00
<u>(1,169.01)</u>	<u>(1.00)</u>	<u>1,168.01</u>	<u>3,970.95</u>	<u>9.00</u>	<u>(3,961.95)</u>	<u>0.00</u>
TOTAL 22 Cost Center 2						
<u>23 Cost Center 3</u>						
(624.00)	(720.00)	(96.00)	(1,872.00)	(2,160.00)	(288.00)	(8,640.00)
0.00	20.00	20.00	0.00	60.00	60.00	240.00
0.00	60.00	60.00	0.00	180.00	180.00	720.00
0.00	300.00	300.00	0.00	900.00	900.00	3,600.00
100.00	100.00	0.00	300.00	300.00	0.00	1,200.00
240.00	240.00	0.00	720.00	720.00	0.00	2,880.00
<u>(284.00)</u>	<u>0.00</u>	<u>284.00</u>	<u>(852.00)</u>	<u>0.00</u>	<u>852.00</u>	<u>0.00</u>
<u>50 Reserve Contributions</u>						
6,694.00	6,694.00	0.00	20,077.00	20,077.00	0.00	80,323.00
<u>6,694.00</u>	<u>6,694.00</u>	<u>0.00</u>	<u>20,077.00</u>	<u>20,077.00</u>	<u>0.00</u>	<u>80,323.00</u>
109,580.67	118,727.26	9,146.59	396,427.05	369,116.88	(27,310.17)	1,500,960.00
<u>15,550.26</u>	<u>6,352.74</u>	<u>9,197.52</u>	<u>(20,269.05)</u>	<u>6,123.12</u>	<u>(26,392.17)</u>	<u>0.00</u>

Annualized Income Statement Act & Budget
Bridges Comm Assoc

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Operating

INCOME

Assessments

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Assessment Income	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
TOTAL Assessments	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
Other Income														
Unrefundable	0.00	515.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515.00	0.00
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Collection Reimbursement	250.00	100.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00
Interest Income	1.04	1.03	0.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00
TOTAL Other Income	251.04	616.03	50.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.00	0.00
TOTAL INCOME	125,331.04	125,696.03	125,130.93	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,501,878.00	1,500,960.00

EXPENSES

03 Utilities

Electricity	393.87	427.85	458.37	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	4,547.09	4,350.00
Water Irrigation	11,411.35	2,414.41	6,819.90	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	108,602.66	117,270.00
TOTAL 03 Utilities	11,805.22	2,842.26	7,278.27	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	113,149.75	121,620.00

04 Common Area Maintenance

Repairs & Maintenance	5,055.85	850.00	0.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	22,402.85	22,000.00
Private Streets & Driveway	1,884.75	1,884.75	1,884.75	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	21,782.25	21,500.00
Shared Use Expense	70,026.68	70,026.68	72,573.40	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	842,869.76	840,320.00
Pest Control	2,800.00	0.00	1,609.80	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	5,534.80	1,500.00
TOTAL 04 Common Area Maintenance	79,767.28	72,761.43	76,067.95	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	892,589.66	885,320.00

05 Landscaping

Landscaping	15,720.70	23,370.00	15,340.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	204,433.70	200,000.00
Landscape Supplies	6,790.00	5,960.00	0.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	28,122.00	20,500.00
Tree Service	748.67	0.00	687.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,563.69	20,000.00	
Tree Spraying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00	13,000.00	
Brush Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00	34,000.00	
TOTAL 05 Landscaping	23,259.37	29,330.00	16,027.31	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	299,555.37	287,500.00

11 Administration

Annualized Income Statement Act & Budget

Bridges Comm Assoc

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Administrative Expenses	2,404.38	618.92	769.79	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	15,790.09	16,000.00
Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
Professional Fees	0.00	2,600.00	2,600.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	20,203.00	32,160.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Review /Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Legal Fees	0.00	0.00	0.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	2,628.00	3,500.00
Collection Expense	250.00	100.00	50.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	1,075.00	900.00
Reserve Study	1,650.00	0.00	(1,650.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
Insurance	593.08	593.08	593.08	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	9,384.24	10,140.00
Social Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,500.00	19,500.00	19,500.00
Property Management	2,850.00	2,850.00	2,847.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	34,197.00	34,197.00
Arch Maintenance Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	6,000.00
TOTAL 11 Administration	8,247.46	7,262.00	5,709.87	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	30,062.00	111,777.33	126,197.00
21 Cost Center 1	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(232,224.00)	(232,224.00)
CC1 Income - The Villas	77.56	87.57	0.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	912.13	1,000.00
CC1 Electricity	26,960.00	0.00	0.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	42,710.00	21,000.00
CC1 Lndscp Supplies	4,336.81	1,205.06	3,460.33	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	36,587.20	36,782.00
CC1 Water	8,800.00	8,800.00	8,800.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	107,976.00	108,768.00
CC1 Landscaping	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	4,800.00
CC1 Management Fee	4,140.00	4,611.78	0.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	13,629.78	6,500.00
CC1 Repairs & Maintenance	4,970.95	3,596.67	3,980.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,221.43	29,770.00	29,770.00
CC1 Tree Trimming	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	23,604.00	23,604.00
CC1R Gen Replacement	32,300.32	1,316.08	(743.72)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	27,765.11	0.00
TOTAL 21 Cost Center 1	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(45,012.00)	(45,012.00)
22 Cost Center 2	6,404.54	895.95	688.83	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	25,611.32	23,500.00
CC2 Income - The Groves	12.03	12.44	12.16	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	135.63	135.00
CC2 Water	1,300.00	3,050.00	1,400.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	17,450.00	15,600.00
CC2 Electricity	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00	3,600.00
CC2 Landscaping														
CC2 Management Fee														

Annualized Income Statement Act & Budget
Bridges Comm Assoc

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
CC2R Gen Replacement	186.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	2,177.00	2,177.00
TOTAL 22 Cost Center 2	4,451.57	688.39	(1,169.01)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	3,961.95	0.00
23 Cost Center 3														
CC3 Income - The Tennis C	(624.00)	(624.00)	(624.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(8,352.00)	(8,640.00)
CC3 Electricity	0.00	0.00	0.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	180.00	240.00
CC3 Water	0.00	0.00	0.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	540.00	720.00
CC3 Landscaping	0.00	0.00	0.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	2,700.00	3,600.00
CC3 Management Fee	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	1,200.00
CC3R Gen Replacement	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00	2,880.00
TOTAL 23 Cost Center 3	(284.00)	(284.00)	(284.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(852.00)	0.00
50 Reserve Contributions														
General Replacement	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL 50 Reserve Contrib	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL EXPENSES	166,236.22	120,610.16	109,580.67	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	1,528,270.17	1,500,960.00
Net Revenue / Expense	(40,905.18)	5,085.87	15,550.26	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	(94,267.12)	(26,392.17)	0.00

Statement of Cash Flow

Wednesday, April 20, 2022

8:17

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Bridges Comm Assoc

Cash Flows from Operating Activities	
Current Year Net Income/(Loss)	15,550.26
Add(Deduct) to reconcile Net Income to Net Cash Flow	
Changes in Current Assets	
Accounts Receivable	<u>(1,418.00)</u>
Subtotal Changes in Current Assets	(1,418.00)
Changes in Current Liabilities	
Prepaid Assessments	<u>4,056.00</u>
Subtotal Changes in Current Liabilities	4,056.00
Net Increase (Decrease) in Cash	<u>18,188.26</u>
Cash, Beginning of Month	155,297.10
Cash, End of Month	173,485.36

Posted Date 03/25/2022

Bridges Comm Assoc

Acct #	Type	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
223171	Owner	Intent to Lien	Pure,Pamela J	868.00	868.00	993.00	2,534.00	5,263.00
178035	Owner	Courtesy Notice 1	Chambers,Trust	565.00	0.00	0.00	0.00	565.00
149400	Owner	Courtesy Notice 1	Tyler ,Joseph	565.00	0.00	0.00	0.00	565.00
233624	Owner		Jaybird (Russell),Trust	470.00	0.00	0.00	0.00	470.00
234148	Owner		Lefton,Trust	120.00	0.00	0.00	0.00	120.00
225581	Owner		Alamos Americas LLC,	120.00	0.00	0.00	0.00	120.00
208894	Owner		Newell,Susan Korba	120.00	0.00	0.00	0.00	120.00
107739	Owner		Zizka III,Robert	0.00	35.00	35.00	0.00	70.00
237888	Owner		Risoleo,James F	46.00	0.00	0.00	0.00	46.00
210362	Owner		Meyers,Trust	45.00	0.00	0.00	0.00	45.00
219343	Owner		Ostlund,Trust	45.00	0.00	0.00	0.00	45.00
235067	Owner		Harris,Ronald J	45.00	0.00	0.00	0.00	45.00
233000	Owner		Ayers,Robert L	45.00	0.00	0.00	0.00	45.00
164980	Owner		Stockmal,Craig H	0.00	0.00	0.00	42.00	42.00
201110	Owner		Millar,Trust	40.00	0.00	0.00	0.00	40.00
107846	Owner		Tapper,Jane L	25.00	10.00	0.00	0.00	35.00
233990	Owner		Hoffman,Trust	30.00	0.00	0.00	0.00	30.00
204464	Owner		Drawdy,Susan A	18.00	0.00	0.00	0.00	18.00
195530	Owner		Kil III,Hary Skip	15.00	0.00	0.00	0.00	15.00
233906	Owner		Murphy,William H	15.00	0.00	0.00	0.00	15.00
197072	Owner		Kounjian,Michael Peter	0.00	10.00	0.00	0.00	10.00
107730	Owner		Jordan,Alan	0.00	10.00	0.00	0.00	10.00
Count:	22			3,197.00	933.00	1,028.00	2,576.00	7,734.00

Property Totals

# Units	# Builder	# Resident	# Owners	# Offsite	Owner Ratio
239	0	238	147	91	61.76%

Charge Code Summary

Description	G/L Acct #	Amount
30 Day Right To Dispute	110000	50.00
Assessment	110000	4,862.00
Cost Center 1 Assessment	110000	2,341.00
Cost Center 2 Assessment	110000	46.00
Cost Center 3 Assessment	110000	45.00
Courtesy Late Notice	110000	125.00
Intent To Lien Fee	110000	125.00
Late Fee	110000	140.00
		<u>7,734.00</u>

Bridges Comm Assoc

Bank Reconciliation

Bank: CIT Checking Account: *****5808

Statement Date: 3/25/2022

G/L Balance: 51,686.57
Statement Balance: 170,595.41

Item	Date	Check #	Amount	Balance
			Previous Balance:	186,192.37
Rockey Murata Landscape Maint Inc	1/25/2022	31315	-4,600.00	181,592.37
Community Press Inc	1/25/2022	31320	-260.81	181,331.56
The Bridges	1/25/2022	31321	-9,082.00	172,249.56
C. Casey Landscape Construction Inc.	2/23/2022	31322	-17,450.00	154,799.56
The Bridges	2/24/2022	31323	-9,082.00	145,717.56
The Bridges Club	2/24/2022	31324	-931.77	144,785.79
The Bridges Club	2/24/2022	31325	-682.83	144,102.96
Gerald Francis Douglas Revocable Trust	2/25/2022	31338	-525.00	143,577.96
San Diego Gas & Electric	2/25/2022	Auto	-25.61	143,552.35
The Bridges Club	2/25/2022	31331	-1,650.00	141,902.35
The Bridges Club	2/25/2022	31334	-67,885.49	74,016.86
C. Casey Landscape Construction Inc.	2/25/2022	31340	-10,930.00	63,086.86
UgMO Technologies	2/25/2022	31327	-1,280.00	61,806.86
The Bridges Club	2/25/2022	31332	-3,680.01	58,126.85
The Bridges Club	2/25/2022	31335	-3,440.00	54,686.85
Walters Management	2/25/2022	Auto	-180.00	54,506.85
KJA Consulting	2/25/2022	31330	-2,600.00	51,906.85
Ridgewood Tree Care	2/25/2022	31336	-3,596.67	48,310.18
Rockey Murata Landscape Maint Inc	2/25/2022	31329	-4,600.00	43,710.18
The Bridges Club	2/25/2022	31333	-1,400.00	42,310.18
UgMO Technologies	2/25/2022	31326	-1,280.00	41,030.18
The Bridges Club	2/25/2022	31337	-2,141.19	38,888.99
Cleanlot Maintenance Svcs	2/25/2022	31328	-1,884.75	37,004.24
Walters Management	3/3/2022	Auto	-4,267.00	32,737.24
Walters Management	3/7/2022	Auto	-100.00	32,637.24
Walters Management	3/15/2022	Auto	-549.79	32,087.45
Olivenhain Municipal Water District	3/18/2022	Auto	-688.83	31,398.62
Farmers Insurance Exchange	3/21/2022	Auto	-593.08	30,805.54
Olivenhain Municipal Water District	3/25/2022	Auto	-10,280.23	20,525.31
Home Team Pest Defense	3/25/2022	31342	-64.90	20,460.41
Rodent Pest Technologies	3/25/2022	31346	-1,400.00	19,060.41
		Total Checks:	-167,131.96	
Lockbox	2/28/2022		21,770.00	40,830.41
Lockbox	3/1/2022		14,644.00	55,474.41
Lockbox	3/2/2022		8,871.00	64,345.41
Lockbox	3/3/2022		4,684.00	69,029.41
Lockbox	3/4/2022		19,636.00	88,665.41
Lockbox	3/7/2022		52,330.00	140,995.41
Lockbox	3/8/2022		6,214.00	147,209.41
Lockbox	3/9/2022		4,456.00	151,665.41
Lockbox	3/10/2022		2,201.00	153,866.41

* voided check

4/20/2022 8:17:59 AM

Bridges Comm Assoc

Bank Reconciliation

Lockbox	3/11/2022	4,436.00	158,302.41
Lockbox	3/14/2022	2,120.00	160,422.41
Lockbox	3/15/2022	515.00	160,937.41
Lockbox	3/18/2022	558.00	161,495.41
Lockbox	3/23/2022	2,438.00	163,933.41
Lockbox	3/24/2022	1,783.00	165,716.41
Lockbox	3/25/2022	4,879.00	170,595.41
Total Deposits / Adjustments:		151,535.00	
			Statement Balance: 170,595.41

Voided Checks In Period:

Check #	Date	Reference	Voided Checks
* 31305	1/25/2022	Association Reserves San Diego LLC	1,650.00
			<u>1,650.00</u>

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
* 31171	6/17/2021	Carmelo & Nancy Santoro Trustees	515.00
* 31216	8/20/2021	Mitchell R & Victor E Millar	515.00
31339	2/25/2022	William T Blansett & Mary Beth Blansett	825.00
31341	3/25/2022	The Bridges Club	857.85
31343	3/25/2022	The Bridges Club	687.31
31344	3/25/2022	The Bridges Club	1,400.00
31345	3/25/2022	The Bridges Club	338.87
31347	3/25/2022	Cleanlot Maintenance Svcs	1,884.75
31348	3/25/2022	KJA Consulting	2,600.00
31349	3/25/2022	C. Casey Landscape Construction Inc.	17,450.00
31350	3/25/2022	Ridgewood Tree Care	3,980.95
31351	3/25/2022	The Bridges Club	2,141.19
31352	3/25/2022	The Bridges Club	3,440.00
31353	3/25/2022	The Bridges Club	67,885.49
31354	3/25/2022	Rockey Murata Landscape Maint Inc	4,600.00
31355	3/25/2022	The Bridges	9,082.00
31356	3/25/2022	Home Team Pest Defense	80.00
31357	3/25/2022	Home Team Pest Defense	64.90
Auto	3/25/2022	San Diego Gas & Electric	119.56
Auto	3/25/2022	San Diego Gas & Electric	75.59
Auto	3/25/2022	San Diego Gas & Electric	23.77
Auto	3/25/2022	San Diego Gas & Electric	149.88
Auto	3/25/2022	San Diego Gas & Electric	45.75
Auto	3/25/2022	San Diego Gas & Electric	12.44
Auto	3/25/2022	Walters Management	90.00
Auto	3/25/2022	San Diego Gas & Electric	12.16
Auto	3/25/2022	San Diego Gas & Electric	31.38
			<u>118,908.84</u>

* voided check

4/20/2022 8:17:59 AM

Bridges Comm Assoc

Bank Reconciliation

Bank Reconciliation Summary: CIT Checking Account: *****5808

G/L Balance:	51,686.57
Uncleared Checks, Credits:	118,908.84
Uncleared Deposits, Debits:	0.00
G/L Difference:	170,595.41
Statement Balance:	170,595.41
G/L and Balance Difference:	0.00



PO Box 64084
 Phoenix, AZ 85082
 866.800.4656 (toll free)

Primary Account Number Ending In
 Statement Date

5808
 Mar 27, 2022
 Page 1 of 6

999-00000-000000

THE BRIDGES COMMUNITY ASSOCIATION
 C/O WALTERS MANAGEMENT COMPANY
 9665 CHESAPEAKE DR STE 300
 SAN DIEGO CA 92123-1364

*******5808 - CAB CHECKING**

Beginning Balance	\$186,192.37	Average Daily Balance	\$187,705.50
Total Deposits	\$151,535.00	Year-To-Date Interest Paid	\$0.00
Total Withdrawals	\$167,131.96	Days in Statement Period	28
Interest Paid	\$0.00	Annual Percentage Yield Earned	0.00%
Ending Balance	\$170,595.41		

TRANSACTION DETAIL

DEPOSITS/CREDITS

Date	Description	Amount
02/28	LOCKBOX DEPOSIT	\$21,770.00
03/01	LOCKBOX DEPOSIT	\$14,644.00
03/02	LOCKBOX DEPOSIT	\$8,871.00
03/03	LOCKBOX DEPOSIT	\$4,684.00
03/04	LOCKBOX DEPOSIT	\$19,636.00
03/07	THE BRIDGES COMM ASSOC PMT 330848277 -SETT-A228SFTP5	\$40,416.00
03/07	LOCKBOX DEPOSIT	\$11,914.00
03/08	LOCKBOX DEPOSIT	\$6,214.00
03/09	LOCKBOX DEPOSIT	\$4,456.00
03/10	LOCKBOX DEPOSIT	\$2,201.00
03/11	LOCKBOX DEPOSIT	\$4,436.00
03/14	LOCKBOX DEPOSIT	\$2,120.00
03/15	LOCKBOX DEPOSIT	\$515.00
03/18	LOCKBOX DEPOSIT	\$558.00
03/23	LOCKBOX DEPOSIT	\$2,438.00
03/24	LOCKBOX DEPOSIT	\$1,783.00
03/25	LOCKBOX DEPOSIT	\$4,879.00

WITHDRAWALS/DEBITS

Date	Description	Amount
02/28	SD GAS & ELEC PAID SDGE OMAHA #####679120	\$25.61
03/07	THE WALTERS MANA EOM THE BRIDGES RSF 258	\$180.00
03/08	THE WALTERS MANA MGMT FEE THE BRIDGES RSF 258	\$4,267.00
03/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 120510	\$688.83
03/21	THE WALTERS MANA CHARGEBACK THE BRIDGES RSF 258	\$549.79
03/22	THE WALTERS MANA 1099 FEES THE BRIDGES RSF 258	\$100.00
03/22	FARMERS INS EXCH INSPAYMENT THE BRIDGES COMMUNITY #####778001000	\$593.08
03/25	888C961805412841 24441 HOME TEAM PEST D V31342	\$64.90
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122490	\$285.03
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 121265	\$450.74
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122480	\$1,172.01
03/25	888C961805412841 24441 RODENT PEST TECH V31346	\$1,400.00
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 120995	\$1,423.25
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122615	\$1,451.80
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122365	\$1,714.46
03/25	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM	\$1,828.66

WITHDRAWALS/DEBITS

Date	Description	Amount
03/25	122300 OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122215	\$1,954.28

CHECKS (IN NUMERIC ORDER)

Date	Check #	Amount	Date	Check #	Amount
03/03	31315	\$4,600.00	03/14	31330	\$2,600.00
03/10	31320 *	\$260.81	03/08	31331	\$1,650.00
03/03	31321	\$9,082.00	03/08	31332	\$3,680.01
02/28	31322	\$17,450.00	03/08	31333	\$1,400.00
03/03	31323	\$9,082.00	03/08	31334	\$67,885.49
03/07	31324	\$931.77	03/08	31335	\$3,440.00
03/08	31325	\$682.83	03/18	31336	\$3,596.67
03/07	31326	\$1,280.00	03/08	31337	\$2,141.19
03/07	31327	\$1,280.00	03/09	31338	\$525.00
03/14	31328	\$1,884.75	03/08	31340 *	\$10,930.00
03/15	31329	\$4,600.00			

* Skip in check sequence

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Excess Op Cash Account: *****9141

Statement Date: 3/25/2022

G/L Balance: 121,798.79
Statement Balance: 121,798.79

Item	Date	Check #	Amount	Balance
			Previous Balance:	121,797.86
Bank Reconcile: Interest Earned	2/28/2022		0.93	121,798.79
		Total Deposits / Adjustments:	0.93	
			Statement Balance:	121,798.79

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
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Bank Reconciliation Summary: Morgan Stanley Excess Op Cash Account: ***9141**

G/L Balance:	121,798.79
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	121,798.79
 Statement Balance:	 121,798.79
G/L and Balance Difference:	0.00

* voided check

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Excess Op Investments Account: 1

Statement Date: 3/25/2022

G/L Balance: 0.00
Statement Balance: 0.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	0.00
			Statement Balance:	0.00

Outstanding Items:

Bank Reconciliation Summary: Morgan Stanley Excess Op Investments Account: 1

G/L Balance: 0.00
Uncleared Checks, Credits: 0.00
Uncleared Deposits, Debits: 0.00
G/L Difference: 0.00

Statement Balance: 0.00
G/L and Balance Difference: 0.00

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Summary

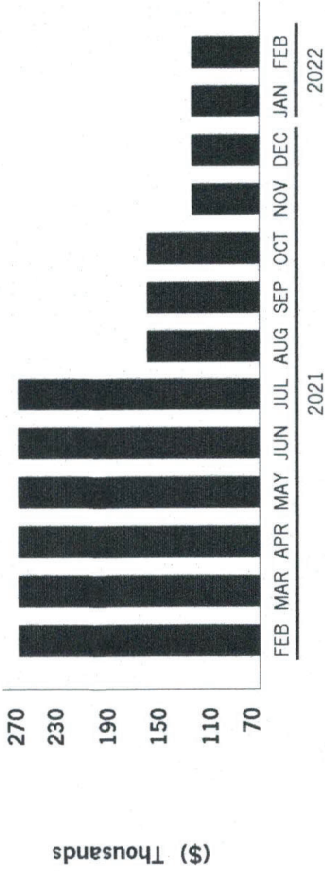
Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
TOTAL BEGINNING VALUE	\$121,797.86	\$121,796.83
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	0.93	1.96
TOTAL ENDING VALUE	\$121,798.79	\$121,798.79

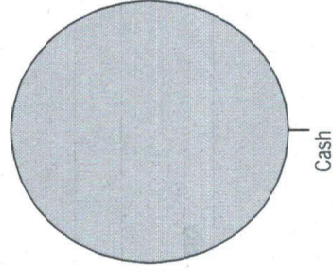
ASSET ALLOCATION (includes accrued interest)	Market Value	Percentage
Cash	\$121,798.79	100.00
TOTAL VALUE	\$121,798.79	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME
The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
478-064896-108

THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 1/31/22)	This Period (as of 2/28/22)
Cash, BDP, MMFs	\$121,797.86	\$121,798.79
Total Assets	\$121,797.86	\$121,798.79
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$121,797.86	\$121,798.79

INCOME AND DISTRIBUTION SUMMARY

	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
Interest	\$0.93	\$1.96
Income And Distributions	\$0.93	\$1.96
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$0.93	\$1.96

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
OPENING CASH, BDP, MMFs	\$121,797.86	\$121,796.83
Income and Distributions	0.93	1.96
Total Investment Related Activity	\$0.93	\$1.96
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$121,798.79	\$121,798.79

GAIN/(LOSS) SUMMARY

	Realized This Period (2/1/22-2/28/22)	Realized This Year (1/1/22-2/28/22)	Unrealized Inception to Date (as of 2/28/22)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Detail

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

Brokerage Account

Investment Objectives (in order of priority) : Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day		Est Ann Income	APY %
		Current Yield %	—		
MORGAN STANLEY PRIVATE BANK NA #	\$121,798.79			\$12.00	0.010
CASH, BDP, AND MMFS	Market Value \$121,798.79			Est Ann Income \$12.00	
# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.					
	Percentage of Holdings				
	100.00%				
	Percentage of Holdings				
	100.00%				
TOTAL VALUE	Total Cost —	Unrealized Gain/(Loss) N/A	Est Ann Income \$12.00	Current Yield % 0.01%	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Detail

Active Assets Account
478-064896-108

THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

ALLOCATION OF ASSETS

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
\$121,798.79						
TOTAL ALLOCATION OF ASSETS	\$121,798.79					

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/28		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 02/01-02/28)			\$0.93
NET CREDITS/(DEBITS)							\$0.93

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	\$0.93

MESSAGES

FINRA BrokerCheck
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity
The COVID 19 crisis is creating opportunities for fraudsters to exploit individuals, especially senior citizens. The safety of our clients is of utmost importance to Morgan Stanley. We are taking this opportunity to alert our clients of the following scams that have been identified by a number of organizations. **Please be reminded that you should never provide your account numbers, passwords, or personal information, including your social security number, to anyone you do not know.** Be aware that as a result of COVID 19, these scams have been identified: **Treatment scams; Supply scams; Provider scams; Charity scams; Phishing scams; App scams; Investment scams; Tech Support scams; Home Sanitation scams; and Government Assistance scams.**

Senior Investor Helpline
If you have any questions regarding these scams, please immediately contact us.
For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Cash Account: *****9125

Statement Date: 3/25/2022

G/L Balance: 825,547.78
Statement Balance: 798,301.78

Item	Date	Check #	Amount	Balance
			Previous Balance:	627,519.39
The Bridges	12/25/2021	20069	-79,480.47	548,038.92
		Total Checks:	-79,480.47	
Goldman Sachs Bank CD Redeemed	2/3/2022		250,000.00	798,038.92
Bank Reconcile: Interest Earned	2/28/2022		262.86	798,301.78
		Total Deposits / Adjustments:	250,262.86	
			Statement Balance:	798,301.78

Outstanding Items:

Date	Reference	Uncleared Deposits
1/25/2022	January Reserve Contribution	9,082.00
2/25/2022	February Reserve Contribution	9,082.00
3/25/2022	March Reserve Contribution	9,082.00
		<u>27,246.00</u>

Bank Reconciliation Summary: Morgan Stanley Reserve Cash Account: ***9125**

G/L Balance:	825,547.78
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	27,246.00
G/L Difference:	798,301.78
Statement Balance:	798,301.78
G/L and Balance Difference:	0.00

* voided check

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Investments Account: 9

Statement Date: 3/25/2022

G/L Balance: 500,000.00
Statement Balance: 500,000.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	750,000.00
Goldman Sachs Bank CD Redeemed	2/3/2022		-250,000.00	500,000.00
		Total Deposits / Adjustments:	-250,000.00	
			Statement Balance:	500,000.00

Outstanding Items:

Date	Reference	Uncleared Deposits
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Bank Reconciliation Summary: Morgan Stanley Reserve Investments Account: 9

G/L Balance:	500,000.00
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	500,000.00
Statement Balance:	500,000.00
G/L and Balance Difference:	0.00

* voided check

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Summary

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
TOTAL BEGINNING VALUE	\$1,379,672.05	\$1,368,032.78
Credits	—	11,254.00
Debits	(79,480.47)	(79,480.47)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(79,480.47)	\$(68,226.47)
Change in Value	(65.05)	320.22
TOTAL ENDING VALUE	\$1,300,126.53	\$1,300,126.53

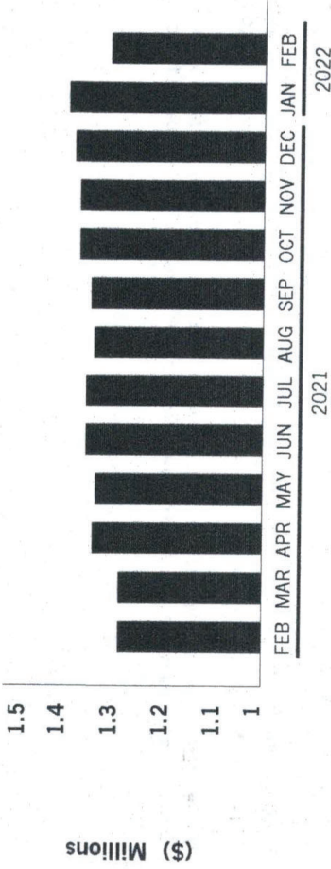
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$798,301.78	61.40
Fixed Income & Preferreds	501,824.75	38.60
TOTAL VALUE	\$1,300,126.53	100.00%

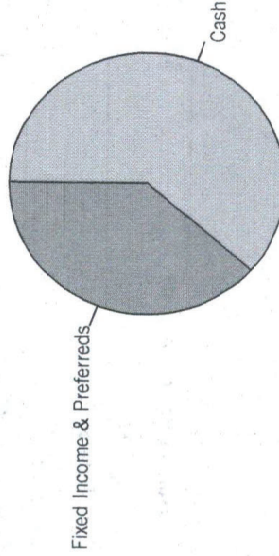
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Summary

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

CASH FLOW

	Last Period (as of 1/31/22)	This Period (as of 2/28/22)
Cash, BDP, MMFs	\$627,519.39	\$798,301.78
Certificates of Deposit ^	752,152.66	501,824.75
Total Assets	\$1,379,672.05	\$1,300,126.53
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,379,672.05	\$1,300,126.53

	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
OPENING CASH, BDP, MMFs	\$627,519.39	\$614,711.75
Sales and Redemptions	250,000.00	250,000.00
Income and Distributions	262.86	1,816.50
Total Investment Related Activity	\$250,262.86	\$251,816.50
Checks Deposited	—	11,254.00
Total Cash Related Activity	—	\$11,254.00
Checks Written	(79,480.47)	(79,480.47)
Total Card/Check Activity	\$(79,480.47)	\$(79,480.47)
CLOSING CASH, BDP, MMFs	\$798,301.78	\$798,301.78

INCOME AND DISTRIBUTION SUMMARY

	This Period (2/1/22-2/28/22)	This Year (1/1/22-2/28/22)
Interest	\$262.86	\$1,816.50
Income And Distributions	\$262.86	\$1,816.50
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$262.86	\$1,816.50

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (2/1/22-2/28/22)	Realized This Year (1/1/22-2/28/22)	Unrealized Inception to Date (as of 2/28/22)
Short-Term (Loss)	—	—	\$(65.00)
Long-Term Gain	—	—	1,045.22
TOTAL GAIN/(LOSS)	—	—	\$980.22

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Detail

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Brokerage Account

Investment Objectives (in order of priority): Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$245,001.87	—	—	\$25.00	0.010
MORGAN STANLEY PRIVATE BANK NA #	553,299.91	—	—	55.00	0.010
BANK DEPOSITS	\$798,301.78			\$80.00	
CASH, BDP, AND MMFs	\$798,301.78			\$80.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost	Unit Price	Orig Total Cost	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COMENITY BANK JUMBO (FORMERLY WORLD FINANCIAL NETWORK BK)CD	3/28/19	100,000.00	\$100.000	\$100.103	\$100,000.00	\$103.22	\$442.00	0.44
Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 200599AP43								
Interest Paid Monthly; Yield to Maturity 1.626%; Issued 04/04/19; Maturity Value = \$100,000.00; Asset Class: FI & Pref								
MS PRIVATE BK CD PURCHASE NY CD	3/28/19	25,000.00	100.000	100.238	25,000.00	59.50	331.00	1.32
Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 61760AVFO								
Interest Paid Semi-Annually Apr/Oct; Issued 04/04/19; Maturity Value = \$25,000.00; Asset Class: FI & Pref								
TOTAL		125,000.00			\$125,000.00	\$162.72	\$773.00	

Account Detail

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
ISRAEL DISC BK CD NEW YORK NY CD Coupon Rate 0.150%; Matures 06/06/2022; CUSIP 465076SS7 <i>Interest Paid at Maturity; Issued 11/05/21; Maturity Value = \$250,000.00; Asset Class: FI & Pref</i>	10/28/21	250,000.00	100,000 100,000	99.974	250,000.00 250,000.00	249,935.00	(65.00) ST	219.00 118.15	0.09
CAPITAL ONE BK US GLEN ALLEN VA CD Coupon Rate 2.100%; Matures 07/25/2022; CUSIP 140421BD8 <i>Interest Paid Semi-Annually Jan/Jul; Issued 07/24/19; Maturity Value = \$125,000.00; Asset Class: FI & Pref</i>	7/16/19	125,000.00	100,000 100,000	100.706	125,000.00 125,000.00	125,882.50	882.50 LT	1,313.00 253.80	1.04

CERTIFICATES OF DEPOSIT	Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL CERTIFICATES OF DEPOSIT (includes accrued interest)	38.60%	500,000.00	\$500,000.00 \$500,000.00	\$500,980.22 \$501,824.75	\$1,045.22 LT \$(65.00) ST	\$2,305.00 \$844.53	0.46%

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE (includes accrued interest)	100.00%	\$500,000.00	\$1,299,282.00 \$1,300,126.53	\$1,045.22 LT \$(65.00) ST	\$2,385.00 \$844.53	0.18%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMF's	\$798,301.78	—	—	—	—	—
Certificates of Deposit ^	—	—	\$501,824.75	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$798,301.78	—	\$501,824.75	—	—	—

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Detail

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/2		Dividend	COMENITY BANK JUMBO (FORMERLY WO 2.650% DUE2022-04-04 [20099AP43])				\$225.07
2/3		Interest Income	GOLDMAN SACHS NEW YORK NY CD 0.050% DUE2022-02-03 [38149MG56]				31.51
2/3	2/3	Redemption	GOLDMAN SACHS NEW YORK NY CD 0.050% DUE2022-02-03 [38149MG56]	REDEMPTION OF MATURED BOND	250,000.000	100.0000	250,000.00
2/4		Interest Income-Adj	COMENITY BANK JUMBO (FORMERLY WO 2.650% DUE2022-04-04 [20099AP43])	INTEREST PAYMENT			225.07
2/4		Dividend - Adjustment	COMENITY BANK JUMBO (FORMERLY WO 2.650% DUE2022-04-04 [20099AP43])		100,000.000		(225.07)
2/15		Check	THE BRIDGES	Check # 0069			(79,480.47)
2/28		Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 02/01-02/28)		4.41		4.41
2/28		Interest Income	MORGAN STANLEY BANK N.A. (Period 02/01-02/28)		1.87		1.87
NET CREDITS/(DEBITS)							\$170,782.39

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/25	2/15	0069	Check	THE BRIDGES		\$(79,480.47)
TOTAL CHECKS WRITTEN						\$(79,480.47)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
2/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$225.07
2/3	Automatic Investment	BANK DEPOSIT PROGRAM	250,031.51
2/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(79,480.47)
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	4.41
2/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.87
NET ACTIVITY FOR PERIOD			\$170,782.39

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GOLDMAN SACHS 0050 22FB03	10/28/21	02/03/22	250,000.000	\$250,000.00	\$250,000.00	\$0.00	
Short-Term This Period				\$250,000.00	\$250,000.00	\$0.00	
Short-Term Year to Date				\$250,000.00	\$250,000.00	\$0.00	

CLIENT STATEMENT | For the Period February 1-28, 2022

Account Detail

Active Assets Account
 478-064895-108
 THE BRIDGES COMMUNITY ASSOC
 RESERVE ACCOUNT
 Nickname: Reserve Account

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
\$0.00	\$250,000.00	\$250,000.00	\$0.00
\$0.00	\$250,000.00	\$250,000.00	\$0.00

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The COVID 19 crisis is creating opportunities for fraudsters to exploit individuals, especially senior citizens. The safety of our clients is of utmost importance to Morgan Stanley. We are taking this opportunity to alert our clients of the following scams that have been identified by a number of organizations. **Please be reminded that you should never provide your account numbers, passwords, or personal information, including your social security number, to anyone you do not know.** Be aware that as a result of COVID 19, these scams have been identified: **Treatment scams; Supply scams; Provider scams; Charity scams; Phishing scams; App scams; Investment scams; Tech Support scams; Home Sanitation scams; and Government Assistance scams.** If you have any questions regarding these scams, please immediately contact us.

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Check Register with Detail

Check Date 2/26/2022 To 3/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
CIT Checking						18
Auto	3/3/2022	76451	Walters Management		4,267.00	PAID
Inv. # MGMT1809473		661000	Property Management BASE MTHLY MGMT FEE	Operating	2,847.00	
Inv. # MGMT1809473		810340	CC1 Management Fee COST CENTER I MTHLY MGMT FEE	Operating	400.00	
Inv. # MGMT1809473		820260	CC2 Management Fee COST CENTER II MTHLY MGMT FEE	Operating	300.00	
Inv. # MGMT1809473		830210	CC3 Management Fee COST CENTER III MTHLY MGMT FEE	Operating	100.00	
Inv. # MGMT1809473		650000	Administrative Expenses MTHLY WEB SITE MAINT	Operating	120.00	
Inv. # MGMT1809473		661030	Arch Maintenance Fee MTHLY ARCH MAINT FEE	Operating	500.00	
Auto	3/7/2022	76484	Walters Management		100.00	PAID
Inv. # 20211099258		650000	Administrative Expenses 1099 NEC FILING FEE	Operating	25.00	
Inv. # 20211099258		650000	Administrative Expenses 1099 NEC(S) SENT - 5 @\$15.00	Operating	75.00	
Auto	3/15/2022	76652	Walters Management		549.79	PAID
Inv. # 202203258CB		650000	Administrative Expenses LATE FEES	Operating	549.70	
Inv. # 202203258CB		650000	Administrative Expenses COLLECTION FEES	Operating	0.09	
Auto	3/18/2022	75833	Olivenhain Municipal Water District		688.83	PAID
Inv. # 03221052953120510		820050	CC2 Water 01/10-02/09/22	Operating	688.83	
Auto	3/21/2022	76455	Farmers Insurance Exchange		593.08	PAID
Inv. # 0322F00777477800100001		654000	Insurance WORKERS COMP & HABITATIONAL MAR INSTALLMENT	Operating	593.08	
Auto	3/25/2022	76458	Olivenhain Municipal Water District		10,280.23	PAID
Inv. # 03221052953999999		810180	CC1 Water 01/10-02/09/22	Operating	3,460.33	
Inv. # 03221052953999999		621100	Water Irrigation 01/10-02/09/22	Operating	6,819.90	
Auto	3/25/2022	76459	San Diego Gas & Electric		45.75	PAID
Inv. # 03220077824767036		620000	Electricity 02/08-03/09/22	Operating	45.75	
Auto	3/25/2022	76460	San Diego Gas & Electric		23.77	PAID
Inv. # 03220087956791209		620000	Electricity 02/08-03/09/22	Operating	23.77	
Auto	3/25/2022	76460	San Diego Gas & Electric		12.44	PAID
Inv. # 03220005492064485		620000	Electricity 02/08-03/09/22	Operating	12.44	

Check Register with Detail

Check Date 2/26/2022 To 3/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Auto	3/25/2022	76527	San Diego Gas & Electric		12.16	PAID
Inv. # 03220095454058195		820070	CC2 Electricity 02/08-03/09/22	Operating	12.16	
Auto	3/25/2022	76528	San Diego Gas & Electric		31.38	PAID
Inv. # 03220080080499369		620000	Electricity 02/08-03/09/22	Operating	31.38	
Auto	3/25/2022	76528	San Diego Gas & Electric		119.56	PAID
Inv. # 03220032799137665		620000	Electricity 02/08-03/09/22	Operating	119.56	
Auto	3/25/2022	76528	San Diego Gas & Electric		75.59	PAID
Inv. # 03220002966134134		620000	Electricity 02/08-03/09/22	Operating	75.59	
Auto	3/25/2022	76528	San Diego Gas & Electric		149.88	PAID
Inv. # 03220002925587331		620000	Electricity 02/08-03/09/22	Operating	149.88	
Auto	3/25/2022	76653	Walters Management		90.00	PAID
Inv. # 202203258ME-MAR		502720	Late Charges LATE FEES	Operating	40.00	
Inv. # 202203258ME-MAR		651800	Collection Expense COLLECTION FEES	Operating	50.00	
31341	3/25/2022	76452	The Bridges Club		857.85	PAID
Inv. # 1301022822		634550	Shared Use Expense Shared use resrves	Operating	857.85	
31342	3/25/2022	76460	Home Team Pest Defense Inc		64.90	PAID
Inv. # 81805498		637000	Pest Control HOA CONVENTIONAL PEST CONTROL SVC	Operating	64.90	
31343	3/25/2022	76495	The Bridges Club		687.31	PAID
Inv. # 1299022822		639200	Tree Service Olive Trees Injection	Operating	687.31	
31344	3/25/2022	76495	The Bridges Club		1,400.00	PAID
Inv. # 1300022822		820210	CC2 Landscaping February Landscape	Operating	1,400.00	
31345	3/25/2022	76495	The Bridges Club		338.87	PAID
Inv. # 1299A022822		634550	Shared Use Expense Guard House Refridgerator replacement	Operating	338.87	
31346	3/25/2022	76496	Rodent Pest Technologies		1,400.00	PAID
Inv. # 6687727		637000	Pest Control TRAPPING & REMOVAL OF TRAPS	Operating	1,400.00	
31347	3/25/2022	76496	Cleanlot Maintenance Svcs		1,884.75	PAID
Inv. # 225446		634052	Private Streets & Driveways FEB SVC	Operating	1,884.75	
31348	3/25/2022	76497	KJA Consulting		2,600.00	PAID

Check Register with Detail

Check Date 2/26/2022 To 3/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Inv. # KJA163		651000	Professional Fees Onsite Consulting	Operating	2,600.00	
31349	3/25/2022	764976	C. Casey Landscape Construction Inc.		17,450.00	PAID
Inv. # B115		639000	Landscaping Unit 4 Parks and Slopes	Operating	6,800.00	
Inv. # B115		639000	Landscaping Calle le serra park	Operating	1,000.00	
Inv. # B115		810280	CC1 Landscaping Unit 4 Entry Front Yard	Operating	8,800.00	
Inv. # B115		639000	Landscaping Equipment	Operating	850.00	
31350	3/25/2022	764976	Ridgewood Tree Care		3,980.95	PAID
Inv. # 98406		810420	CC1 Tree Trimming TREE TRIMMING AND TREATMENT IN VILLAS	Operating	3,980.95	
31351	3/25/2022	764976	The Bridges Club		2,141.19	PAID
Inv. # 1305030122		634550	Shared Use Expense Shared use	Operating	2,141.19	
31352	3/25/2022	764976	The Bridges Club		3,440.00	PAID
Inv. # 1303022822		639000	Landscaping Entry Node Maintenance	Operating	2,090.00	
Inv. # 1303022822		634550	Shared Use Expense Guard House Refridgerator replacement	Operating	1,350.00	
31353	3/25/2022	764976	The Bridges Club		67,885.49	PAID
Inv. # 130203012022		634550	Shared Use Expense March Shared use	Operating	67,885.49	
31354	3/25/2022	764976	Rockey Murata Landscaping Inc		4,600.00	PAID
Inv. # 022296L		639000	Landscaping FEB SVC	Operating	4,600.00	
31355	3/25/2022	765106	The Bridges		9,082.00	PAID
		901110	General Replacement Reserve Contribution	Operating	6,694.00	
		910060	CC1R Gen Replacement Reserve Contribution	Operating	1,967.00	
		920060	CC2R Gen Replacement Reserve Contribution	Operating	181.00	
		930020	CC3R Gen Replacement Reserve Contribution	Operating	240.00	
31356	3/25/2022	765586	Home Team Pest Defense Inc		80.00	PAID
Inv. # 82379250		637000	Pest Control PEST CONTROL SVC	Operating	80.00	
31357	3/25/2022	769998	Home Team Pest Defense Inc		64.90	PAID
Inv. # 81805498		637000	Pest Control HOA CONVENTIONAL PEST CONTROL SVC	Operating	64.90	

Check Register with Detail

Check Date 2/26/2022 To 3/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor			
Invoice #		Expense		Department	Amount	Status
		Memo				
					Total	134,997.67
					Voided	0.00
				CIT Checking TOTAL \$	134,997.67	

Bridges Comm Assoc

General Ledger Summary

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
Operating						
100000 CIT Checking *****5808						33,499.24
2/28/2022	2/28/2022	A/R	Lockbox	21,770.00		55,269.24
3/1/2022	3/1/2022	A/R	Lockbox	14,644.00		69,913.24
3/2/2022	3/2/2022	A/R	Lockbox	8,871.00		78,784.24
3/3/2022	3/3/2022	A/R	Lockbox	4,684.00		83,468.24
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		4,267.00	79,201.24
3/4/2022	3/4/2022	A/R	Lockbox	19,636.00		98,837.24
3/7/2022	3/7/2022	A/R	Lockbox	40,416.00		139,253.24
3/7/2022	3/7/2022	A/R	Lockbox	11,914.00		151,167.24
3/7/2022	3/7/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		100.00	151,067.24
3/8/2022	3/8/2022	A/R	Lockbox	6,214.00		157,281.24
3/9/2022	3/9/2022	A/R	Lockbox	4,456.00		161,737.24
3/10/2022	3/10/2022	A/R	Lockbox	2,201.00		163,938.24
3/11/2022	3/11/2022	A/R	Lockbox	4,436.00		168,374.24
3/14/2022	3/14/2022	A/R	Lockbox	2,120.00		170,494.24
3/15/2022	3/15/2022	A/R	Lockbox	515.00		171,009.24
3/15/2022	3/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		549.79	170,459.45
3/18/2022	3/18/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W		688.83	169,770.62
3/18/2022	3/18/2022	A/R	Lockbox	558.00		170,328.62
3/21/2022	3/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc		593.08	169,735.54
3/23/2022	3/23/2022	A/R	Lockbox	2,438.00		172,173.54
3/24/2022	3/24/2022	A/R	Lockbox	1,783.00		173,956.54
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31341: The Bridges Club		857.85	173,098.69
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W		10,280.23	162,818.46
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		45.75	162,772.71
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		23.77	162,748.94
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.44	162,736.50
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31342: Home Team Pest Defe		64.90	162,671.60
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31343: The Bridges Club		687.31	161,984.29
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31344: The Bridges Club		1,400.00	160,584.29
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31345: The Bridges Club		338.87	160,245.42
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31346: Rodent Pest Technolo		1,400.00	158,845.42
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31347: Cleanlot Maintenance		1,884.75	156,960.67
3/25/2022	3/25/2022	A/P	A/P Voucher Payment Void: Association Reserves Sa	1,650.00		158,610.67
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31348: KJA Consulting		2,600.00	156,010.67
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31349: C. Casey Landscape		17,450.00	138,560.67
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31350: Ridgewood Tree Care		3,980.95	134,579.72
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31351: The Bridges Club		2,141.19	132,438.53
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31352: The Bridges Club		3,440.00	128,998.53
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31353: The Bridges Club		67,885.49	61,113.04
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31354: Rockey Murata Lands		4,600.00	56,513.04
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31355: The Bridges		9,082.00	47,431.04
3/25/2022	3/25/2022	A/R	Lockbox	4,879.00		52,310.04
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.16	52,297.88
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		31.38	52,266.50
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		119.56	52,146.94
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		75.59	52,071.35
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		149.88	51,921.47
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31356: Home Team Pest Defe		80.00	51,841.47
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		90.00	51,751.47
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31357: Home Team Pest Defe		64.90	51,686.57
Net Change: 18,187.33				153,185.00	134,997.67	51,686.57

Bridges Comm Assoc
General Ledger Summary

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
100130 Morgan Stanley Excess Op Cash *****9141						121,797.86
2/28/2022	2/28/2022	G/L	Bank Reconcile: Interest Earned	0.93		121,798.79
			Net Change: 0.93	0.93	0.00	121,798.79
102350 Morgan Stanley Reserve Cash *****9125						816,202.92
2/28/2022	2/28/2022	G/L	Bank Reconcile: Interest Earned	262.86		816,465.78
3/25/2022	3/25/2022	G/L	March Reserve Contribution	9,082.00		825,547.78
			Net Change: 9,344.86	9,344.86	0.00	825,547.78
102355 Morgan Stanley Reserve Investments 9						500,000.00
110000 Accounts Receivable						6,316.00
3/1/2022	3/1/2022	A/R	Billing	148,807.00		155,123.00
3/2/2022	3/1/2022	A/R	New Resident: Void Transaction	530.00	530.00	155,123.00
3/7/2022	3/1/2022	A/R	New Resident: Void Transaction	858.00	858.00	155,123.00
3/4/2022	3/4/2022	A/R	Apply Credit		62,520.00	92,603.00
3/4/2022	3/4/2022	A/R	Apply Credit		14,588.00	78,015.00
3/7/2022	3/7/2022	A/R	Apply Credit		40,416.00	37,599.00
3/7/2022	3/7/2022	A/R	Apply Credit		11,344.00	26,255.00
3/8/2022	3/8/2022	A/R	Apply Credit		6,189.00	20,066.00
3/9/2022	3/9/2022	A/R	Apply Credit		3,411.00	16,655.00
3/10/2022	3/10/2022	A/R	Apply Credit		1,676.00	14,979.00
3/11/2022	3/11/2022	A/R	Apply Credit		4,436.00	10,543.00
3/14/2022	3/14/2022	A/R	Apply Credit		2,120.00	8,423.00
3/15/2022	3/15/2022	A/R	Apply Credit		515.00	7,908.00
3/16/2022	3/16/2022	A/R	Late Fee	40.00		7,948.00
3/18/2022	3/18/2022	A/R	Apply Credit		189.00	7,759.00
3/24/2022	3/20/2022	A/R	Late Fee	50.00		7,809.00
3/23/2022	3/23/2022	A/R	Apply Credit		30.00	7,779.00
3/25/2022	3/25/2022	A/R	Apply Credit		45.00	7,734.00
			Net Change: 1,418.00	150,285.00	148,867.00	7,734.00
210000 Prepaid Assessments						(47,038.95)
2/28/2022	2/28/2022	A/R	Lockbox		21,770.00	(68,808.95)
3/1/2022	3/1/2022	A/R	Lockbox		14,644.00	(83,452.95)
3/2/2022	3/2/2022	A/R	Lockbox		8,871.00	(92,323.95)
3/3/2022	3/3/2022	A/R	Lockbox		4,684.00	(97,007.95)
3/4/2022	3/4/2022	A/R	Apply Credit	62,520.00		(34,487.95)
3/4/2022	3/4/2022	A/R	Lockbox		19,636.00	(54,123.95)
3/4/2022	3/4/2022	A/R	Apply Credit	14,588.00		(39,535.95)
3/7/2022	3/7/2022	A/R	Lockbox		40,416.00	(79,951.95)
3/7/2022	3/7/2022	A/R	Apply Credit	40,416.00		(39,535.95)
3/7/2022	3/7/2022	A/R	Lockbox		11,914.00	(51,449.95)
3/7/2022	3/7/2022	A/R	Apply Credit	11,344.00		(40,105.95)
3/8/2022	3/8/2022	A/R	Lockbox		6,214.00	(46,319.95)
3/8/2022	3/8/2022	A/R	Apply Credit	6,189.00		(40,130.95)
3/9/2022	3/9/2022	A/R	Lockbox		4,456.00	(44,586.95)
3/9/2022	3/9/2022	A/R	Apply Credit	3,411.00		(41,175.95)
3/10/2022	3/10/2022	A/R	Lockbox		2,201.00	(43,376.95)
3/10/2022	3/10/2022	A/R	Apply Credit	1,676.00		(41,700.95)
3/11/2022	3/11/2022	A/R	Lockbox		4,436.00	(46,136.95)
3/11/2022	3/11/2022	A/R	Apply Credit	4,436.00		(41,700.95)
3/14/2022	3/14/2022	A/R	Lockbox		2,120.00	(43,820.95)
3/14/2022	3/14/2022	A/R	Apply Credit	2,120.00		(41,700.95)

**Bridges Comm Assoc
General Ledger Summary**

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
3/15/2022	3/15/2022	A/R	Lockbox		515.00	(42,215.95)
3/15/2022	3/15/2022	A/R	Apply Credit	515.00		(41,700.95)
3/18/2022	3/18/2022	A/R	Lockbox		558.00	(42,258.95)
3/18/2022	3/18/2022	A/R	Apply Credit	189.00		(42,069.95)
3/23/2022	3/23/2022	A/R	Lockbox		2,438.00	(44,507.95)
3/23/2022	3/23/2022	A/R	Apply Credit	30.00		(44,477.95)
3/24/2022	3/24/2022	A/R	Lockbox		1,783.00	(46,260.95)
3/25/2022	3/25/2022	A/R	Lockbox		4,879.00	(51,139.95)
3/25/2022	3/25/2022	A/R	Apply Credit	45.00		(51,094.95)
			Net Change:	(4,056.00)		
				<u>147,479.00</u>	<u>151,535.00</u>	<u>(51,094.95)</u>
301110 General Replacement						(1,076,731.63)
3/25/2022	3/25/2022	G/L	March Reserve Contribution		6,694.00	(1,083,425.63)
			Net Change:	(6,694.00)		
				<u>0.00</u>	<u>6,694.00</u>	<u>(1,083,425.63)</u>
301290 Interest						(1,776.67)
2/28/2022	2/28/2022	G/L	Bank Reconcile: Interest Earned		262.86	(2,039.53)
			Net Change:	(262.86)		
				<u>0.00</u>	<u>262.86</u>	<u>(2,039.53)</u>
310060 CC1R Gen Replacement						(197,762.72)
3/25/2022	3/25/2022	G/L	March Reserve Contribution		1,967.00	(199,729.72)
			Net Change:	(1,967.00)		
				<u>0.00</u>	<u>1,967.00</u>	<u>(199,729.72)</u>
320060 CC2R Gen Replacement						(24,300.70)
3/25/2022	3/25/2022	G/L	March Reserve Contribution		181.00	(24,481.70)
			Net Change:	(181.00)		
				<u>0.00</u>	<u>181.00</u>	<u>(24,481.70)</u>
330020 CC3R Gen Replacement						(15,631.20)
3/25/2022	3/25/2022	G/L	March Reserve Contribution		240.00	(15,871.20)
			Net Change:	(240.00)		
				<u>0.00</u>	<u>240.00</u>	<u>(15,871.20)</u>
399990 Retained Earnings						(150,393.46)
502000 Assessment Income						(250,160.00)
3/1/2022	3/1/2022	A/R	Billing		125,080.00	(375,240.00)
3/2/2022	3/1/2022	A/R	New Resident: Void Transaction	530.00	530.00	(375,240.00)
3/7/2022	3/1/2022	A/R	New Resident: Void Transaction	530.00	530.00	(375,240.00)
			Net Change:	(125,080.00)		
				<u>1,060.00</u>	<u>126,140.00</u>	<u>(375,240.00)</u>
502200 Unrefundable						(515.00)
502720 Late Charges						0.00
3/16/2022	3/16/2022	A/R	Late Fee		40.00	(40.00)
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	40.00		0.00
			Net Change:	0.00		
				<u>40.00</u>	<u>40.00</u>	<u>0.00</u>
502980 Collection Reimbursement						(350.00)
3/24/2022	3/20/2022	A/R	Late Fee		50.00	(400.00)
			Net Change:	(50.00)		
				<u>0.00</u>	<u>50.00</u>	<u>(400.00)</u>
511000 Interest Income						(2.07)
2/28/2022	2/28/2022	G/L	Bank Reconcile: Interest Earned		0.93	(3.00)

Bridges Comm Assoc General Ledger Summary

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
Net Change: (0.93)				0.00	0.93	(3.00)
620000 Electricity						821.72
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	45.75		867.47
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	23.77		891.24
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.44		903.68
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	31.38		935.06
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	119.56		1,054.62
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	75.59		1,130.21
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	149.88		1,280.09
Net Change: 458.37				458.37	0.00	1,280.09
621100 Water Irrigation						13,825.76
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	6,819.90		20,645.66
Net Change: 6,819.90				6,819.90	0.00	20,645.66
634000 Repairs & Maintenance						5,905.85
634052 Private Streets & Driveways						3,769.50
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31347: Cleanlot Maintenance	1,884.75		5,654.25
Net Change: 1,884.75				1,884.75	0.00	5,654.25
634550 Shared Use Expense						140,053.36
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31341: The Bridges Club	857.85		140,911.21
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31345: The Bridges Club	338.87		141,250.08
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31351: The Bridges Club	2,141.19		143,391.27
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31352: The Bridges Club	1,350.00		144,741.27
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31353: The Bridges Club	67,885.49		212,626.76
Net Change: 72,573.40				72,573.40	0.00	212,626.76
637000 Pest Control						2,800.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31342: Home Team Pest Defe	64.90		2,864.90
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31346: Rodent Pest Technolo	1,400.00		4,264.90
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31356: Home Team Pest Defe	80.00		4,344.90
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31357: Home Team Pest Defe	64.90		4,409.80
Net Change: 1,609.80				1,609.80	0.00	4,409.80
639000 Landscaping						39,090.70
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31349: C. Casey Landscape	8,650.00		47,740.70
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31352: The Bridges Club	2,090.00		49,830.70
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31354: Rockey Murata Lands	4,600.00		54,430.70
Net Change: 15,340.00				15,340.00	0.00	54,430.70
639070 Landscape Supplies						12,750.00
639200 Tree Service						748.67
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31343: The Bridges Club	687.31		1,435.98
Net Change: 687.31				687.31	0.00	1,435.98
650000 Administrative Expenses						3,023.30
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	120.00		3,143.30
3/7/2022	3/7/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	100.00		3,243.30
3/15/2022	3/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	549.79		3,793.09

Bridges Comm Assoc
General Ledger Summary

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
			Net Change: 769.79	769.79	0.00	3,793.09
			651000 Professional Fees			2,600.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31348: KJA Consulting	2,600.00		5,200.00
			Net Change: 2,600.00	2,600.00	0.00	5,200.00
			651800 Collection Expense			350.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	50.00		400.00
			Net Change: 50.00	50.00	0.00	400.00
			651850 Reserve Study			1,650.00
3/25/2022	3/25/2022	A/P	A/P Voucher Payment Void: Association Reserves Sa		1,650.00	0.00
			Net Change: (1,650.00)	0.00	1,650.00	0.00
			654000 Insurance			1,186.16
3/21/2022	3/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc	593.08		1,779.24
			Net Change: 593.08	593.08	0.00	1,779.24
			661000 Property Management			5,700.00
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	2,847.00		8,547.00
			Net Change: 2,847.00	2,847.00	0.00	8,547.00
			661030 Arch Maintenance Fee			1,000.00
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	500.00		1,500.00
			Net Change: 500.00	500.00	0.00	1,500.00
			810000 CC1 Income - The Villas			(38,704.00)
3/1/2022	3/1/2022	A/R	Billing		19,352.00	(58,056.00)
3/7/2022	3/1/2022	A/R	New Resident: Void Transaction	328.00	328.00	(58,056.00)
			Net Change: (19,352.00)	328.00	19,680.00	(58,056.00)
			810080 CC1 Electricity			165.13
			810110 CC1 Lndscp Supplies			26,960.00
			810180 CC1 Water			5,541.87
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W:	3,460.33		9,002.20
			Net Change: 3,460.33	3,460.33	0.00	9,002.20
			810280 CC1 Landscaping			17,600.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31349: C. Casey Landscape	8,800.00		26,400.00
			Net Change: 8,800.00	8,800.00	0.00	26,400.00
			810340 CC1 Management Fee			800.00
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	400.00		1,200.00
			Net Change: 400.00	400.00	0.00	1,200.00
			810370 CC1 Repairs & Maintenance			8,751.78
			810420 CC1 Tree Trimming			8,567.62
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31350: Ridgewood Tree Care	3,980.95		12,548.57

**Bridges Comm Assoc
General Ledger Summary**

Posted 2/26/2022 To 3/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
			Net Change: 3,980.95	3,980.95	0.00	12,548.57
						(7,502.00)
3/1/2022	3/1/2022	A/R	Billing		3,751.00	(11,253.00)
			Net Change: (3,751.00)	0.00	3,751.00	(11,253.00)
						7,300.49
3/18/2022	3/18/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W:	688.83		7,989.32
			Net Change: 688.83	688.83	0.00	7,989.32
						24.47
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.16		36.63
			Net Change: 12.16	12.16	0.00	36.63
						4,350.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31344: The Bridges Club	1,400.00		5,750.00
			Net Change: 1,400.00	1,400.00	0.00	5,750.00
						600.00
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	300.00		900.00
			Net Change: 300.00	300.00	0.00	900.00
						(1,248.00)
3/1/2022	3/1/2022	A/R	Billing		624.00	(1,872.00)
			Net Change: (624.00)	0.00	624.00	(1,872.00)
						200.00
3/3/2022	3/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	100.00		300.00
			Net Change: 100.00	100.00	0.00	300.00
						13,383.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31355: The Bridges	6,694.00		20,077.00
			Net Change: 6,694.00	6,694.00	0.00	20,077.00
						3,934.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31355: The Bridges	1,967.00		5,901.00
			Net Change: 1,967.00	1,967.00	0.00	5,901.00
						367.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31355: The Bridges	181.00		548.00
			Net Change: 181.00	181.00	0.00	548.00
						480.00
3/25/2022	3/25/2022	A/P	A/P Voucher Post: Chk# 31355: The Bridges	240.00		720.00
			Net Change: 240.00	240.00	0.00	720.00



Board of Directors
The Bridges Community Association

Re: Notes to the February 2022 Financial Statement

Dear Board:

Enclosed please find the financial statement for the month of February. Included in this packet are the balance sheet, budget comparison report, aging and prepayment report, bank account reconciliation, bank statements and the general ledger detail report. If you would like to see copies of invoices please let me know and I will provide an electronic copy.

Balance Sheet: The Balance Sheet reflects total assets for the Association of \$1,477,816.02. Of this amount \$155,297.10 is held in Operating, \$1,316,202.92 in Reserves, and \$76,316.00 is in Accounts Receivable. The Association has \$47,038.95 in Liabilities.

The Reserves have been funded in accordance with budget allocations and requirements, and those funds are credited toward the General Replacement line item.

Also, it is important to note that while Accounts Receivable line item shows as an asset, not all those funds will be collected. For the accurate determination of the financial position of the Association, the Board should focus on monies held in the Operating and Reserve Accounts.

Budget Comparison Report

Revenue: Total budgeted Assessment income for the month was \$125,080.00 and year-to-date is \$250,160.00. Additionally, the Association accrued \$867.07 year-to-date in Other Income.

Expenses

Utilities: Utility expenses for the month were \$7,293.74 under budget for a total of \$2,842.26. There were no Utilities line items of note over budget for the month. Year-to-date Utility expenses were \$5,612.52 under budget for a total of \$14,647.48.

Common Area Maintenance: Common Area Maintenance expenses for the month were \$1,015.57 under budget for a total of \$72,761.43. There were no Common Area line items of note over budget for the month. Year-to-date Common Area Maintenance expenses were \$4,978.71 over budget for a total of \$152,428.71

Landscaping: Landscaping expenses for the month were \$10,955.00 over budget for a total of \$29,330.00. The Landscaping line items over budget for the month were Landscaping which

was \$6,703 and Landscape Supplies which was \$4,252 over budget, both variances were associated with extensive plant material and irrigation repairs. Year-to-date Landscaping expenses were \$15,090.37 over budget for a total of \$52,589.37.

Administration: Administration expenses for the month were \$1,309.00 under budget for a total of \$7,262.00. There were no Administration expenses of note over budget for the month. Year-to-date, Administration expenses were \$12,570.54 under budget for a total of \$15,509.46.

Reserves were funded in the amount of \$6,694.00 in accordance with the budget.

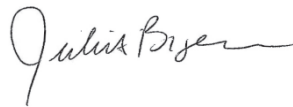
Cost Center I - The Villas: For the month, \$19,352.00 was accrued in assessment income. Year-to-date assessment income was \$38,704.00. Expenses were \$200.46 over budget. The Villas line item of note over budget for the month was Repairs and Maintenance which was \$1,750.00 over budget and includes costs associated with lighting repairs. Year-to-date, the Villas is \$30,008.78 over budget (due primarily to landscape renovations that can be reimbursed by Villas Reserve funds) for a total of \$33,616.40.

Cost Center II – The Groves: For the month, \$3,751.00 was accrued in assessment income. Year to-date assessment income was \$7,502.00. Expenses were \$689.39 over budget. The Groves expense line item of note over budget for the month was Landscaping which was \$1,750 over budget and includes costs associated with tree work. Year-to-date the Groves is \$5,129.96 over budget for a total of \$5,139.96.

Cost Center III – Tennis Center: For the month, \$720.00 was accrued in assessment income. Year to-date assessment income was \$1,248.00. Expenses were \$284.00 under budget. There were no Tennis Center expense line items over budget for the month. Year to date the Tennis Center is 568.00 under budget.

Please contact me at 858-576-5574 if you have any questions.

Sincerely,



Julie Bigelow, PCAM®, CCAM®

Bridges Comm Assoc

Balance Sheet

Period 02/25/2022

	02/2022	01/2022	Net Change
Assets			
<u>Cash - Operating</u>			
100000 CIT Checking	33,499.24	30,435.98	3,063.26
100130 Morgan Stanley Excess Op Cash	121,797.86	121,796.83	1.03
<u>Total Cash - Operating</u>	<u>155,297.10</u>	<u>152,232.81</u>	<u>3,064.29</u>
<u>Cash - Reserves</u>			
102350 Morgan Stanley Reserve Cash	816,202.92	555,567.28	260,635.64
102355 Morgan Stanley Reserve Investments	500,000.00	750,000.00	(250,000.00)
<u>Total Cash - Reserves</u>	<u>1,316,202.92</u>	<u>1,305,567.28</u>	<u>10,635.64</u>
<u>Accounts Receivable</u>			
110000 Accounts Receivable	6,316.00	7,049.00	(733.00)
<u>Total Accounts Receivable</u>	<u>6,316.00</u>	<u>7,049.00</u>	<u>(733.00)</u>
<i>Total Assets</i>	<u><u>1,477,816.02</u></u>	<u><u>1,464,849.09</u></u>	<u><u>12,966.93</u></u>
Liabilities & Equity			
<u>Current Liabilities</u>			
210000 Prepaid Assessments	47,038.95	49,793.53	(2,754.58)
<u>Total Current Liabilities</u>	<u>47,038.95</u>	<u>49,793.53</u>	<u>(2,754.58)</u>
<u>Operating Equity</u>			
399990 Retained Earnings	150,393.46	150,393.46	0.00
Current Year Net Income/(Loss)	(35,819.31)	(40,905.18)	5,085.87
<u>Total Operating Equity</u>	<u>114,574.15</u>	<u>109,488.28</u>	<u>5,085.87</u>
<u>Reserve Equity</u>			
301110 General Replacement	1,076,731.63	1,070,037.63	6,694.00
301290 Interest	1,776.67	223.03	1,553.64
310060 CC1R Gen Replacement	197,762.72	195,795.72	1,967.00
320060 CC2R Gen Replacement	24,300.70	24,119.70	181.00
330020 CC3R Gen Replacement	15,631.20	15,391.20	240.00
<u>Total Reserve Equity</u>	<u>1,316,202.92</u>	<u>1,305,567.28</u>	<u>10,635.64</u>
<i>Total Liabilities & Equity</i>	<u><u>1,477,816.02</u></u>	<u><u>1,464,849.09</u></u>	<u><u>12,966.93</u></u>

Bridges Comm Assoc Budget Comparison

Period 1/26/2022 To 2/25/2022 11:59:00 PM

Current Month Operating		Year to Date Operating				
Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income						
<u>Assessments</u>						
125,080.00	125,080.00	0.00	250,160.00	250,160.00	0.00	1,500,960.00
125,080.00	125,080.00	0.00	250,160.00	250,160.00	0.00	1,500,960.00
<u>Other Income</u>						
515.00	0.00	515.00	515.00	0.00	515.00	0.00
100.00	0.00	100.00	350.00	0.00	350.00	0.00
1.03	0.00	1.03	2.07	0.00	2.07	0.00
616.03	0.00	616.03	867.07	0.00	867.07	0.00
125,696.03	125,080.00	616.03	251,027.07	250,160.00	867.07	1,500,960.00
Expense						
<u>03 Utilities</u>						
427.85	363.00	(64.85)	821.72	720.00	(101.72)	4,350.00
2,414.41	9,773.00	7,358.59	13,825.76	19,540.00	5,714.24	117,270.00
2,842.26	10,136.00	7,293.74	14,647.48	20,260.00	5,612.52	121,620.00
<u>04 Common Area Maintenance</u>						
850.00	1,833.00	983.00	5,905.85	3,670.00	(2,235.85)	22,000.00
1,884.75	1,792.00	(92.75)	3,769.50	3,580.00	(189.50)	21,500.00
70,026.68	70,027.00	0.32	140,053.36	140,050.00	(3.36)	840,320.00
0.00	125.00	125.00	2,800.00	250.00	(2,550.00)	1,500.00
72,761.43	73,777.00	1,015.57	152,528.71	147,550.00	(4,978.71)	885,320.00
<u>05 Landscaping</u>						
23,370.00	16,667.00	(6,703.00)	39,090.70	33,330.00	(5,760.70)	200,000.00
5,960.00	1,708.00	(4,252.00)	12,750.00	3,420.00	(9,330.00)	20,500.00
0.00	0.00	0.00	748.67	749.00	0.33	20,000.00
0.00	0.00	0.00	0.00	0.00	0.00	13,000.00

Bridges Comm Assoc Budget Comparison

Period 1/26/2022 To 2/25/2022 11:59:00 PM

	Current Month Operating		Year to Date Operating				
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00
	<u>29,330.00</u>	<u>18,375.00</u>	<u>(10,955.00)</u>	<u>52,589.37</u>	<u>37,499.00</u>	<u>(15,090.37)</u>	<u>287,500.00</u>
639350 Brush Control							
TOTAL 05 Landscaping							
11 Administration							
650000 Administrative Expenses	618.92	1,333.00	714.08	3,023.30	2,670.00	(353.30)	16,000.00
650825 Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
651000 Professional Fees	2,600.00	2,680.00	80.00	2,600.00	15,490.00	12,890.00	32,160.00
651550 Review/Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
651750 Legal Fees	0.00	288.00	288.00	0.00	580.00	580.00	3,500.00
651800 Collection Expense	100.00	75.00	(25.00)	350.00	150.00	(200.00)	900.00
651850 Reserve Study	0.00	0.00	0.00	1,650.00	800.00	(850.00)	800.00
654000 Insurance	593.08	845.00	251.92	1,186.16	1,690.00	503.84	10,140.00
657000 Social Fund	0.00	0.00	0.00	0.00	0.00	0.00	19,500.00
661000 Property Management	2,850.00	2,850.00	0.00	5,700.00	5,700.00	0.00	34,197.00
661030 Arch Maintenance Fee	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
TOTAL 11 Administration	<u>7,262.00</u>	<u>8,571.00</u>	<u>1,309.00</u>	<u>15,509.46</u>	<u>28,080.00</u>	<u>12,570.54</u>	<u>126,197.00</u>
21 Cost Center 1							
810000 CC1 Income - The Villas	(19,352.00)	(19,352.00)	0.00	(38,704.00)	(38,704.00)	0.00	(232,224.00)
810080 CC1 Electricity	87.57	83.00	(4.57)	165.13	170.00	4.87	1,000.00
810110 CC1 Lndscp Supplies	0.00	1,750.00	1,750.00	26,960.00	3,500.00	(23,460.00)	21,000.00
810180 CC1 Water	1,205.06	3,065.00	1,859.94	5,541.87	6,132.00	590.13	36,782.00
810280 CC1 Landscaping	8,800.00	9,064.00	264.00	17,600.00	18,128.00	528.00	108,768.00
810340 CC1 Management Fee	400.00	400.00	0.00	800.00	800.00	0.00	4,800.00
810370 CC1 Repairs & Maintenance	4,611.78	542.00	(4,069.78)	8,751.78	1,080.00	(7,671.78)	6,500.00
810420 CC1 Tree Trimming	3,596.67	3,596.62	(0.05)	8,567.62	8,567.62	0.00	29,770.00
910060 CC1R Gen Replacement	1,967.00	1,967.00	0.00	3,934.00	3,934.00	0.00	23,604.00
TOTAL 21 Cost Center 1	<u>1,316.08</u>	<u>1,115.62</u>	<u>(200.46)</u>	<u>33,616.40</u>	<u>3,607.62</u>	<u>(30,008.78)</u>	<u>0.00</u>
22 Cost Center 2							

Bridges Comm Assoc Budget Comparison

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Current Month Operating		Year to Date Operating				
Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
(3,751.00)	(3,751.00)	0.00	(7,502.00)	(7,502.00)	0.00	(45,012.00)
895.95	1,958.00	1,062.05	7,300.49	3,920.00	(3,380.49)	23,500.00
12.44	11.00	(1.44)	24.47	25.00	0.53	135.00
3,050.00	1,300.00	(1,750.00)	4,350.00	2,600.00	(1,750.00)	15,600.00
300.00	300.00	0.00	600.00	600.00	0.00	3,600.00
181.00	181.00	0.00	367.00	367.00	0.00	2,177.00
688.39	(1.00)	(689.39)	5,139.96	10.00	(5,129.96)	0.00
23 Cost Center 3						
(624.00)	(720.00)	(96.00)	(1,248.00)	(1,440.00)	(192.00)	(8,640.00)
0.00	20.00	20.00	0.00	40.00	40.00	240.00
0.00	60.00	60.00	0.00	120.00	120.00	720.00
0.00	300.00	300.00	0.00	600.00	600.00	3,600.00
100.00	100.00	0.00	200.00	200.00	0.00	1,200.00
240.00	240.00	0.00	480.00	480.00	0.00	2,880.00
(284.00)	0.00	284.00	(568.00)	0.00	568.00	0.00
50 Reserve Contributions						
6,694.00	6,694.00	0.00	13,383.00	13,383.00	0.00	80,323.00
6,694.00	6,694.00	0.00	13,383.00	13,383.00	0.00	80,323.00
120,610.16	118,667.62	(1,942.54)	286,846.38	250,389.62	(36,456.76)	1,500,960.00
5,085.87	6,412.38	(1,326.51)	(35,819.31)	(229.62)	(35,589.69)	0.00

Annualized Income Statement Act & Budget
Bridges Comm Assoc

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Operating

INCOME

Assessments

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Assessment Income	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
TOTAL Assessments	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
Other Income														
Unrefundable	0.00	515.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515.00	0.00
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Collection Reimbursement	250.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00
Interest Income	1.04	1.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.07	0.00
TOTAL Other Income	251.04	616.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	867.07	0.00
TOTAL INCOME	125,331.04	125,696.03	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,501,827.07	1,500,960.00

EXPENSES

03 Utilities

Electricity	393.87	427.85	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	4,451.72	4,350.00
Water Irrigation	11,411.35	2,414.41	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	111,555.76	117,270.00
TOTAL 03 Utilities	11,805.22	2,842.26	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	116,007.48	121,620.00

04 Common Area Maintenance

Repairs & Maintenance	5,055.85	850.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	24,235.85	22,000.00
Private Streets & Driveway	1,884.75	1,884.75	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	21,689.50	21,500.00
Shared Use Expense	70,026.68	70,026.68	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	840,323.36	840,320.00
Pest Control	2,800.00	0.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	4,050.00	1,500.00
TOTAL 04 Common Area Maintenance	79,767.28	72,761.43	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	890,298.71	885,320.00

05 Landscaping

Landscaping	15,720.70	23,370.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	205,760.70	200,000.00
Landscape Supplies	6,790.00	5,960.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	29,830.00	20,500.00
Tree Service	748.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,999.67	20,000.00
Tree Spraying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00	13,000.00
Brush Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00	34,000.00
TOTAL 05 Landscaping	23,259.37	29,330.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	302,590.37	287,500.00

11 Administration

Annualized Income Statement Act & Budget

Bridges Comm Assoc

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Administrative Expenses	2,404.38	618.92	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	16,353.30	16,000.00
Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
Professional Fees	0.00	2,600.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	19,270.00	32,160.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Review /Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Legal Fees	0.00	0.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	2,920.00	3,500.00
Collection Expense	250.00	100.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	1,100.00	900.00
Reserve Study	1,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,650.00	800.00
Insurance	593.08	593.08	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	9,636.16	10,140.00
Social Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,500.00	19,500.00	19,500.00
Property Management	2,850.00	2,850.00	2,847.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	34,197.00	34,197.00
Arch Maintenance Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	6,000.00
TOTAL 11 Administration	8,247.46	7,262.00	7,559.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	30,062.00	113,626.46	126,197.00
21 Cost Center 1	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(232,224.00)	(232,224.00)
CC1 Income - The Villas	77.56	87.57	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	995.13	1,000.00
CC1 Electricity	26,960.00	0.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	44,460.00	21,000.00
CC1 Lndscp Supplies	4,336.81	1,205.06	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	36,191.87	36,782.00
CC1 Water	8,800.00	8,800.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	108,240.00	108,768.00
CC1 Landscaping	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	4,800.00
CC1 Management Fee	4,140.00	4,611.78	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	14,171.78	6,500.00
CC1 Repairs & Maintenance	4,970.95	3,596.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,202.38	29,770.00	29,770.00
CC1 Tree Trimming	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	23,604.00	23,604.00
CC1R Gen Replacement	32,300.32	1,316.08	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	18,721.38	30,008.78	0.00
TOTAL 21 Cost Center 1	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(45,012.00)	(45,012.00)
22 Cost Center 2	6,404.54	895.95	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	26,880.49	23,500.00
CC2 Income - The Groves	12.03	12.44	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	134.47	135.00
CC2 Water	1,300.00	3,050.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	17,350.00	15,600.00
CC2 Electricity	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00	3,600.00
CC2 Landscaping														
CC2 Management Fee														

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	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
CC2R Gen Replacement	186.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	2,177.00	2,177.00
TOTAL 22 Cost Center 2	4,451.57	688.39	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	5,129.96	0.00
23 Cost Center 3														
CC3 Income - The Tennis C	(624.00)	(624.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(8,448.00)	(8,640.00)
CC3 Electricity	0.00	0.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	200.00	240.00
CC3 Water	0.00	0.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	600.00	720.00
CC3 Landscaping	0.00	0.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,000.00	3,600.00
CC3 Management Fee	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	1,200.00
CC3R Gen Replacement	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00	2,880.00
TOTAL 23 Cost Center 3	(284.00)	(284.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(568.00)	0.00
50 Reserve Contributions														
General Replacement	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL 50 Reserve Contrib	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL EXPENSES	166,236.22	120,610.16	114,059.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	224,015.38	1,537,416.76	1,500,960.00
Net Revenue / Expense	(40,905.18)	5,085.87	11,021.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	(98,935.38)	(35,589.69)	0.00

Statement of Cash Flow

Friday, March 25, 2022

10:36

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Bridges Comm Assoc

Cash Flows from Operating Activities	
Current Year Net Income/(Loss)	5,085.87
Add(Deduct) to reconcile Net Income to Net Cash Flow	
Changes in Current Assets	
Accounts Receivable	<u>733.00</u>
Subtotal Changes in Current Assets	733.00
Changes in Current Liabilities	
Prepaid Assessments	<u>(2,754.58)</u>
Subtotal Changes in Current Liabilities	(2,754.58)
Net Increase (Decrease) in Cash	<u>3,064.29</u>
Cash, Beginning of Month	152,232.81
Cash, End of Month	155,297.10

Posted Date 02/25/2022

Bridges Comm Assoc

Acct #	Type	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
223171	Owner	Intent to Lien	Pure,Pamela J	868.00	993.00	828.00	1,706.00	4,395.00
107846	Owner		Tapper,Jane L	565.00	15.00	0.00	0.00	580.00
107823	Owner		Ball,Neil Alan	565.00	0.00	0.00	0.00	565.00
211371	Owner		Oh,Margaret M	80.00	0.00	0.00	0.00	80.00
208894	Owner		Newell,Susan Korba	80.00	0.00	0.00	0.00	80.00
225581	Owner		Alamos Americas LLC,	80.00	0.00	0.00	0.00	80.00
234148	Owner		Lefton,Trust	80.00	0.00	0.00	0.00	80.00
107739	Owner		Zizka III,Robert	35.00	35.00	0.00	0.00	70.00
164980	Owner		Stockmal,Craig H	0.00	0.00	0.00	42.00	42.00
107820	Owner		Harris,David	0.00	35.00	0.00	0.00	35.00
107654	Owner		Marsh,Christopher	0.00	25.00	10.00	0.00	35.00
140565	Owner		Aswad ,Peter	0.00	35.00	0.00	0.00	35.00
233906	Owner		Murphy,William H	30.00	0.00	0.00	0.00	30.00
233990	Owner		Hoffman,Trust	30.00	0.00	0.00	0.00	30.00
233000	Owner		Ayers,Robert L	30.00	0.00	0.00	0.00	30.00
210362	Owner		Meyers,Trust	30.00	0.00	0.00	0.00	30.00
219343	Owner		Ostlund,Trust	30.00	0.00	0.00	0.00	30.00
235067	Owner		Harris,Ronald J	30.00	0.00	0.00	0.00	30.00
195530	Owner		Kiil III,Hary Skip	15.00	0.00	0.00	0.00	15.00
107803	Owner		Bringas,Mercedes Romero	15.00	0.00	0.00	0.00	15.00
107730	Owner		Jordan,Alan	10.00	0.00	0.00	0.00	10.00
197072	Owner		Kounjian,Michael Peter	10.00	0.00	0.00	0.00	10.00
204464	Owner		Drawdy,Susan A	9.00	0.00	0.00	0.00	9.00
Count:	23			2,592.00	1,138.00	838.00	1,748.00	6,316.00

Property Totals

# Units	# Builder	# Resident	# Owners	# Offsite	Owner Ratio
239	0	238	147	91	61.76%

Charge Code Summary

Description	G/L Acct #	Amount
30 Day Right To Dispute	110000	75.00
Assessment	110000	3,872.00
Cost Center 1 Assessment	110000	1,924.00
Cost Center 3 Assessment	110000	30.00
Courtesy Late Notice	110000	160.00
Intent To Lien Fee	110000	125.00
Late Fee	110000	120.00
NSF Fee	110000	10.00
		<u>6,316.00</u>

Bridges Comm Assoc

Bank Reconciliation

Bank: CIT Checking Account: *****5808

Statement Date: 2/25/2022

G/L Balance: 33,499.24
Statement Balance: 186,192.37

Item	Date	Check #	Amount	Balance
			Previous Balance:	139,577.47
KJA Consulting	12/25/2021	31295	-2,600.00	136,977.47
Community Press Inc	12/25/2021	31293	-1,394.99	135,582.48
Association Reserves San Diego LLC	12/25/2021	31294	-1,650.00	133,932.48
Rockey Murata Landscape Maint Inc	12/25/2021	31292	-4,600.00	129,332.48
KJA Consulting	12/25/2021	31296	-2,600.00	126,732.48
The Bridges Club	1/25/2022	31300	-748.67	125,983.81
UgMO Technologies	1/25/2022	31302	-1,280.00	124,703.81
Walters Management	1/25/2022	Auto	-345.00	124,358.81
San Diego Gas & Electric	1/25/2022	Auto	-128.31	124,230.50
OnSolve LLC	1/25/2022	31303	-1,331.27	122,899.23
Rodent Pest Technologies	1/25/2022	31308	-1,400.00	121,499.23
The Bridges Club	1/25/2022	31309	-3,350.00	118,149.23
The Bridges Club	1/25/2022	31312	-3,320.70	114,828.53
C. Casey Landscape Construction Inc.	1/25/2022	31318	-22,770.00	92,058.53
The Bridges Club	1/25/2022	31301	-533.83	91,524.70
Cleanlot Maintenance Svcs	1/25/2022	31304	-1,884.75	89,639.95
The Bridges Club	1/25/2022	31307	-1,300.00	88,339.95
The Bridges Club	1/25/2022	31310	-3,534.98	84,804.97
C Samuel Blick	1/25/2022	31298	-3,272.00	81,532.97
C. Casey Landscape Construction Inc.	1/25/2022	31314	-17,450.00	64,082.97
C. Casey Landscape Construction Inc.	1/25/2022	31317	-4,140.00	59,942.97
The Bridges Club	1/25/2022	31299	-322.02	59,620.95
6368 Calle Ponte Bella LLC	1/25/2022	31297	-5,820.00	53,800.95
Rodent Pest Technologies	1/25/2022	31306	-1,400.00	52,400.95
The Bridges Club	1/25/2022	31313	-2,141.19	50,259.76
C. Casey Landscape Construction Inc.	1/25/2022	31319	-9,700.00	40,559.76
The Bridges Club	1/25/2022	31311	-67,885.49	-27,325.73
Walters Management	1/25/2022	Auto	-125.00	-27,450.73
Ridgewood Tree Care	1/25/2022	31316	-4,970.95	-32,421.68
Walters Management	2/3/2022	Auto	-4,270.00	-36,691.68
Olivenhain Municipal Water District	2/15/2022	Auto	-213.12	-36,904.80
Walters Management	2/15/2022	Auto	-498.92	-37,403.72
Farmers Insurance Exchange	2/21/2022	Auto	-593.08	-37,996.80
Olivenhain Municipal Water District	2/22/2022	Auto	-3,619.47	-41,616.27
San Diego Gas & Electric	2/24/2022	Auto	-50.21	-41,666.48
San Diego Gas & Electric	2/24/2022	Auto	-83.54	-41,750.02
San Diego Gas & Electric	2/24/2022	Auto	-12.44	-41,762.46
San Diego Gas & Electric	2/24/2022	Auto	-33.77	-41,796.23
San Diego Gas & Electric	2/24/2022	Auto	-12.44	-41,808.67
San Diego Gas & Electric	2/24/2022	Auto	-175.14	-41,983.81
San Diego Gas & Electric	2/24/2022	Auto	-134.71	-42,118.52

* voided check

3/25/2022 10:36:33 AM

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Bridges Comm Assoc

Bank Reconciliation

		Total Checks:	-181,695.99
Deposit-YE 2021 CC Loss/Income from Reserve	12/25/2021	79,480.47	37,361.95
Lockbox	1/26/2022	3,987.00	41,348.95
Lockbox	1/27/2022	2,433.00	43,781.95
Lockbox	1/28/2022	6,453.00	50,234.95
Lockbox	1/31/2022	3,596.00	53,830.95
Lockbox	2/1/2022	12,529.00	66,359.95
Lockbox	2/2/2022	6,913.00	73,272.95
Lockbox	2/3/2022	6,362.00	79,634.95
Lockbox	2/4/2022	15,950.05	95,585.00
Lockbox	2/7/2022	54,076.00	149,661.00
Lockbox	2/8/2022	4,919.00	154,580.00
Lockbox	2/9/2022	2,650.00	157,230.00
Lockbox	2/10/2022	1,398.00	158,628.00
Lockbox	2/11/2022	5,416.37	164,044.37
Lockbox	2/14/2022	3,011.00	167,055.37
Lockbox	2/15/2022	2,630.00	169,685.37
Lockbox	2/18/2022	2,194.00	171,879.37
Lockbox	2/22/2022	1,660.00	173,539.37
Lockbox	2/23/2022	4,325.00	177,864.37
Lockbox	2/24/2022	4,277.00	182,141.37
Lockbox	2/25/2022	4,051.00	186,192.37
Total Deposits / Adjustments:		228,310.89	
		Statement Balance:	186,192.37

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
31171	6/17/2021	Carmelo & Nancy Santoro Trustees	515.00
31216	8/20/2021	Mitchell R & Victor E Millar	515.00
31305	1/25/2022	Association Reserves San Diego LLC	1,650.00
31315	1/25/2022	Rockey Murata Landscape Maint Inc	4,600.00
31320	1/25/2022	Community Press Inc	260.81
31321	1/25/2022	The Bridges	9,082.00
31322	2/23/2022	C. Casey Landscape Construction Inc.	17,450.00
31323	2/24/2022	The Bridges	9,082.00
31324	2/24/2022	The Bridges Club	931.77
31325	2/24/2022	The Bridges Club	682.83
31326	2/25/2022	UgMO Technologies	1,280.00
31327	2/25/2022	UgMO Technologies	1,280.00
31328	2/25/2022	Cleanlot Maintenance Svcs	1,884.75
31329	2/25/2022	Rockey Murata Landscape Maint Inc	4,600.00
31330	2/25/2022	KJA Consulting	2,600.00
31331	2/25/2022	The Bridges Club	1,650.00
31332	2/25/2022	The Bridges Club	3,680.01
31333	2/25/2022	The Bridges Club	1,400.00
31334	2/25/2022	The Bridges Club	67,885.49
31335	2/25/2022	The Bridges Club	3,440.00
31336	2/25/2022	Ridgewood Tree Care	3,596.67

* voided check

3/25/2022 10:36:33 AM

Bridges Comm Assoc

Bank Reconciliation

31337	2/25/2022	The Bridges Club	2,141.19
31338	2/25/2022	Gerald Francis Douglas Revocable Trus	525.00
31339	2/25/2022	William T Blansett & Mary Beth Blansett	825.00
31340	2/25/2022	C. Casey Landscape Construction Inc.	10,930.00
Auto	2/25/2022	Walters Management	180.00
Auto	2/25/2022	San Diego Gas & Electric	25.61
			<hr/>
			152,693.13

Bank Reconciliation Summary: CIT Checking Account: *****5808

G/L Balance:	33,499.24
Uncleared Checks, Credits:	152,693.13
Uncleared Deposits, Debits:	0.00
G/L Difference:	186,192.37
Statement Balance:	186,192.37
G/L and Balance Difference:	0.00



PO Box 64084
 Phoenix, AZ 85082
 866.800.4656 (toll free)

Primary Account Number Ending In 5808
 Statement Date Feb 27, 2022
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999-00000-000000

THE BRIDGES COMMUNITY ASSOCIATION
 C/O WALTERS MANAGEMENT COMPANY
 9665 CHESAPEAKE DR STE 300
 SAN DIEGO CA 92123-1364

*******5808 - CAB CHECKING**

Beginning Balance	\$139,577.47	Average Daily Balance	\$154,240.79
Total Deposits	\$228,310.89	Year-To-Date Interest Paid	\$0.00
Total Withdrawals	\$181,695.99	Days in Statement Period	33
Interest Paid	\$0.00	Annual Percentage Yield Earned	0.00%
Ending Balance	\$186,192.37		

TRANSACTION DETAIL

DEPOSITS/CREDITS

Date	Description	Amount
01/26	LOCKBOX DEPOSIT	\$3,987.00
01/27	LOCKBOX DEPOSIT	\$2,433.00
01/28	LOCKBOX DEPOSIT	\$6,453.00
01/31	LOCKBOX DEPOSIT	\$3,596.00
02/01	LOCKBOX DEPOSIT	\$12,529.00
02/02	LOCKBOX DEPOSIT	\$6,913.00
02/03	LOCKBOX DEPOSIT	\$6,362.00
02/04	LOCKBOX DEPOSIT	\$15,950.05
02/07	THE BRIDGES COMM ASSOC PMT 330848277	\$40,416.00
	-SETT-A228SFTP5	
02/07	LOCKBOX DEPOSIT	\$13,660.00
02/08	LOCKBOX DEPOSIT	\$4,919.00
02/09	LOCKBOX DEPOSIT	\$2,650.00
02/10	LOCKBOX DEPOSIT	\$1,398.00
02/11	LOCKBOX DEPOSIT	\$5,416.37
02/14	IMAGE DEPOSIT	\$79,480.47
02/14	LOCKBOX DEPOSIT	\$3,011.00
02/15	LOCKBOX DEPOSIT	\$2,630.00
02/18	LOCKBOX DEPOSIT	\$2,194.00
02/22	LOCKBOX DEPOSIT	\$1,660.00

DEPOSITS/CREDITS

Date	Description	Amount
02/23	LOCKBOX DEPOSIT	\$4,325.00
02/24	LOCKBOX DEPOSIT	\$4,277.00
02/25	LOCKBOX DEPOSIT	\$4,051.00

WITHDRAWALS/DEBITS

Date	Description	Amount
01/26	SD GAS & ELEC PAID SDGE OMAHA #####913766	\$128.31
01/31	THE WALTERS MANA YE FEE THE BRIDGES RSF 258	\$125.00
01/31	THE WALTERS MANA EOM THE BRIDGES RSF 258	\$345.00
02/08	THE WALTERS MANA MGMT FEE THE BRIDGES RSF 258	\$4,270.00
02/15	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 120510	\$213.12
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122490	\$94.90
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 121265	\$194.90
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122480	\$352.43
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 120995	\$498.23
02/22	THE WALTERS MANA CHARGEBACK THE BRIDGES RSF 258	\$498.92
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122615	\$567.12
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122215	\$583.88
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122365	\$601.01
02/22	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122300	\$727.00

WITHDRAWALS/DEBITS

Date	Description	Amount
02/23	FARMERS INS EXCH INSPAYMENT THE BRIDGES COMMUNITY #####778001000	\$593.08
02/25	SD GAS & ELEC PAID SDGE OMAHA #####206448	\$12.44
02/25	SD GAS & ELEC PAID SDGE OMAHA #####405819	\$12.44
02/25	SD GAS & ELEC PAID SDGE OMAHA #####049936	\$33.77
02/25	SD GAS & ELEC PAID SDGE OMAHA #####476703	\$50.21
02/25	SD GAS & ELEC PAID SDGE OMAHA #####613413	\$83.54
02/25	SD GAS & ELEC PAID SDGE OMAHA #####913766	\$134.71
02/25	SD GAS & ELEC PAID SDGE OMAHA #####558733	\$175.14

CHECKS (IN NUMERIC ORDER)

Date	Check #	Amount	Date	Check #	Amount
02/03	31292	\$4,600.00	02/09	31306 *	\$1,400.00
02/01	31293	\$1,394.99	02/07	31307	\$1,300.00
01/31	31294	\$1,650.00	02/09	31308	\$1,400.00
02/02	31295	\$2,600.00	02/09	31309	\$3,350.00
02/02	31296	\$2,600.00	02/09	31310	\$3,534.98
02/15	31297	\$5,820.00	02/09	31311	\$67,885.49
02/17	31298	\$3,272.00	02/09	31312	\$3,320.70
02/07	31299	\$322.02	02/07	31313	\$2,141.19
02/07	31300	\$748.67	02/04	31314	\$17,450.00
02/07	31301	\$533.83	02/14	31316 *	\$4,970.95
02/08	31302	\$1,280.00	02/04	31317	\$4,140.00
02/08	31303	\$1,331.27	02/04	31318	\$22,770.00
02/08	31304	\$1,884.75	02/04	31319	\$9,700.00

* Skip in check sequence

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Excess Op Cash Account: *****9141

Statement Date: 2/25/2022

G/L Balance: 121,797.86
Statement Balance: 121,797.86

Item	Date	Check #	Amount	Balance
			Previous Balance:	121,796.83
Bank Reconcile: Interest Earned	1/31/2022		1.03	121,797.86
		Total Deposits / Adjustments:	1.03	
			Statement Balance:	121,797.86

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
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Bank Reconciliation Summary: Morgan Stanley Excess Op Cash Account: ***9141**

G/L Balance:	121,797.86
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	121,797.86
Statement Balance:	121,797.86
G/L and Balance Difference:	0.00



CLIENT STATEMENT | For the Period January 1-31, 2022

Active Assets Account
478-064896-108

THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

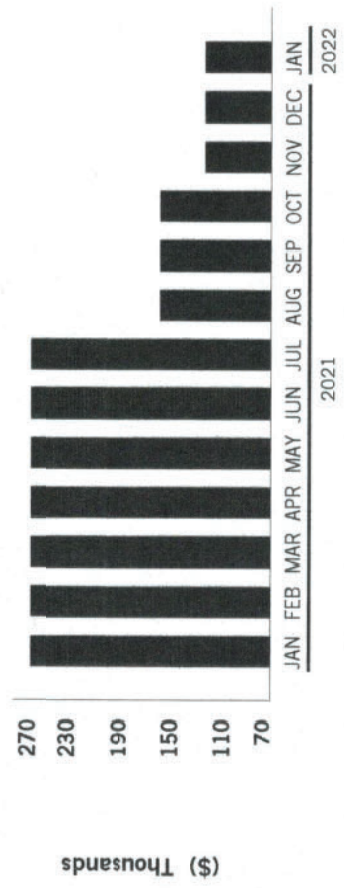
Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
TOTAL BEGINNING VALUE	\$121,796.83	\$121,796.83
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	1.03	1.03
TOTAL ENDING VALUE	\$121,797.86	\$121,797.86

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

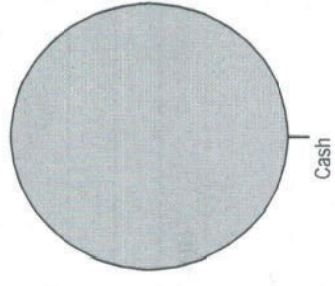


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$121,797.86	100.00
TOTAL VALUE	\$121,797.86	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

Active Assets Account
 478-064896-108
 THE BRIDGES COMMUNITY ASSOC
 EXCESS OPERATING ACCOUNT
 Nickname: Excess Operating Account

Account Summary

BALANCE SHEET ^(*) includes accrued interest

	Last Period (as of 12/31/21)	This Period (as of 1/31/22)
Cash, BDP, MMFs	\$121,796.83	\$121,797.86
Total Assets	\$121,796.83	\$121,797.86
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$121,796.83	\$121,797.86

INCOME AND DISTRIBUTION SUMMARY

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
Interest	\$1.03	\$1.03
Income And Distributions	\$1.03	\$1.03
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$1.03	\$1.03

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
OPENING CASH, BDP, MMFs	\$121,796.83	\$121,796.83
Income and Distributions	1.03	1.03
Total Investment Related Activity	\$1.03	\$1.03
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$121,797.86	\$121,797.86

GAIN/(LOSS) SUMMARY

	Realized This Period (1/1/22-1/31/22)	Realized This Year (1/1/22-1/31/22)	Unrealized Inception to Date (as of 1/31/22)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



CLIENT STATEMENT | For the Period January 1-31, 2022

Account Detail

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

Brokerage Account

Investment Objectives (in order of priority): Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$121,797.86	—	—	\$12.00	0.010
CASH, BDP, AND MMFS	Market Value			Est Ann Income	
	\$121,797.86			\$12.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

TOTAL VALUE

Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
—	\$121,797.86	N/A	\$12.00	0.01%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

ALLOCATION OF ASSETS

Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
\$121,797.86	---	---	---	---	---
\$121,797.86	---	---	---	---	---

TOTAL ALLOCATION OF ASSETS

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Settlement Date	Activity Type	Description	Quantity	Price	Credits/(Debits)
1/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA			\$1.03
		(Period 01/01-01/31)			\$1.03
NET CREDITS/(DEBITS)					\$1.03

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
1/31	Automatic Investment	BANK DEPOSIT PROGRAM	\$1.03

MESSAGES

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The COVID 19 crisis is creating opportunities for fraudsters to exploit individuals, especially senior citizens. The safety of our clients is of utmost importance to Morgan Stanley. We are taking this opportunity to alert our clients of the following scams that have been identified by a number of organizations. **Please be reminded that you should never provide your account numbers, passwords, or personal information, including your social security number, to anyone you do not know.** Be aware that as a result of COVID 19, these scams have been identified: **Treatment scams; Provider scams; Charity scams; Phishing scams; App scams; Investment scams; Tech Support scams; Home Sanitation scams; and Government Assistance scams.**

Senior Investor Helpline

If you have any questions regarding these scams, please immediately contact us.
For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Cash Account: *****9125

Statement Date: 2/25/2022

G/L Balance: 816,202.92
Statement Balance: 627,519.39

Item	Date	Check #	Amount	Balance
			Previous Balance:	614,711.75
December Reserve Contribution	12/25/2021		11,254.00	625,965.75
Bank Reconcile: Interest Earned	1/31/2022		1,553.64	627,519.39
		Total Deposits / Adjustments:	12,807.64	
			Statement Balance:	627,519.39

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
20069	12/25/2021	The Bridges	79,480.47
			79,480.47

Date	Reference	Uncleared Deposits
1/25/2022	January Reserve Contribution	9,082.00
2/3/2022	Goldman Sachs Bank CD Redeemed	250,000.00
2/25/2022	February Reserve Contribution	9,082.00
		268,164.00

Bank Reconciliation Summary: Morgan Stanley Reserve Cash Account: ***9125**

G/L Balance:	816,202.92
Uncleared Checks, Credits:	79,480.47
Uncleared Deposits, Debits:	268,164.00
G/L Difference:	627,519.39
Statement Balance:	627,519.39
G/L and Balance Difference:	0.00

* voided check

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Investments Account: 9

Statement Date: 2/25/2022

G/L Balance: 500,000.00
Statement Balance: 750,000.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	750,000.00
			Statement Balance:	750,000.00

Outstanding Items:

Date	Reference	Uncleared Deposits
2/3/2022	Goldman Sachs Bank CD Redeemed	-250,000.00
		-250,000.00

Bank Reconciliation Summary: Morgan Stanley Reserve Investments Account: 9

G/L Balance:	500,000.00
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	-250,000.00
G/L Difference:	750,000.00
Statement Balance:	750,000.00
G/L and Balance Difference:	0.00

CLIENT STATEMENT | For the Period January 1-31, 2022

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

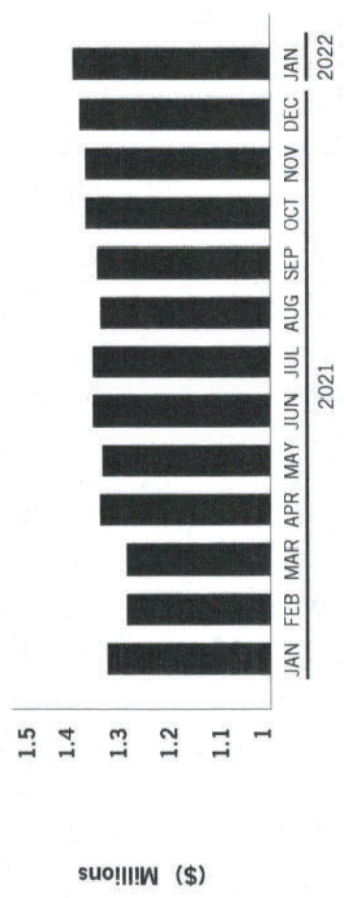
Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
TOTAL BEGINNING VALUE	\$1,368,032.78	\$1,368,032.78
Credits	11,254.00	11,254.00
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	\$11,254.00	\$11,254.00
Change in Value	385.27	385.27
TOTAL ENDING VALUE	\$1,379,672.05	\$1,379,672.05

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

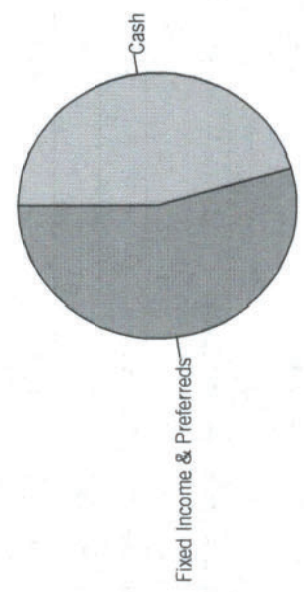


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$627,519.39	45.48
Fixed Income & Preferreds	752,152.66	54.52
TOTAL VALUE	\$1,379,672.05	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS
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Active Assets Account THE BRIDGES COMMUNITY ASSOC
 478-064895-108 RESERVE ACCOUNT
 Nickname: Reserve Account

Account Summary

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 12/31/21)	This Period (as of 1/31/22)
Cash, BDP, MMFs	\$614,711.75	\$627,519.39
Certificates of Deposit ^	753,321.03	752,152.66
Total Assets	\$1,368,032.78	\$1,379,672.05
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,368,032.78	\$1,379,672.05

INCOME AND DISTRIBUTION SUMMARY

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
Interest	\$1,553.64	\$1,553.64
Income And Distributions	\$1,553.64	\$1,553.64
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$1,553.64	\$1,553.64

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
OPENING CASH, BDP, MMFs	\$614,711.75	\$614,711.75
Income and Distributions	1,553.64	1,553.64
Total Investment Related Activity	\$1,553.64	\$1,553.64
Checks Deposited	11,254.00	11,254.00
Total Cash Related Activity	\$11,254.00	\$11,254.00
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$627,519.39	\$627,519.39

GAIN/(LOSS) SUMMARY

	Realized This Period (1/1/22-1/31/22)	Realized This Year (1/1/22-1/31/22)	Unrealized Inception to Date (as of 1/31/22)
Long-Term Gain	—	—	\$1,558.90

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

CLIENT STATEMENT | For the Period January 1-31, 2022

Active Assets Account
 478-064895-108
 THE BRIDGES COMMUNITY ASSOC
 RESERVE ACCOUNT
 Nickname: Reserve Account

Account Detail

Investment Objectives (in order of priority) : Income
 Inform us if your investment objectives, as defined in the Expanded Disclosures, change. Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$245,002.08	—	\$25.00	0.010
MORGAN STANLEY PRIVATE BANK NA #	382,517.31	—	38.00	0.010
BANK DEPOSITS	\$627,519.39		\$63.00	

CASH, BDP, AND MMFS	Market Value	Est Ann Income
	\$627,519.39	\$63.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOLDMAN SACHS NEW YORK NY CD Coupon Rate 0.050%; Matures 02/03/2022; CUSIP 38149MG56 Interest Paid at Maturity; Yield to Maturity .050%; Issued 11/03/21; Maturity Value = \$250,000.00; Asset Class: FI & Pref	10/28/71	250,000.000	\$100.000 \$100.000	\$100.000	\$250,000.00 \$250,000.00	\$250,000.00	\$0.00 ST	\$32.00 \$30.48	0.01
COMENITY BANK JUMBO (FORMERLY WORLD FINANCIAL NETWORK BK/CD) Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 20099AP43 Interest Paid Monthly; Yield to Maturity .994%; Issued 04/04/19; Maturity Value = \$100,000.00; Asset Class: FI & Pref	3/28/19	100,000.000	100.000 100.000	100.291	100,000.00 100,000.00	100,291.15	291.15 LT	662.00 206.55	0.66

Account Detail

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MS PRIVATE BK CD PURCHASE NY CD Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 61760AYFO Interest Paid Semi-Annually Apr/Oct; Issued 04/04/19; Maturity Value = \$25,000.00; Asset Class: FI & Pref	3/78/19	25,000.000	100.000 100.000	100.446	25,000.00 25,000.00	25,111.50	111.50 LT	331.00 216.59	1.32
ISRAEL DISC BK CD NEW YORK NY CD Coupon Rate 0.150%; Matures 06/06/2022; CUSIP 465076SS7 Interest Paid at Maturity; Yield to Maturity .150%; Issued 11/05/21; Maturity Value = \$250,000.00; Asset Class: FI & Pref	10/28/21	250,000.000	100.000 100.000	100.000	250,000.00 250,000.00	250,000.00	0.00 ST	219.00 89.38	0.09
CAPITAL ONE BK US GLEN ALLEN VA CD Coupon Rate 2.100%; Matures 07/25/2022; CUSIP 140421BD8 Interest Paid Semi-Annually Jan/Jul; Issued 07/24/19; Maturity Value = \$125,000.00; Asset Class: FI & Pref	7/16/19	125,000.000	100.000 100.000	100.925	125,000.00 125,000.00	126,156.25	1,156.25 LT	1,313.00 50.76	1.04

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	750,000.000	\$750,000.00 \$750,000.00	\$751,558.90	\$1,558.90 LT \$0.00 ST	\$2,557.00 \$593.76	0.34%

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$750,000.00	\$1,379,078.29	\$1,558.90 LT \$0.00 ST	\$2,620.00 \$593.76	0.19%

TOTAL VALUE (includes accrued interest)		\$1,379,672.05			
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Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$627,519.39	—	—	—	—	—
Certificates of Deposit ^	—	—	\$752,152.66	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$627,519.39	—	\$752,152.66	—	—	—

CLIENT STATEMENT | For the Period January 1-31, 2022

Active Assets Account THE BRIDGES COMMUNITY ASSOC
 478-064895-108 RESERVE ACCOUNT
 Nickname: Reserve Account

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
1/3		Interest Income	COMENITY BANK JUMBO (FORMERLY WO FUNDS RECEIVED	2.650% DUE2022-04-04 [20099AP43]			\$225.07
1/13		Check Deposit		CONFIRM#22011311390020003			11,254.00
1/24		Interest Income	CAPITAL ONE BK US GLEN ALLEN VA	2.100% DUE2022 07 25 [14042TBD8]			1,323.29
1/31		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 01/01-01/31)			3.20
1/31		Interest Income	MORGAN STANLEY BANK N.A.	(Period 01/01-01/31)			2.08
NET CREDITS/(DEBITS)							\$12,807.64

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
1/3	Automatic Investment	BANK DEPOSIT PROGRAM	\$225.07
1/13	Automatic Investment	BANK DEPOSIT PROGRAM	11,254.00
1/24	Automatic Investment	BANK DEPOSIT PROGRAM	1,323.29
1/31	Automatic Investment	BANK DEPOSIT PROGRAM	3.20
1/31	Automatic Investment	BANK DEPOSIT PROGRAM	2.08
NET ACTIVITY FOR PERIOD			\$12,807.64

MESSAGES

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If you have any questions regarding these scams, please immediately contact us.

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

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010330 1/8

Morgan Stanley

CLIENT STATEMENT | For the Period January 1-31, 2022

STATEMENT PACKAGE FOR:
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM
AB 02 010330 43578 H 44 A
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
C/O WALTERS MANAGEMENT
9665 CHESAPEAKE DR STE 300
SAN DIEGO CA 92123-1364

TOTAL VALUE OF YOUR ACCOUNTS (as of 1/31/22) **\$1,501,469.91**
Includes Accrued Interest
Excludes Bank Loan Balances (See detail on Overview page)

Your Financial Advisor Team
The Lenox Group

Your Financial Advisors
Frank De Flora
Richard Priore
Kyle Medeiros
Eugene Desoiza
Philip Gullo
Michael Lysenko
Ronald Oleet

Your Branch
1290 AVENUE OF THE AMERICAS FL 12
NEW YORK, NY 10104
Telephone: 212-692-2800; Alt. Phone: 800-627-0608; Fax: 212-692-2990

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326
Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED • MAY LOSE VALUE



Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256.

Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline. Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c3-3), we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at www.morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 05/2021

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

Account Number	Beginning Value (1/1/22)	Funds Credited/(Debitd)	Security/Currency Transfers Rcvd/(Dvld)	Change in Value	Ending Value (1/31/22)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$1,489,829	\$11,254	—	\$386	\$1,501,469	\$1,554	—	\$1,558	
Business Accounts									
THE BRIDGES COMMUNITY ASSOC RESERVE ACCOUNT Nickname: Reserve Account	478-064895-108	11,254	—	385	1,379,672	1,553	—	—	7
THE BRIDGES COMMUNITY ASSOC EXCESS OPERATING ACCOUNT Nickname: Excess Operating Account	478-064896-108	121,796	—	1	121,797	1	—	—	13
Total Business Accounts		\$11,254	—	\$386	\$1,501,469	\$1,554	—	\$1,558	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationshipwithms/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
TOTAL BEGINNING VALUE	\$1,489,829.61	\$1,489,829.61
Credits	11,254.00	11,254.00
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	\$11,254.00	\$11,254.00
Change in Value	386.30	386.30
TOTAL ENDING VALUE	\$1,501,469.91	\$1,501,469.91

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

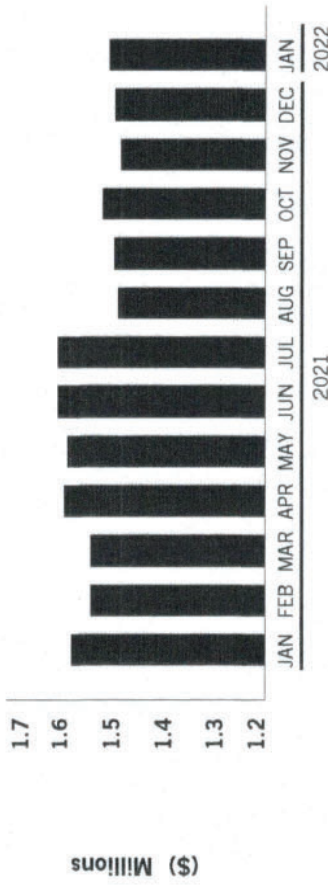
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$749,317.25	49.91
Fixed Income & Preferreds	752,152.66	50.09
TOTAL VALUE	\$1,501,469.91	100.00%

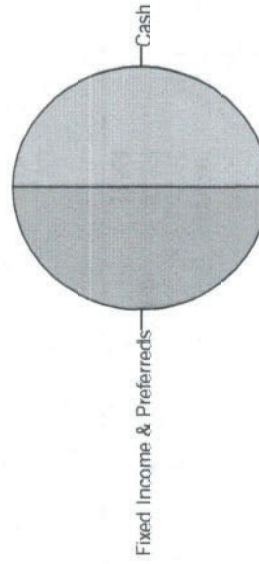
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

BALANCE SHEET ^(^ includes accrued interest)

	Last Period (as of 12/31/21)	This Period (as of 1/31/22)
Cash, BDP, MMFs	\$736,508.58	\$749,317.25
Certificates of Deposit ^	753,321.03	752,152.66
Total Assets	\$1,489,829.61	\$1,501,469.91
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,489,829.61	\$1,501,469.91

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (1/1/22-1/31/22)	This Year (1/1/22-1/31/22)
OPENING CASH, BDP, MMFs	\$736,508.58	\$736,508.58
Income and Distributions	1,554.67	1,554.67
Total Investment Related Activity	\$1,554.67	\$1,554.67
Checks Deposited	11,254.00	11,254.00
Total Cash Related Activity	\$11,254.00	\$11,254.00
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$749,317.25	\$749,317.25

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Check Register with Detail

Check Date 1/26/2022 To 2/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
CIT Checking						20
Auto	2/3/2022	75364	Walters Management		4,270.00	PAID
Inv. # MGMT1809307		661000	Property Management MTHLY MGMT FEE	Operating	2,850.00	
Inv. # MGMT1809307		810340	CC1 Management Fee MTHLY MGMT FEE - COAST CENTER I	Operating	400.00	
Inv. # MGMT1809307		820260	CC2 Management Fee MTHLY MGMT FEE - COST CENTER II	Operating	300.00	
Inv. # MGMT1809307		830210	CC3 Management Fee MTHLY MGMT FEE - COST CENTER III	Operating	100.00	
Inv. # MGMT1809307		650000	Administrative Expenses MTHLY WEB SITE MAINT	Operating	120.00	
Inv. # MGMT1809307		661030	Arch Maintenance Fee MTHLY ARCH MAINT FEE	Operating	500.00	
Auto	2/15/2022	75151	Olivenhain Municipal Water District		213.12	PAID
Inv. # 02221052953120510		820050	CC2 Water 12/07/21-01/10/22	Operating	213.12	
Auto	2/15/2022	75747	Walters Management		498.92	PAID
Inv. # 202202258CB		650000	Administrative Expenses Feb Chargeback	Operating	498.92	
Auto	2/21/2022	75492	Farmers Insurance Exchange		593.08	PAID
Inv. # 0222F00777477800100001		654000	Insurance WORKERS COMP & HABITATIONAL JAN INSTALLMENT	Operating	593.08	
Auto	2/22/2022	75396	Olivenhain Municipal Water District		3,619.47	PAID
Inv. # 02221052953999999		810180	CC1 Water 12/07/21-01/10/22	Operating	1,205.06	
Inv. # 02221052953999999		621100	Water Irrigation 12/07/21-01/10/22	Operating	2,414.41	
Auto	2/24/2022	75495	San Diego Gas & Electric		50.21	PAID
Inv. # 0222077824767036		620000	Electricity 0077 8247 6703 6 1/7 - 2/7/22	Operating	50.21	
Auto	2/24/2022	75495	San Diego Gas & Electric		83.54	PAID
Inv. # 02220002966134134		620000	Electricity 0002 9661 3413 4 1/8 - 2/7/22-	Operating	83.54	
Auto	2/24/2022	75730	San Diego Gas & Electric		134.71	PAID
Inv. # 02220032799137665		620000	Electricity 01/07-02/07/22	Operating	134.71	
Auto	2/24/2022	75730	San Diego Gas & Electric		12.44	PAID
Inv. # 0222095454058195		820070	CC2 Electricity 01/07-02/07/22	Operating	12.44	
Auto	2/24/2022	75730	San Diego Gas & Electric		12.44	PAID
Inv. # 02220005492064485		620000	Electricity 01/07-02/07/22	Operating	12.44	
Auto	2/24/2022	75730	San Diego Gas & Electric		175.14	PAID

Check Register with Detail

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Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Inv. # 02220002925587331		620000	Electricity 01/07-02/07/22	Operating	87.57	
Inv. # 02220002925587331		810080	CC1 Electricity 01/07-02/07/22	Operating	87.57	
Auto	2/24/2022	757310	San Diego Gas & Electric		33.77	PAID
Inv. # 02220080080499369		620000	Electricity 01/07-02/07/22	Operating	33.77	
Auto	2/25/2022	757308	San Diego Gas & Electric		25.61	PAID
Inv. # 02220087956791209		620000	Electricity 01/07-02/07/22	Operating	25.61	
Auto	2/25/2022	759464	Walters Management		180.00	PAID
Inv. # 202203258ME		502720	Late Charges FEB 2022 COLLECTION COSTS	Operating	80.00	
Inv. # 202203258ME		651800	Collection Expense FEB 2022 COLLECTION COSTS	Operating	100.00	
31322	2/23/2022	756614	C. Casey Landscape Construction Inc.		17,450.00	PAID
Inv. # B114		810280	CC1 Landscaping Jan Service	Operating	8,800.00	
Inv. # B114		639000	Landscaping Jan Service	Operating	7,800.00	
Inv. # B114		634000	Repairs & Maintenance Equipment Vehicle etc	Operating	850.00	
31323	2/24/2022	756938	The Bridges		9,082.00	PAID
		901110	General Replacement FEBRUARY RESERVE CONTRIBUTION	Operating	6,694.00	
		910060	CC1R Gen Replacement FEBRUARY RESERVE CONTRIBUTION	Operating	1,967.00	
		920060	CC2R Gen Replacement FEBRUARY RESERVE CONTRIBUTION	Operating	181.00	
		930020	CC3R Gen Replacement FEBRUARY RESERVE CONTRIBUTION	Operating	240.00	
31324	2/24/2022	757598	The Bridges Club		931.77	PAID
Inv. # 1299B013122		810370	CC1 Repairs & Maintenance Fence Work - Frontier Fence	Operating	931.77	
31325	2/24/2022	757594	The Bridges Club		682.83	PAID
Inv. # 1301013122		820050	CC2 Water Water Reimbursement	Operating	682.83	
31326	2/25/2022	757740	UgMO Technologies		1,280.00	PAID
Inv. # 7917		639070	Landscape Supplies FEB CONTRACT	Operating	1,280.00	
31327	2/25/2022	757748	UgMO Technologies		1,280.00	PAID
Inv. # 7809		639070	Landscape Supplies JAN CONTRACT	Operating	1,280.00	
31328	2/25/2022	757818	Cleanlot Maintenance Svcs		1,884.75	PAID

Check Register with Detail

Check Date 1/26/2022 To 2/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Inv. # 225424		634052	Private Streets & Driveways JAN SVC	Operating	1,884.75	
31329	2/25/2022	75782	Rockey Murata Landscaping Inc		4,600.00	PAID
Inv. # 012296L		639000	Landscaping JAN SVC	Operating	4,600.00	
31330	2/25/2022	75782	KJA Consulting		2,600.00	PAID
Inv. # KJA162		651000	Professional Fees JAN SVC	Operating	2,600.00	
31331	2/25/2022	75793	The Bridges Club		1,650.00	PAID
Inv. # 1299A013122		820210	CC2 Landscaping West Coast Tree Service	Operating	1,650.00	
31332	2/25/2022	75793	The Bridges Club		3,680.01	PAID
Inv. # 1299013122		810370	CC1 Repairs & Maintenance Lighting Repairs	Operating	3,680.01	
31333	2/25/2022	75793	The Bridges Club		1,400.00	PAID
Inv. # 1300013122		820210	CC2 Landscaping GROVES CONTRACT	Operating	1,400.00	
31334	2/25/2022	75794	The Bridges Club		67,885.49	PAID
Inv. # 130202012022		634550	Shared Use Expense SHARED USE MAINTENANCE	Operating	67,885.49	
31335	2/25/2022	75794	The Bridges Club		3,440.00	PAID
Inv. # 1303013122		639000	Landscaping Entry Nodes	Operating	3,440.00	
31336	2/25/2022	75794	Ridgewood Tree Care		3,596.67	PAID
Inv. # 98401		810420	CC1 Tree Trimming TREE TRIMMING AND TREATMENT IN VILLAS	Operating	3,596.67	
31337	2/25/2022	75795	The Bridges Club		2,141.19	PAID
Inv. # 1305020122		634550	Shared Use Expense Shared use resrves	Operating	2,141.19	
31338	2/25/2022	75803	AR Refund Vendor		525.00	PAID
Inv. # 107795		210000	Prepaid Assessments Resident Refund: Gerald Francis Douglas Revocable Trust 18383 Calle La Serra Rancho Santa Fe CA	Operating	525.00	
31339	2/25/2022	75804	AR Refund Vendor		825.00	PAID
Inv. # 156636		210000	Prepaid Assessments Resident Refund: William T Blansett & Mary Beth Blansett 6285 Strada Fragante Rancho Santa Fe CA	Operating	825.00	
31340	2/25/2022	75839	C. Casey Landscape Construction Inc.		10,930.00	PAID
Inv. # BE216		639000	Landscaping Planting and Landscaping	Operating	3,300.00	
Inv. # BE216		639000	Landscaping Equipment extras	Operating	4,230.00	
Inv. # BE216		621100	Water Irrigation Irrigation	Operating	3,400.00	

Check Register with Detail

Check Date 1/26/2022 To 2/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor			
Invoice #		Expense		Department	Amount	Status
		Memo				
					Total	145,767.16
					Voided	0.00
				CIT Checking TOTAL \$	145,767.16	

Bridges Comm Assoc General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
Operating						
100000 CIT Checking *****5808						30,435.98
1/26/2022	1/26/2022	A/R	Lockbox	3,987.00		34,422.98
1/27/2022	1/27/2022	A/R	Lockbox	2,433.00		36,855.98
1/28/2022	1/28/2022	A/R	Lockbox	6,453.00		43,308.98
1/31/2022	1/31/2022	A/R	Lockbox	3,596.00		46,904.98
2/1/2022	2/1/2022	A/R	Lockbox	12,529.00		59,433.98
2/2/2022	2/2/2022	A/R	Lockbox	6,913.00		66,346.98
2/3/2022	2/3/2022	A/R	Lockbox	6,362.00		72,708.98
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		4,270.00	68,438.98
2/4/2022	2/4/2022	A/R	Lockbox	15,950.05		84,389.03
2/7/2022	2/7/2022	A/R	Lockbox	40,416.00		124,805.03
2/7/2022	2/7/2022	A/R	Lockbox	13,660.00		138,465.03
2/8/2022	2/8/2022	A/R	Lockbox	4,919.00		143,384.03
2/9/2022	2/9/2022	A/R	Lockbox	2,650.00		146,034.03
2/10/2022	2/10/2022	A/R	Lockbox	1,398.00		147,432.03
2/11/2022	2/11/2022	A/R	Lockbox	5,416.37		152,848.40
2/14/2022	2/14/2022	A/R	Lockbox	3,011.00		155,859.40
2/15/2022	2/15/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W		213.12	155,646.28
2/15/2022	2/15/2022	A/R	Lockbox	2,630.00		158,276.28
2/15/2022	2/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		498.92	157,777.36
2/18/2022	2/18/2022	A/R	Lockbox	2,194.00		159,971.36
2/21/2022	2/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc		593.08	159,378.28
2/22/2022	2/22/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W		3,619.47	155,758.81
2/22/2022	2/22/2022	A/R	Lockbox	1,660.00		157,418.81
2/23/2022	2/23/2022	A/P	A/P Voucher Post: Chk# 31322: C. Casey Landscape		17,450.00	139,968.81
2/23/2022	2/23/2022	A/R	Lockbox	4,325.00		144,293.81
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		50.21	144,243.60
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		83.54	144,160.06
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31323: The Bridges		9,082.00	135,078.06
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		134.71	134,943.35
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.44	134,930.91
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.44	134,918.47
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		175.14	134,743.33
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		33.77	134,709.56
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31324: The Bridges Club		931.77	133,777.79
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31325: The Bridges Club		682.83	133,094.96
2/24/2022	2/24/2022	A/R	Lockbox	4,277.00		137,371.96
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		25.61	137,346.35
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31326: UgMO Technologies		1,280.00	136,066.35
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31327: UgMO Technologies		1,280.00	134,786.35
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31328: Cleanlot Maintenance		1,884.75	132,901.60
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31329: Rockey Murata Lands		4,600.00	128,301.60
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31330: KJA Consulting		2,600.00	125,701.60
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31331: The Bridges Club		1,650.00	124,051.60
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31332: The Bridges Club		3,680.01	120,371.59
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31333: The Bridges Club		1,400.00	118,971.59
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31334: The Bridges Club		67,885.49	51,086.10
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31335: The Bridges Club		3,440.00	47,646.10
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31336: Ridgewood Tree Care		3,596.67	44,049.43
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31337: The Bridges Club		2,141.19	41,908.24
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31338: Gerald Francis Dougl		525.00	41,383.24
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31339: William T Blansett & M		825.00	40,558.24
2/25/2022	2/25/2022	A/R	Lockbox	4,051.00		44,609.24
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31340: C. Casey Landscape		10,930.00	33,679.24

Bridges Comm Assoc
General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		180.00	33,499.24
			Net Change: 3,063.26	148,830.42	145,767.16	33,499.24
100130 Morgan Stanley Excess Op Cash *****9141						121,796.83
1/31/2022	1/31/2022	G/L	Bank Reconcile: Interest Earned	1.03		121,797.86
			Net Change: 1.03	1.03	0.00	121,797.86
102350 Morgan Stanley Reserve Cash *****9125						555,567.28
1/31/2022	1/31/2022	G/L	Bank Reconcile: Interest Earned	1,553.64		557,120.92
2/3/2022	2/3/2022	G/L	Goldman Sachs Bank CD Redeemed	250,000.00		807,120.92
2/25/2022	2/25/2022	G/L	February Reserve Contribution	9,082.00		816,202.92
			Net Change: 260,635.64	260,635.64	0.00	816,202.92
102355 Morgan Stanley Reserve Investments 9						750,000.00
2/3/2022	2/3/2022	G/L	Goldman Sachs Bank CD Redeemed		250,000.00	500,000.00
			Net Change: (250,000.00)	0.00	250,000.00	500,000.00
110000 Accounts Receivable						7,049.00
2/1/2022	2/1/2022	A/R	Billing	148,807.00		155,856.00
2/4/2022	2/4/2022	A/R	Apply Credit		60,200.28	95,655.72
2/4/2022	2/4/2022	A/R	Apply Credit		13,543.35	82,112.37
2/7/2022	2/7/2022	A/R	Apply Credit		40,416.00	41,696.37
2/7/2022	2/7/2022	A/R	Apply Credit		13,660.00	28,036.37
2/8/2022	2/8/2022	A/R	Apply Credit		4,839.00	23,197.37
2/9/2022	2/9/2022	A/R	Apply Credit		1,605.00	21,592.37
2/10/2022	2/10/2022	A/R	Apply Credit		1,398.00	20,194.37
2/11/2022	2/11/2022	A/R	Apply Credit		5,376.37	14,818.00
2/16/2022	2/12/2022	A/R	Late Fee	50.00		14,868.00
2/14/2022	2/14/2022	A/R	Apply Credit		2,931.00	11,937.00
2/15/2022	2/15/2022	A/R	Apply Credit		1,575.00	10,362.00
2/16/2022	2/16/2022	A/R	Late Fee	80.00		10,442.00
2/18/2022	2/18/2022	A/R	Apply Credit		1,756.00	8,686.00
2/24/2022	2/20/2022	A/R	Late Fee	50.00		8,736.00
2/22/2022	2/22/2022	A/R	Apply Credit		1,660.00	7,076.00
2/23/2022	2/23/2022	A/R	Apply Credit		590.00	6,486.00
2/24/2022	2/24/2022	A/R	Apply Credit		80.00	6,406.00
2/25/2022	2/25/2022	A/R	Apply Credit		90.00	6,316.00
			Net Change: (733.00)	148,987.00	149,720.00	6,316.00
210000 Prepaid Assessments						(49,793.53)
1/26/2022	1/26/2022	A/R	Lockbox		3,987.00	(53,780.53)
1/27/2022	1/27/2022	A/R	Lockbox		2,433.00	(56,213.53)
1/28/2022	1/28/2022	A/R	Lockbox		6,453.00	(62,666.53)
1/31/2022	1/31/2022	A/R	Lockbox		3,596.00	(66,262.53)
2/1/2022	2/1/2022	A/R	Lockbox		12,529.00	(78,791.53)
2/2/2022	2/2/2022	A/R	Lockbox		6,913.00	(85,704.53)
2/3/2022	2/3/2022	A/R	Lockbox		6,362.00	(92,066.53)
2/4/2022	2/4/2022	A/R	Apply Credit	60,200.28		(31,866.25)
2/4/2022	2/4/2022	A/R	Lockbox		15,950.05	(47,816.30)
2/4/2022	2/4/2022	A/R	Apply Credit	13,543.35		(34,272.95)
2/7/2022	2/7/2022	A/R	Lockbox		40,416.00	(74,688.95)
2/7/2022	2/7/2022	A/R	Apply Credit	40,416.00		(34,272.95)
2/7/2022	2/7/2022	A/R	Lockbox		13,660.00	(47,932.95)

Bridges Comm Assoc
General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
2/7/2022	2/7/2022	A/R	Apply Credit	13,660.00		(34,272.95)
2/8/2022	2/8/2022	A/R	Lockbox		4,919.00	(39,191.95)
2/8/2022	2/8/2022	A/R	Apply Credit	4,839.00		(34,352.95)
2/9/2022	2/9/2022	A/R	Lockbox		2,650.00	(37,002.95)
2/9/2022	2/9/2022	A/R	Apply Credit	1,605.00		(35,397.95)
2/10/2022	2/10/2022	A/R	Lockbox		1,398.00	(36,795.95)
2/10/2022	2/10/2022	A/R	Apply Credit	1,398.00		(35,397.95)
2/11/2022	2/11/2022	A/R	Lockbox		5,416.37	(40,814.32)
2/11/2022	2/11/2022	A/R	Apply Credit	5,376.37		(35,437.95)
2/14/2022	2/14/2022	A/R	Lockbox		3,011.00	(38,448.95)
2/14/2022	2/14/2022	A/R	Apply Credit	2,931.00		(35,517.95)
2/15/2022	2/15/2022	A/R	Lockbox		2,630.00	(38,147.95)
2/15/2022	2/15/2022	A/R	Apply Credit	1,575.00		(36,572.95)
2/18/2022	2/18/2022	A/R	Lockbox		2,194.00	(38,766.95)
2/18/2022	2/18/2022	A/R	Apply Credit	1,756.00		(37,010.95)
2/22/2022	2/22/2022	A/R	Lockbox		1,660.00	(38,670.95)
2/22/2022	2/22/2022	A/R	Apply Credit	1,660.00		(37,010.95)
2/23/2022	2/23/2022	A/R	Lockbox		4,325.00	(41,335.95)
2/23/2022	2/23/2022	A/R	Apply Credit	590.00		(40,745.95)
2/24/2022	2/24/2022	A/R	Lockbox		4,277.00	(45,022.95)
2/24/2022	2/24/2022	A/R	Apply Credit	80.00		(44,942.95)
2/25/2022	2/25/2022	A/R	Adjustment Batch	515.00		(44,427.95)
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31338: Gerald Francis Dougl	525.00		(43,902.95)
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31339: William T Blansett & M	825.00		(43,077.95)
2/25/2022	2/25/2022	A/R	Lockbox		4,051.00	(47,128.95)
2/25/2022	2/25/2022	A/R	Apply Credit	90.00		(47,038.95)
2/25/2022	2/25/2022	A/R	Apply Credit	515.00	515.00	(47,038.95)
			Net Change: 2,754.58	152,100.00	149,345.42	(47,038.95)
301110 General Replacement						(1,070,037.63)
2/25/2022	2/25/2022	G/L	February Reserve Contribution		6,694.00	(1,076,731.63)
			Net Change: (6,694.00)	0.00	6,694.00	(1,076,731.63)
301290 Interest						(223.03)
1/31/2022	1/31/2022	G/L	Bank Reconcile: Interest Earned		1,553.64	(1,776.67)
			Net Change: (1,553.64)	0.00	1,553.64	(1,776.67)
310060 CC1R Gen Replacement						(195,795.72)
2/25/2022	2/25/2022	G/L	February Reserve Contribution		1,967.00	(197,762.72)
			Net Change: (1,967.00)	0.00	1,967.00	(197,762.72)
320060 CC2R Gen Replacement						(24,119.70)
2/25/2022	2/25/2022	G/L	February Reserve Contribution		181.00	(24,300.70)
			Net Change: (181.00)	0.00	181.00	(24,300.70)
330020 CC3R Gen Replacement						(15,391.20)
2/25/2022	2/25/2022	G/L	February Reserve Contribution		240.00	(15,631.20)
			Net Change: (240.00)	0.00	240.00	(15,631.20)
399990 Retained Earnings						(150,393.46)
502000 Assessment Income						(125,080.00)
2/1/2022	2/1/2022	A/R	Billing		125,080.00	(250,160.00)

Bridges Comm Assoc General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
			Net Change: (125,080.00)	0.00	125,080.00	(250,160.00)
						0.00
502200	Unrefundable					
2/25/2022	2/25/2022	A/R	Adjustment Batch		515.00	(515.00)
			Net Change: (515.00)	0.00	515.00	(515.00)
						0.00
502720	Late Charges					
2/16/2022	2/16/2022	A/R	Late Fee		80.00	(80.00)
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	80.00		0.00
			Net Change: 0.00	80.00	80.00	0.00
						(250.00)
502980	Collection Reimbursement					
2/16/2022	2/12/2022	A/R	Late Fee		50.00	(300.00)
2/24/2022	2/20/2022	A/R	Late Fee		50.00	(350.00)
			Net Change: (100.00)	0.00	100.00	(350.00)
						(1.04)
511000	Interest Income					
1/31/2022	1/31/2022	G/L	Bank Reconcile: Interest Earned		1.03	(2.07)
			Net Change: (1.03)	0.00	1.03	(2.07)
						393.87
620000	Electricity					
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	50.21		444.08
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	83.54		527.62
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	134.71		662.33
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.44		674.77
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	87.57		762.34
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	33.77		796.11
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	25.61		821.72
			Net Change: 427.85	427.85	0.00	821.72
						11,411.35
621100	Water Irrigation					
2/22/2022	2/22/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	2,414.41		13,825.76
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31340: C. Casey Landscape	3,400.00		17,225.76
2/25/2022	2/25/2022	G/L	Reclass C.Casey Landscape Inv BE216		3,400.00	13,825.76
			Net Change: 2,414.41	5,814.41	3,400.00	13,825.76
						5,055.85
634000	Repairs & Maintenance					
2/23/2022	2/23/2022	A/P	A/P Voucher Post: Chk# 31322: C. Casey Landscape	850.00		5,905.85
			Net Change: 850.00	850.00	0.00	5,905.85
						1,884.75
634052	Private Streets & Driveways					
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31328: Cleanlot Maintenance	1,884.75		3,769.50
			Net Change: 1,884.75	1,884.75	0.00	3,769.50
						70,026.68
634550	Shared Use Expense					
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31334: The Bridges Club	67,885.49		137,912.17
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31337: The Bridges Club	2,141.19		140,053.36
			Net Change: 70,026.68	70,026.68	0.00	140,053.36
						2,800.00
637000	Pest Control					

Bridges Comm Assoc General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
639000 Landscaping						15,720.70
2/23/2022	2/23/2022	A/P	A/P Voucher Post: Chk# 31322: C. Casey Landscape	7,800.00		23,520.70
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31329: Rockey Murata Lands	4,600.00		28,120.70
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31335: The Bridges Club	3,440.00		31,560.70
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31340: C. Casey Landscape	7,530.00		39,090.70
			Net Change: 23,370.00	23,370.00	0.00	39,090.70
639070 Landscape Supplies						6,790.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31326: UgMO Technologies	1,280.00		8,070.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31327: UgMO Technologies	1,280.00		9,350.00
2/25/2022	2/25/2022	G/L	Reclass C.Casey Landscape Inv BE216	3,400.00		12,750.00
			Net Change: 5,960.00	5,960.00	0.00	12,750.00
639200 Tree Service						748.67
650000 Administrative Expenses						2,404.38
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	120.00		2,524.38
2/15/2022	2/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	498.92		3,023.30
			Net Change: 618.92	618.92	0.00	3,023.30
651000 Professional Fees						0.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31330: KJA Consulting	2,600.00		2,600.00
			Net Change: 2,600.00	2,600.00	0.00	2,600.00
651800 Collection Expense						250.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	100.00		350.00
			Net Change: 100.00	100.00	0.00	350.00
651850 Reserve Study						1,650.00
654000 Insurance						593.08
2/21/2022	2/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc	593.08		1,186.16
			Net Change: 593.08	593.08	0.00	1,186.16
661000 Property Management						2,850.00
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	2,850.00		5,700.00
			Net Change: 2,850.00	2,850.00	0.00	5,700.00
661030 Arch Maintenance Fee						500.00
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	500.00		1,000.00
			Net Change: 500.00	500.00	0.00	1,000.00
810000 CC1 Income - The Villas						(19,352.00)
2/1/2022	2/1/2022	A/R	Billing		19,352.00	(38,704.00)
			Net Change: (19,352.00)	0.00	19,352.00	(38,704.00)
810080 CC1 Electricity						77.56
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	87.57		165.13
			Net Change: 87.57	87.57	0.00	165.13
810110 CC1 Lndscp Supplies						26,960.00

Bridges Comm Assoc
General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
810180 CC1 Water						4,336.81
2/22/2022	2/22/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	1,205.06		5,541.87
			Net Change: 1,205.06	1,205.06	0.00	5,541.87
810280 CC1 Landscaping						8,800.00
2/23/2022	2/23/2022	A/P	A/P Voucher Post: Chk# 31322: C. Casey Landscape	8,800.00		17,600.00
			Net Change: 8,800.00	8,800.00	0.00	17,600.00
810340 CC1 Management Fee						400.00
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	400.00		800.00
			Net Change: 400.00	400.00	0.00	800.00
810370 CC1 Repairs & Maintenance						4,140.00
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31324: The Bridges Club	931.77		5,071.77
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31332: The Bridges Club	3,680.01		8,751.78
			Net Change: 4,611.78	4,611.78	0.00	8,751.78
810420 CC1 Tree Trimming						4,970.95
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31336: Ridgewood Tree Care	3,596.67		8,567.62
			Net Change: 3,596.67	3,596.67	0.00	8,567.62
820000 CC2 Income - The Groves						(3,751.00)
2/1/2022	2/1/2022	A/R	Billing		3,751.00	(7,502.00)
			Net Change: (3,751.00)	0.00	3,751.00	(7,502.00)
820050 CC2 Water						6,404.54
2/15/2022	2/15/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	213.12		6,617.66
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31325: The Bridges Club	682.83		7,300.49
			Net Change: 895.95	895.95	0.00	7,300.49
820070 CC2 Electricity						12.03
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.44		24.47
			Net Change: 12.44	12.44	0.00	24.47
820210 CC2 Landscaping						1,300.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31331: The Bridges Club	1,650.00		2,950.00
2/25/2022	2/25/2022	A/P	A/P Voucher Post: Chk# 31333: The Bridges Club	1,400.00		4,350.00
			Net Change: 3,050.00	3,050.00	0.00	4,350.00
820260 CC2 Management Fee						300.00
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	300.00		600.00
			Net Change: 300.00	300.00	0.00	600.00
830000 CC3 Income - The Tennis Center						(624.00)
2/1/2022	2/1/2022	A/R	Billing		624.00	(1,248.00)
			Net Change: (624.00)	0.00	624.00	(1,248.00)
830210 CC3 Management Fee						100.00
2/3/2022	2/3/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	100.00		200.00

Bridges Comm Assoc
General Ledger Summary

Posted 1/26/2022 To 2/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
			Net Change: 100.00	100.00	0.00	200.00
901110 General Replacement						6,689.00
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31323: The Bridges	6,694.00		13,383.00
			Net Change: 6,694.00	6,694.00	0.00	13,383.00
910060 CC1R Gen Replacement						1,967.00
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31323: The Bridges	1,967.00		3,934.00
			Net Change: 1,967.00	1,967.00	0.00	3,934.00
920060 CC2R Gen Replacement						186.00
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31323: The Bridges	181.00		367.00
			Net Change: 181.00	181.00	0.00	367.00
930020 CC3R Gen Replacement						240.00
2/24/2022	2/24/2022	A/P	A/P Voucher Post: Chk# 31323: The Bridges	240.00		480.00
			Net Change: 240.00	240.00	0.00	480.00
999998 GL Suspense						0.00
2/3/2022	2/3/2022	G/L	Goldman Sachs Bank CD Redeemed		250,000.00	(250,000.00)
2/3/2022	2/3/2022	G/L	Goldman Sachs Bank CD Redeemed	250,000.00		0.00
			Net Change: 0.00	250,000.00	250,000.00	0.00



Board of Directors
The Bridges Community Association

Re: Notes to the January 2022 Financial Statement

Dear Board:

Enclosed please find the financial statement for the month of January. Included in this packet are the balance sheet, budget comparison report, aging and prepayment report, bank account reconciliation, bank statements and the general ledger detail report. If you would like to see copies of invoices please let me know and I will provide an electronic copy.

Balance Sheet: The Balance Sheet reflects total assets for the Association of \$1,464,849.09. Of this amount \$152,232.81 is held in Operating, \$1,305,567.28 in Reserves, and \$7,049.00 is in Accounts Receivable. The Association has \$49,793.53 in Liabilities.

The Reserves have been funded in accordance with budget allocations and requirements, and those funds are credited toward the General Replacement line item.

Also, it is important to note that while Accounts Receivable line item shows as an asset, not all those funds will be collected. For the accurate determination of the financial position of the Association, the Board should focus on monies held in the Operating and Reserve Accounts.

Budget Comparison Report

Revenue: Total budgeted Assessment income for the month was \$125,080.00 and year-to-date is \$125,080.00. Additionally, the Association accrued \$251.04 year-to-date in Other Income.

Expenses

Utilities: Utility expenses for the month were \$1,681.22 over budget for a total of \$11,805.22. The Utilities line item of note over budget for the month was Water Irrigation which was \$1,644.35 over budget and includes costs associated with water use in November. Year-to-date Utility expenses were \$1,681.22 over budget for a total of \$11,805.22..

Common Area Maintenance: Common Area Maintenance expenses for the month were \$5,994.28 over budget for a total of \$79,767.28. The Common Area line items of note over budget for the month were (1) Repairs and Maintenance which were \$3,218.85 over budget and include costs associated with Holiday lights and (2) Pest Control which was \$2,675 over budget and includes costs associated with skunk trapping. Year-to-date Common Area Maintenance expenses were \$5,994.28 over budget for a total of \$79,767.28

Landscaping: Landscaping expenses for the month were \$4,135.37 over budget for a total of \$23,259.37. The Landscaping line item over budget for the month was Landscape Supplies which was 5,078 over budget and includes costs associated with new plant material and irrigation repairs. Year-to-date Landscaping expenses were \$4,135.37 over budget for a total of \$23,259.37

Administration: Administration expenses for the month were \$11,261.54 under budget for a total of \$8,247.46. The Administration expenses of note over budget for the month were Administrative Expenses which were \$1,067.38 over budget and includes costs associated with the annual renewal of the One Call Now service and Reserve Study which was \$850 over budget and includes costs associated with the final payment of the 2022 reserve study. Year-to-date, Administration expenses were \$11,261.54 under budget for a total of \$8,247.46 Reserves were funded in the amount of \$7,583.00 in accordance with the budget.

Cost Center I - The Villas: For the month, \$19,352.00 was accrued in assessment income. Year-to-date assessment income was \$19,352.00. Expenses were \$29,808.32 over budget. This variance was due almost entirely to the payment of landscape renovations that can be reimbursed by the Villas reserve account if the Board wishes to do so. Other Villas line items of note over budget for the month were Repairs and Maintenance which were \$3,602 over budget and include costs for flagstone and concrete repair and Water which was \$1,269.81 over budget for November water use. As this is the first month in the fiscal year, Year-to-date figures are the same.

Cost Center II – The Groves: For the month, \$3,751.00 was accrued in assessment income. Year to-date assessment income was \$3,751. Expenses were \$4,440.57 over budget. The Groves expense line item of note over budget for the month was Water which was \$4,442.54 over budget and includes costs associated with November water use. As this is the first month in the fiscal year, Year-to-date figures are the same.

Cost Center III – Tennis Center: For the month, \$720.00 was accrued in assessment income. Year to-date assessment income was \$720.00. Expenses were \$284.00 under budget. There were no Tennis Center expense line items over budget for the month. Year to date the Tennis Center closed out the fiscal year in line with budget.

Please contact me at 858-576-5574 if you have any questions.

Sincerely,



Julie Bigelow, PCAM®, CCAM®

Bridges Comm Assoc

Balance Sheet

Period 01/25/2022

	01/2022	12/2021	Net Change
Assets			
<u>Cash - Operating</u>			
100000 CIT Checking	30,435.98	64,227.57	(33,791.59)
100130 Morgan Stanley Excess Op Cash	121,796.83	121,795.79	1.04
<u>Total Cash - Operating</u>	<u>152,232.81</u>	<u>186,023.36</u>	<u>(33,790.55)</u>
<u>Cash - Reserves</u>			
102350 Morgan Stanley Reserve Cash	555,567.28	546,262.25	9,305.03
102355 Morgan Stanley Reserve Investments	750,000.00	750,000.00	0.00
<u>Total Cash - Reserves</u>	<u>1,305,567.28</u>	<u>1,296,262.25</u>	<u>9,305.03</u>
<u>Accounts Receivable</u>			
110000 Accounts Receivable	7,049.00	6,572.00	477.00
<u>Total Accounts Receivable</u>	<u>7,049.00</u>	<u>6,572.00</u>	<u>477.00</u>
<i>Total Assets</i>	<u><u>1,464,849.09</u></u>	<u><u>1,488,857.61</u></u>	<u><u>(24,008.52)</u></u>
Liabilities & Equity			
<u>Current Liabilities</u>			
210000 Prepaid Assessments	49,793.53	42,201.90	7,591.63
<u>Total Current Liabilities</u>	<u>49,793.53</u>	<u>42,201.90</u>	<u>7,591.63</u>
<u>Operating Equity</u>			
399990 Retained Earnings	150,393.46	231,983.49	(81,590.03)
Current Year Net Income/(Loss)	(40,905.18)	(81,590.03)	40,684.85
<u>Total Operating Equity</u>	<u>109,488.28</u>	<u>150,393.46</u>	<u>(40,905.18)</u>
<u>Reserve Equity</u>			
301110 General Replacement	1,070,037.63	1,063,348.63	6,689.00
301290 Interest	223.03	0.00	223.03
310060 CC1R Gen Replacement	195,795.72	193,828.72	1,967.00
320060 CC2R Gen Replacement	24,119.70	23,933.70	186.00
330020 CC3R Gen Replacement	15,391.20	15,151.20	240.00
<u>Total Reserve Equity</u>	<u>1,305,567.28</u>	<u>1,296,262.25</u>	<u>9,305.03</u>
<i>Total Liabilities & Equity</i>	<u><u>1,464,849.09</u></u>	<u><u>1,488,857.61</u></u>	<u><u>(24,008.52)</u></u>

Bridges Comm Assoc Budget Comparison

Period 12/26/2021 To 1/25/2022 11:59:00 PM

	Current Month Operating		Year to Date Operating		
	Actual	Budget	Actual	Budget	
		\$ Var		\$ Var	
				Annual	
Income					
<u>Assessments</u>					
502000 Assessment Income	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00
TOTAL Assessments	125,080.00	0.00	125,080.00	0.00	1,500,960.00
<u>Other Income</u>					
502980 Collection Reimbursement	250.00	250.00	250.00	250.00	0.00
511000 Interest Income	1.04	1.04	1.04	1.04	0.00
TOTAL Other Income	251.04	251.04	251.04	251.04	0.00
TOTAL Income	125,331.04	251.04	125,331.04	251.04	1,500,960.00
Expense					
<u>03 Utilities</u>					
620000 Electricity	393.87	357.00	393.87	(36.87)	4,350.00
621100 Water Irrigation	11,411.35	9,767.00	11,411.35	(1,644.35)	117,270.00
TOTAL 03 Utilities	11,805.22	10,124.00	11,805.22	(1,681.22)	121,620.00
<u>04 Common Area Maintenance</u>					
634000 Repairs & Maintenance	5,055.85	1,837.00	5,055.85	(3,218.85)	22,000.00
634052 Private Streets & Driveways	1,884.75	1,788.00	1,884.75	(96.75)	21,500.00
634550 Shared Use Expense	70,026.68	70,023.00	70,026.68	(3.68)	840,320.00
637000 Pest Control	2,800.00	125.00	2,800.00	(2,675.00)	1,500.00
TOTAL 04 Common Area Maintenance	79,767.28	73,773.00	79,767.28	(5,994.28)	885,320.00
<u>05 Landscaping</u>					
639000 Landscaping	15,720.70	16,663.00	15,720.70	942.30	200,000.00
639070 Landscape Supplies	6,790.00	1,712.00	6,790.00	(5,078.00)	20,500.00
639200 Tree Service	748.67	749.00	748.67	0.33	20,000.00
639255 Tree Spraying	0.00	0.00	0.00	0.00	13,000.00
639350 Brush Control	0.00	0.00	0.00	0.00	34,000.00

Bridges Comm Assoc Budget Comparison

Period 12/26/2021 To 1/25/2022 11:59:00 PM

	Current Month Operating		Year to Date Operating	
	Actual	Budget	Actual	Budget
	<u>23,259.37</u>	<u>19,124.00</u>	<u>23,259.37</u>	<u>19,124.00</u>
		<u>(4,135.37)</u>		<u>(4,135.37)</u>
TOTAL 05 Landscaping				
11 Administration				
650000 Administrative Expenses	2,404.38	1,337.00	2,404.38	1,337.00
650825 Annual Meeting	0.00	0.00	0.00	0.00
651000 Professional Fees	0.00	12,810.00	0.00	12,810.00
651550 Review /Audit Fee	0.00	0.00	0.00	0.00
651750 Legal Fees	0.00	292.00	0.00	292.00
651800 Collection Expense	250.00	75.00	250.00	75.00
651850 Reserve Study	1,650.00	800.00	1,650.00	800.00
654000 Insurance	593.08	845.00	593.08	845.00
657000 Social Fund	0.00	0.00	0.00	0.00
661000 Property Management	2,850.00	2,850.00	2,850.00	2,850.00
661030 Arch Maintenance Fee	500.00	500.00	500.00	500.00
TOTAL 11 Administration	<u>8,247.46</u>	<u>19,509.00</u>	<u>8,247.46</u>	<u>19,509.00</u>
		<u>11,261.54</u>		<u>11,261.54</u>
21 Cost Center 1				
810000 CC1 Income - The Villas	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)
810080 CC1 Electricity	77.56	87.00	77.56	87.00
810110 CC1 Lndscp Supplies	26,960.00	1,750.00	26,960.00	1,750.00
810180 CC1 Water	4,336.81	3,067.00	4,336.81	3,067.00
810280 CC1 Landscaping	8,800.00	9,064.00	8,800.00	9,064.00
810340 CC1 Management Fee	400.00	400.00	400.00	400.00
810370 CC1 Repairs & Maintenance	4,140.00	538.00	4,140.00	538.00
810420 CC1 Tree Trimming	4,970.95	4,971.00	4,970.95	4,971.00
910060 CC1R Gen Replacement	1,967.00	1,967.00	1,967.00	1,967.00
TOTAL 21 Cost Center 1	<u>32,300.32</u>	<u>2,492.00</u>	<u>32,300.32</u>	<u>2,492.00</u>
		<u>(29,808.32)</u>		<u>(29,808.32)</u>
22 Cost Center 2				
820000 CC2 Income - The Groves	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)
		0.00		0.00
TOTAL 22 Cost Center 2	<u>(3,751.00)</u>	<u>(3,751.00)</u>	<u>(3,751.00)</u>	<u>(3,751.00)</u>
		<u>0.00</u>		<u>0.00</u>
TOTAL 05 Landscaping				
				<u>16,000.00</u>
				<u>2,000.00</u>
				<u>32,160.00</u>
				<u>1,000.00</u>
				<u>3,500.00</u>
				<u>900.00</u>
				<u>800.00</u>
				<u>10,140.00</u>
				<u>19,500.00</u>
				<u>34,197.00</u>
				<u>6,000.00</u>
TOTAL 05 Landscaping				<u>287,500.00</u>
				<u>(4,135.37)</u>

Annualized Income Statement Act & Budget
Bridges Comm Assoc

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Operating														
INCOME														
Assessments														
Assessment Income	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
TOTAL Assessments	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,500,960.00	1,500,960.00
Other Income														
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Collection Reimbursement	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00
Interest Income	1.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.04	0.00
TOTAL Other Income	251.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251.04	0.00
TOTAL INCOME	125,331.04	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	125,080.00	1,501,211.04	1,500,960.00
EXPENSES														
03 Utilities														
Electricity	393.87	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	4,386.87	4,350.00
Water Irrigation	11,411.35	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	9,773.00	118,914.35	117,270.00
TOTAL 03 Utilities	11,805.22	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	10,136.00	123,301.22	121,620.00
04 Common Area Maintenance														
Repairs & Maintenance	5,055.85	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	25,218.85	22,000.00
Private Streets & Driveway	1,884.75	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	1,792.00	21,596.75	21,500.00
Shared Use Expense	70,026.68	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	70,027.00	840,323.68	840,320.00
Pest Control	2,800.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	4,175.00	1,500.00
TOTAL 04 Common Area Maintenance	79,767.28	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	73,777.00	891,314.28	885,320.00
05 Landscaping														
Landscaping	15,720.70	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	199,057.70	200,000.00
Landscaping Supplies	6,790.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	1,708.00	25,578.00	20,500.00
Tree Service	748.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,251.00	19,999.67	20,000.00
Tree Spraying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00	13,000.00	13,000.00
Brush Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,000.00	34,000.00	34,000.00
TOTAL 05 Landscaping	23,259.37	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	18,375.00	84,626.00	291,635.37	287,500.00
11 Administration														
Administrative Expenses	2,404.38	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	1,333.00	17,067.38	16,000.00

Annualized Income Statement Act & Budget

Bridges Comm Assoc

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
Professional Fees	0.00	2,680.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	1,667.00	19,350.00	32,160.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Review /Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Legal Fees	0.00	288.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	3,208.00	3,500.00
Collection Expense	250.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	1,075.00	900.00
Reserve Study	1,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,650.00	800.00
Insurance	593.08	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	845.00	9,888.08	10,140.00
Social Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,500.00	19,500.00	19,500.00
Property Management	2,850.00	2,850.00	2,847.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	2,850.00	34,197.00	34,197.00
Arch Maintenance Fee	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	6,000.00
TOTAL 11 Administration	8,247.46	8,571.00	7,559.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	7,562.00	30,062.00	114,935.46	126,197.00
21 Cost Center 1	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(19,352.00)	(232,224.00)	(232,224.00)
CC1 Income - The Villas	77.56	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	990.56	1,000.00
CC1 Electricity	26,960.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	46,210.00	21,000.00
CC1 Lndscp Supplies	4,336.81	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	3,065.00	38,051.81	36,782.00
CC1 Water	8,800.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	9,064.00	108,504.00	108,768.00
CC1 Landscaping	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	4,800.00
CC1 Management Fee	4,140.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	10,102.00	6,500.00
CC1 Repairs & Maintenan	4,970.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,799.00	29,769.95	29,770.00
CC1 Tree Trimming	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	1,967.00	23,604.00	23,604.00
CC1R Gen Replacement	32,300.32	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	(2,481.00)	29,808.32	0.00
TOTAL 21 Cost Center 1	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(3,751.00)	(45,012.00)	(45,012.00)
22 Cost Center 2	6,404.54	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	1,958.00	27,942.54	23,500.00
CC2 Income - The Groves	12.03	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	133.03	135.00
CC2 Water	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00	15,600.00
CC2 Electricity	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00	3,600.00
CC2 Landscaping	186.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	181.00	2,177.00	2,177.00
CC2 Management Fee														
CC2R Gen Replacement														

Annualized Income Statement Act & Budget
Bridges Comm Assoc

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL 22 Cost Center 2	4,451.57	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	4,440.57	0.00
23 Cost Center 3														
CC3 Income - The Tennis C	(624.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(720.00)	(8,544.00)	(8,640.00)
CC3 Electricity	0.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	220.00	240.00
CC3 Water	0.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	660.00	720.00
CC3 Landscaping	0.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00	3,600.00
CC3 Management Fee	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	1,200.00
CC3R Gen Replacement	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00	2,880.00
TOTAL 23 Cost Center 3	(284.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(284.00)	0.00
50 Reserve Contributions														
General Replacement	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL 50 Reserve Contrib	6,689.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	6,694.00	80,323.00	80,323.00
TOTAL EXPENSES	166,236.22	115,071.00	114,059.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	114,062.00	227,612.00	1,535,474.22	1,500,960.00
Net Revenue / Expense	(40,905.18)	10,009.00	11,021.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	11,018.00	102,532.00	(34,263.18)	0.00

Statement of Cash Flow

Wednesday, February 23, 2022

14:55

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Bridges Comm Assoc

Cash Flows from Operating Activities

Current Year Net Income/(Loss)	(40,905.18)
Add(Deduct) to reconcile Net Income to Net Cash Flow	
Changes in Current Assets	
Accounts Receivable	(477.00)
Subtotal Changes in Current Assets	(477.00)
Changes in Current Liabilities	
Prepaid Assessments	7,591.63
Subtotal Changes in Current Liabilities	7,591.63
Net Increase (Decrease) in Cash	(33,790.55)
Cash, Beginning of Month	186,023.36
Cash, End of Month	152,232.81

Posted Date 01/25/2022

Bridges Comm Assoc

Acct #	Type	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
223171	Owner	Intent to Lien	Pure,Pamela J	993.00	828.00	853.00	853.00	3,527.00
107820	Owner		Harris,David	670.00	0.00	0.00	0.00	670.00
140565	Owner		Aswad ,Peter	565.00	0.00	0.00	0.00	565.00
107739	Owner	30 Day Right To Dispute	Zizka III,Robert	565.00	0.00	0.00	0.00	565.00
233371	Owner	30 Day Right To Dispute	18363 Calle La Serra,LLC	565.00	0.00	0.00	0.00	565.00
221885	Owner		6368 Calle Ponte Bella LLC,	540.00	0.00	0.00	0.00	540.00
107654	Owner		Marsh,Christopher	75.00	35.00	0.00	0.00	110.00
164980	Owner		Stockmal,Craig H	0.00	0.00	0.00	42.00	42.00
208894	Owner		Newell,Susan Korba	40.00	0.00	0.00	0.00	40.00
211371	Owner		Oh,Margaret M	40.00	0.00	0.00	0.00	40.00
225581	Owner		Alamos Americas LLC,	40.00	0.00	0.00	0.00	40.00
234148	Owner		Lefton,Trust	40.00	0.00	0.00	0.00	40.00
233990	Owner		Hoffman,Trust	40.00	0.00	0.00	0.00	40.00
140786	Owner		Maiolino,Rosario P	0.00	35.00	0.00	0.00	35.00
107846	Owner		Tapper,Jane L	15.00	0.00	0.00	0.00	15.00
235857	Owner		Tahl,Anthony	15.00	0.00	0.00	0.00	15.00
235067	Owner		Harris,Ronald J	15.00	0.00	0.00	0.00	15.00
230510	Owner		Coykendall,Trust	15.00	0.00	0.00	0.00	15.00
219343	Owner		Ostlund,Trust	15.00	0.00	0.00	0.00	15.00
233623	Owner		Ting,Trust	15.00	0.00	0.00	0.00	15.00
233000	Owner		Ayers,Robert L	15.00	0.00	0.00	0.00	15.00
233161	Owner		Guy,Trust	15.00	0.00	0.00	0.00	15.00
233906	Owner		Murphy,William H	15.00	0.00	0.00	0.00	15.00
210160	Owner		Roeglin,Gene	15.00	0.00	0.00	0.00	15.00
210362	Owner		Meyers,Trust	15.00	0.00	0.00	0.00	15.00
222029	Owner		Annaloro,John C	15.00	0.00	0.00	0.00	15.00
212158	Owner		Bushman,Trust	15.00	0.00	0.00	0.00	15.00
195530	Owner		Kil III,Harry Skip	15.00	0.00	0.00	0.00	15.00
233813	Owner		Westfall,Kevin P	0.00	10.00	0.00	0.00	10.00
107652	Owner		Butler,Charles	0.00	10.00	0.00	0.00	10.00
Count:	30			4,383.00	918.00	853.00	895.00	7,049.00

Property Totals

# Units	# Builder	# Resident	# Owners	# Offsite	Owner Ratio
239	0	238	146	92	61.34%

Charge Code Summary

Description	G/L Acct #	Amount
30 Day Right To Dispute	110000	50.00
Assessment	110000	4,432.00
Bank Returned Item Fee	110000	10.00
Cost Center 1 Assessment	110000	1,477.00
Cost Center 3 Assessment	110000	15.00

Aging Delinquency

Wednesday, February 23, 2022

14:55

Posted Date 01/25/2022

Bridges Comm Assoc

Acct #	Type	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	>90 Days	Balance
	Courtesy	Late Notice	110000	175.00				
	Intent To Lien	Fee	110000	125.00				
	Late Fee		110000	140.00				
	NSF Fee		110000	25.00				
	Returned Payment		110000	600.00				
				<u>7,049.00</u>				

Bridges Comm Assoc

Bank Reconciliation

Bank: CIT Checking Account: *****5808

Statement Date: 1/25/2022

G/L Balance: 30,435.98
Statement Balance: 139,577.47

Item	Date	Check #	Amount	Balance
			Previous Balance:	93,685.56
KJA Consulting	11/22/2021	31265	-2,600.00	91,085.56
San Diego Gas & Electric	12/24/2021	Auto	-25.69	91,059.87
The Bridges	12/25/2021	31282	-11,254.00	79,805.87
The Bridges Club	12/25/2021	31283	-812.15	78,993.72
The Bridges Club	12/25/2021	31284	-858.62	78,135.10
UgMO Technologies	12/25/2021	31285	-1,280.00	76,855.10
Cleanlot Maintenance Svcs	12/25/2021	31286	-1,884.75	74,970.35
The Bridges Club	12/25/2021	31287	-1,300.00	73,670.35
The Bridges Club	12/25/2021	31288	-65,908.24	7,762.11
The Bridges Club	12/25/2021	31289	-3,320.70	4,441.41
The Bridges Club	12/25/2021	31290	-2,078.84	2,362.57
Ridgewood Tree Care	12/25/2021	31291	-3,480.48	-1,117.91
Walters Management	12/25/2021	Auto	-260.00	-1,377.91
Walters Management	1/5/2022	Auto	-4,270.00	-5,647.91
Walters Management	1/15/2022	Auto	-457.30	-6,105.21
Farmers Insurance Exchange	1/21/2022	Auto	-593.08	-6,698.29
San Diego Gas & Electric	1/24/2022	Auto	-23.82	-6,722.11
San Diego Gas & Electric	1/24/2022	Auto	-31.27	-6,753.38
San Diego Gas & Electric	1/24/2022	Auto	-46.00	-6,799.38
San Diego Gas & Electric	1/24/2022	Auto	-74.63	-6,874.01
San Diego Gas & Electric	1/24/2022	Auto	-155.12	-7,029.13
San Diego Gas & Electric	1/24/2022	Auto	-12.28	-7,041.41
San Diego Gas & Electric	1/24/2022	Auto	-12.03	-7,053.44
Olivenhain Municipal Water District	1/25/2022	Auto	-2,869.56	-9,923.00
Olivenhain Municipal Water District	1/25/2022	Auto	-15,748.16	-25,671.16
		Total Checks:	-119,356.72	
Lockbox	12/27/2021		6,209.00	-19,462.16
Lockbox	12/28/2021		4,029.00	-15,433.16
Lockbox	12/29/2021		3,757.00	-11,676.16
Lockbox	12/30/2021		10,984.00	-692.16
Lockbox	12/31/2021		12,456.00	11,763.84
Lockbox	1/3/2022		6,284.00	18,047.84
Lockbox	1/4/2022		6,446.00	24,493.84
Lockbox	1/5/2022		57,244.00	81,737.84
Lockbox	1/6/2022		19,395.00	101,132.84
Lockbox	1/7/2022		7,973.00	109,105.84
Lockbox	1/10/2022		16,009.00	125,114.84
Lockbox	1/11/2022		8,814.00	133,928.84
Lockbox	1/12/2022		4,058.63	137,987.47
Adjustment Batch	1/12/2022		-600.00	137,387.47
Lockbox	1/13/2022		1,438.00	138,825.47

* voided check

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Bridges Comm Assoc

Bank Reconciliation

Adjustment Batch	1/13/2022	-9,438.00	129,387.47
Lockbox	1/14/2022	2,483.00	131,870.47
Lockbox	1/18/2022	663.00	132,533.47
Lockbox	1/19/2022	1,550.00	134,083.47
Lockbox	1/20/2022	515.00	134,598.47
Lockbox	1/21/2022	515.00	135,113.47
Lockbox	1/24/2022	1,676.00	136,789.47
Bank Reconcile: Service Fee Charge	1/25/2022	-120.00	136,669.47
Lockbox	1/25/2022	2,908.00	139,577.47
Total Deposits / Adjustments:		165,248.63	
			Statement Balance: 139,577.47

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
31171	6/17/2021	Carmelo & Nancy Santoro Trustees	515.00
31216	8/20/2021	Mitchell R & Victor E Millar	515.00
31292	12/25/2021	Rockey Murata Landscape Maint Inc	4,600.00
31293	12/25/2021	Community Press Inc	1,394.99
31294	12/25/2021	Association Reserves San Diego LLC	1,650.00
31295	12/25/2021	KJA Consulting	2,600.00
31296	12/25/2021	KJA Consulting	2,600.00
31297	1/25/2022	6368 Calle Ponte Bella LLC	5,820.00
31298	1/25/2022	C Samuel Blick	3,272.00
31299	1/25/2022	The Bridges Club	322.02
31300	1/25/2022	The Bridges Club	748.67
31301	1/25/2022	The Bridges Club	533.83
31302	1/25/2022	UgMO Technologies	1,280.00
31303	1/25/2022	OnSolve LLC	1,331.27
31304	1/25/2022	Cleanlot Maintenance Svcs	1,884.75
31305	1/25/2022	Association Reserves San Diego LLC	1,650.00
31306	1/25/2022	Rodent Pest Technologies	1,400.00
31307	1/25/2022	The Bridges Club	1,300.00
31308	1/25/2022	Rodent Pest Technologies	1,400.00
31309	1/25/2022	The Bridges Club	3,350.00
31310	1/25/2022	The Bridges Club	3,534.98
31311	1/25/2022	The Bridges Club	67,885.49
31312	1/25/2022	The Bridges Club	3,320.70
31313	1/25/2022	The Bridges Club	2,141.19
31314	1/25/2022	C. Casey Landscape Construction Inc.	17,450.00
31315	1/25/2022	Rockey Murata Landscape Maint Inc	4,600.00
31316	1/25/2022	Ridgewood Tree Care	4,970.95
31317	1/25/2022	C. Casey Landscape Construction Inc.	4,140.00
31318	1/25/2022	C. Casey Landscape Construction Inc.	22,770.00
31319	1/25/2022	C. Casey Landscape Construction Inc.	9,700.00
31320	1/25/2022	Community Press Inc	260.81
31321	1/25/2022	The Bridges	9,082.00
Auto	1/25/2022	San Diego Gas & Electric	128.31
Auto	1/25/2022	Walters Management	125.00
Auto	1/25/2022	Walters Management	345.00

* voided check

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Bridges Comm Assoc

Bank Reconciliation

188,621.96

Date	Reference	Uncleared Deposits
12/25/2021	Deposit-YE 2021 CC Loss/Income from	<u>79,480.47</u>
		79,480.47

Bank Reconciliation Summary: CIT Checking Account: *****5808

G/L Balance:	30,435.98
Uncleared Checks, Credits:	188,621.96
Uncleared Deposits, Debits:	79,480.47
G/L Difference:	139,577.47
Statement Balance:	139,577.47
G/L and Balance Difference:	0.00



PO Box 64084
 Phoenix, AZ 85082
 866.800.4656 (toll free)

Primary Account Number Ending In 5808
 Statement Date Jan 25, 2022
 Page 1 of 6
 999-00000-000000

THE BRIDGES COMMUNITY ASSOCIATION
 C/O WALTERS MANAGEMENT COMPANY
 9665 CHESAPEAKE DR STE 300
 SAN DIEGO CA 92123-1364

Please review our updated Treasury Services Terms and Conditions at CIT.com/CAB which includes requirements on protecting your computer systems and networks against fraud, malware and viruses when communicating with the bank. It also includes how suspicious activity is escalated prior to releasing payments.

*******5808 - CAB CHECKING**

Beginning Balance	\$93,685.56	Average Daily Balance	\$154,686.92
Total Deposits	\$175,406.63	Year-To-Date Interest Paid	\$0.00
Total Withdrawals	\$129,514.72	Days in Statement Period	30
Interest Paid	\$0.00	Annual Percentage Yield Earned	0.00%
Ending Balance	\$139,577.47		

TRANSACTION DETAIL

DEPOSITS/CREDITS

Date	Description	Amount
12/27	LOCKBOX DEPOSIT	\$6,209.00
12/28	LOCKBOX DEPOSIT	\$4,029.00
12/29	LOCKBOX DEPOSIT	\$3,757.00
12/30	LOCKBOX DEPOSIT	\$10,984.00
12/31	LOCKBOX DEPOSIT	\$12,456.00
01/03	LOCKBOX DEPOSIT	\$6,284.00
01/04	LOCKBOX DEPOSIT	\$6,446.00
01/05	LOCKBOX DEPOSIT	\$16,283.00
01/06	THE BRIDGES COMM ASSOC PMT 330848277 -SETT-A228SFTP5	\$40,961.00
01/06	LOCKBOX DEPOSIT	\$19,395.00
01/07	LOCKBOX DEPOSIT	\$7,973.00
01/10	LOCKBOX DEPOSIT	\$16,009.00
01/11	LOCKBOX DEPOSIT	\$8,814.00
01/12	LOCKBOX DEPOSIT	\$4,058.63
01/13	LOCKBOX DEPOSIT	\$1,438.00
01/14	LOCKBOX DEPOSIT	\$2,483.00
01/18	LOCKBOX DEPOSIT	\$663.00
01/19	LOCKBOX DEPOSIT	\$1,550.00
01/20	LOCKBOX DEPOSIT	\$515.00

WITHDRAWALS/DEBITS

Date	Description	Amount
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122215	\$1,977.12
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122480	\$2,262.62
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122365	\$2,268.33
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122300	\$2,633.77
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 120510	\$2,869.56
01/18	OLIVENHAIN WATER WATER BILL THE BRIDGES AT RSF COM 122615	\$2,919.27
01/20	THE WALTERS MANA CHARGEBACK THE BRIDGES RSF 258	\$457.30
01/24	FARMERS INS EXCH INSPAYMENT THE BRIDGES COMMUNITY #####778001000	\$593.08
01/25	SD GAS & ELEC PAID SDGE OMAHA #####405819	\$12.03
01/25	SD GAS & ELEC PAID SDGE OMAHA #####206448	\$12.28
01/25	SD GAS & ELEC PAID SDGE OMAHA #####679120	\$23.82
01/25	SD GAS & ELEC PAID SDGE OMAHA #####049936	\$31.27
01/25	SD GAS & ELEC PAID SDGE OMAHA #####476703	\$46.00
01/25	SD GAS & ELEC PAID SDGE OMAHA #####613413	\$74.63
01/25	SD GAS & ELEC PAID SDGE OMAHA #####558733	\$155.12

CHECKS (IN NUMERIC ORDER)

Date	Check #	Amount	Date	Check #	Amount
01/03	31265	\$2,600.00	01/12	31287	\$1,300.00
01/14	31282 *	\$11,254.00	01/12	31288	\$65,908.24
01/11	31283	\$812.15	01/12	31289	\$3,320.70
01/11	31284	\$858.62	01/12	31290	\$2,078.84
01/11	31285	\$1,280.00	01/14	31291	\$3,480.48
01/18	31286	\$1,884.75			

* Skip in check sequence

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Excess Op Cash Account: *****9141

Statement Date: 1/25/2022

G/L Balance: 121,796.83
Statement Balance: 121,796.83

Item	Date	Check #	Amount	Balance
			Previous Balance:	121,795.79
Bank Reconcile: Interest Earned	12/31/2021		1.04	121,796.83
		Total Deposits / Adjustments:	1.04	
			Statement Balance:	121,796.83

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
---------	------	-----------	------------------

Bank Reconciliation Summary: Morgan Stanley Excess Op Cash Account: ***9141**

G/L Balance:	121,796.83
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	121,796.83
Statement Balance:	121,796.83
G/L and Balance Difference:	0.00

* voided check

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Excess Op Investments Account: 1

Statement Date: 1/25/2022

G/L Balance: 0.00
Statement Balance: 0.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	0.00
			Statement Balance:	0.00

Outstanding Items:

Bank Reconciliation Summary: Morgan Stanley Excess Op Investments Account: 1

G/L Balance: 0.00
Uncleared Checks, Credits: 0.00
Uncleared Deposits, Debits: 0.00
G/L Difference: 0.00

Statement Balance: 0.00
G/L and Balance Difference: 0.00

Account Summary

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
TOTAL BEGINNING VALUE	\$121,795.79	\$256,774.95
Credits	—	—
Debits	—	(135,000.00)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$(135,000.00)
Change in Value	1.04	21.88
TOTAL ENDING VALUE	\$121,796.83	\$121,796.83

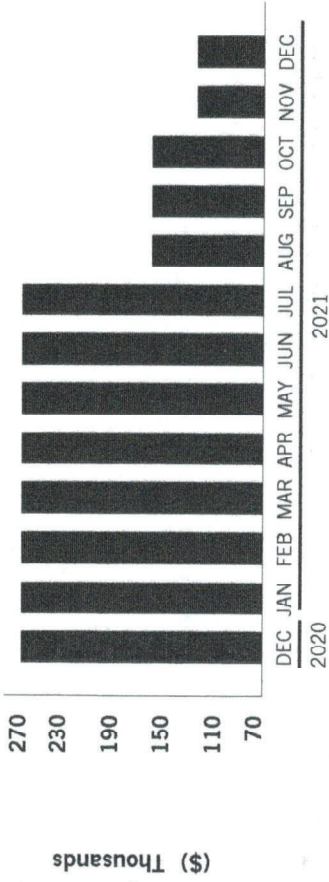
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$121,796.83	100.00
TOTAL VALUE	\$121,796.83	100.00%

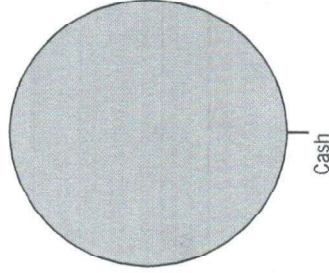
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMF-s) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/21)	This Period (as of 12/31/21)
Cash, BDP, MMFs	\$121,795.79	\$121,796.83
Total Assets	\$121,795.79	\$121,796.83
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$121,795.79	\$121,796.83

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
Interest	\$1.04	\$21.88
Income And Distributions	\$1.04	\$21.88
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$1.04	\$21.88

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
OPENING CASH, BDP, MMFs	\$121,795.79	\$256,774.95
Income and Distributions	1.04	21.88
Total Investment Related Activity	\$1.04	\$21.88
Total Cash Related Activity	—	—
Checks Written	—	(135,000.00)
Total Card/Check Activity	—	\$(135,000.00)
CLOSING CASH, BDP, MMFs	\$121,796.83	\$121,796.83

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/21-12/31/21)	Realized This Year (1/1/21-12/31/21)	Unrealized Inception to Date (as of 12/31/21)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

CLIENT STATEMENT | For the Period December 1-31, 2021

Account Detail

Active Assets Account
478-064896-108
THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

Investment Objectives (in order of priority): Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$121,796.83	—	—	\$12.00	0.010
CASH, BDP, AND MMFS	\$121,796.83			\$12.00	
Percentage of Holdings					
		100.00%			
Percentage of Holdings					
		100.00%			
TOTAL VALUE	\$121,796.83			\$12.00	0.01%

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Active Assets Account
 478-064896-108
 THE BRIDGES COMMUNITY ASSOC
 EXCESS OPERATING ACCOUNT
 Nickname: Excess Operating Account

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$121,796.83	---	---	---	---	---
TOTAL ALLOCATION OF ASSETS	\$121,796.83	---	---	---	---	---

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)			\$1.04
						\$1.04
						NET CREDITS/(DEBITS)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	\$1.04

MESSAGES

Tips on Protecting Yourself from Fraudulent Account Activity

The COVID 19 crisis is creating opportunities for fraudsters to exploit individuals, especially senior citizens. The safety of our clients is of utmost importance to Morgan Stanley. We are taking this opportunity to alert our clients of the following scams that have been identified by a number of organizations. **Please be reminded that you should never provide your account numbers, passwords, or personal information, including your social security number, to anyone you do not know.** Be aware that as a result of COVID 19, these scams have been identified: **Treatment scams; Provider scams; Charity scams; Phishing scams; App scams; Investment scams; Tech Support scams; Home Sanitation scams; and Government Assistance scams.**

If you have any questions regarding these scams, please immediately contact us.

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morgansstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Fiscal Review Ending 12/31/21

Active Assets Account
478-064896-108THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

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INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$0.78
TOTAL TAXABLE INTEREST		

TOTAL INCOME AND DISTRIBUTIONS

TOTAL INVESTMENT RELATED ACTIVITY

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/21-12/31/21)
OPENING CASH, BDP, MMFs	\$256,774.95
Total Investment Related Activity Income and Distributions	\$21.88
Total Cash Related Activity	—
Total Card/Check Activity	\$(135,000.00)
Checks Written	(135,000.00)
CLOSING CASH, BDP, MMFs	\$121,796.83

Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$21.10
TOTAL INVESTMENT RELATED ACTIVITY		\$21.88

CLIENT STATEMENT

Fiscal Review Ending 12/31/21

Active Assets Account
478-064896-108

THE BRIDGES COMMUNITY ASSOC
EXCESS OPERATING ACCOUNT
Nickname: Excess Operating Account

DEBIT CARD/CHECK ACTIVITY

For all Debit Card and Check Activity, the "Activity Date" is current year (as noted in the blue bar at the top of the page). The "Date Written" and/or "Transaction Date" may refer to the prior year.

CHECKS WRITTEN

CHECKS WITH NO CODE

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
8/25/21	8/30/21	0008	Check	THE BRIDGES CIT		\$(100,000.00)
11/5/21	11/19/21	0009	Check	THE BRIDGES CIT		(35,000.00)

TOTAL CHECKS WITH NO CODE

\$(135,000.00)

TOTAL CHECKS WRITTEN

\$(135,000.00)

TOTAL DEBIT CARD/CHECK ACTIVITY

\$(135,000.00)

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Cash Account: *****9125

Statement Date: 1/25/2022

G/L Balance: 555,567.28
Statement Balance: 614,711.75

Item	Date	Check #	Amount	Balance
			Previous Balance:	603,234.72
November Reserve Contribution	11/25/2021		11,254.00	614,488.72
Bank Reconcile: Interest Earned	12/31/2021		223.03	614,711.75
		Total Deposits / Adjustments:	11,477.03	
			Statement Balance:	614,711.75

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
20069	12/25/2021	The Bridges	79,480.47
			<u>79,480.47</u>

Date	Reference	Uncleared Deposits
12/25/2021	December Reserve Contribution	11,254.00
1/25/2022	January Reserve Contribution	9,082.00
		<u>20,336.00</u>

Bank Reconciliation Summary: Morgan Stanley Reserve Cash Account: ***9125**

G/L Balance:	555,567.28
Uncleared Checks, Credits:	79,480.47
Uncleared Deposits, Debits:	20,336.00
G/L Difference:	614,711.75
Statement Balance:	614,711.75
G/L and Balance Difference:	0.00

* voided check

Bridges Comm Assoc

Bank Reconciliation

Bank: Morgan Stanley Reserve Investments Account: 9

Statement Date: 1/25/2022

G/L Balance: 750,000.00
Statement Balance: 750,000.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	750,000.00
			Statement Balance:	750,000.00

Outstanding Items:

Date	Reference	Uncleared Deposits
------	-----------	--------------------

Bank Reconciliation Summary: Morgan Stanley Reserve Investments Account: 9

G/L Balance:	750,000.00
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	750,000.00
Statement Balance:	750,000.00
G/L and Balance Difference:	0.00



Account Summary

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
TOTAL BEGINNING VALUE	\$1,356,884.40	\$1,345,157.12
Credits	11,254.00	169,605.82
Debits	—	(147,145.31)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$11,254.00	\$22,460.51
Change in Value	(105.62)	415.15
TOTAL ENDING VALUE	\$1,368,032.78	\$1,368,032.78

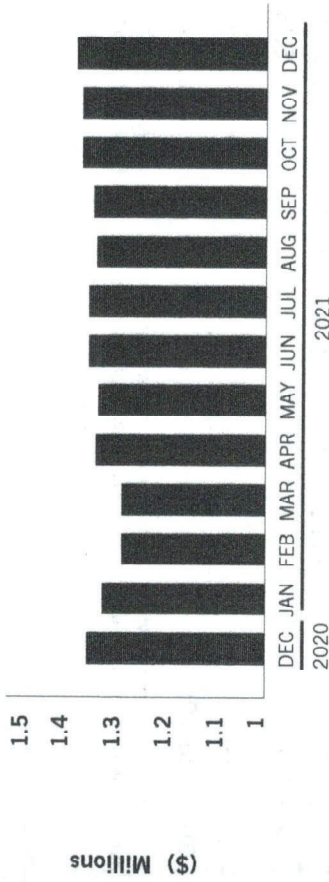
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$614,711.75	44.93
Fixed Income & Preferreds	753,321.03	55.07
TOTAL VALUE	\$1,368,032.78	100.00%

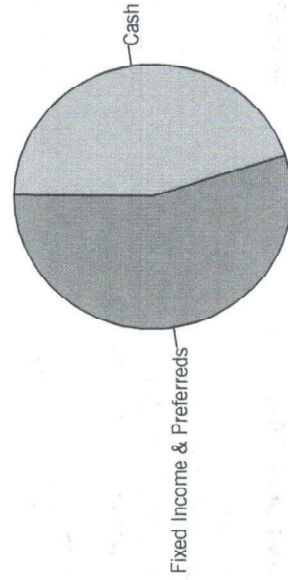
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CLIENT STATEMENT | For the Period December 1-31, 2021

Account Summary

Active Assets Account THE BRIDGES COMMUNITY ASSOC
 478-064895-108 RESERVE ACCOUNT
 Nickname: Reserve Account

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/21)	This Period (as of 12/31/21)
Cash, BDP, MMFs	\$603,234.72	\$614,711.75
Certificates of Deposit ^	753,649.68	753,321.03
Total Assets	\$1,356,884.40	\$1,368,032.78
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,356,884.40	\$1,368,032.78

CASH FLOW

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
OPENING CASH, BDP, MMFs	\$603,234.72	\$706,851.18
Purchases	—	(500,000.00)
Sales and Redemptions	—	375,000.00
Income and Distributions	223.03	10,400.06
Total Investment Related Activity	\$223.03	\$(114,599.94)
Checks Deposited	11,254.00	169,605.82
Total Cash Related Activity	\$11,254.00	\$169,605.82
Checks Written	—	(147,145.31)
Total Card/Check Activity	—	\$(147,145.31)
CLOSING CASH, BDP, MMFs	\$614,711.75	\$614,711.75

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
Interest	\$223.03	\$10,400.06
Income And Distributions	\$223.03	\$10,400.06
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$223.03	\$10,400.06

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/21-12/31/21)	Realized This Year (1/1/21-12/31/21)	Unrealized Inception to Date (as of 12/31/21)
Short-Term (Loss)	—	—	\$(157.50)
Long-Term Gain	—	—	1,893.13
TOTAL GAIN/(LOSS)	—	—	\$1,735.63

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Investment Objectives (in order of priority) : Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Unrealized Gain/(Loss)	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$245,002.09	—	—	\$25.00	0.010
MORGAN STANLEY PRIVATE BANK NA #	369,709.66	—	—	37.00	0.010
BANK DEPOSITS	\$614,711.75			\$62.00	

Percentage
of Holdings

44.93%

	Market Value	Est Ann Income
CASH, BDP, AND MMFS	\$614,711.75	\$62.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOLDMAN SACHS NEW YORK NY CD Coupon Rate 0.050%; Matures 02/03/2022; CUSIP 38149MG56 Interest Paid at Maturity; Issued 11/03/21; Maturity Value = \$250,000.00; Asset Class: FI & Pref	10/28/21	250,000.000	\$100,000 \$100,000	\$99.981	\$250,000.00 \$250,000.00	\$249,952.50	\$(47.50) ST	\$32.00 \$19.86	0.01
COMENITY BANK JUMBO (FORMERLY WORLD FINANCIAL NETWORK BK)CD Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 20099AP43 Interest Paid Monthly; Yield to Maturity .983%; Issued 04/04/19; Maturity Value = \$100,000.00; Asset Class: FI & Pref	3/28/19	100,000.000	100,000 100,000	100.432	100,000.00 100,000.00	100,431.63	431.63 LT	883.00 206.55	0.88

Account Detail

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
MS PRIVATE BK CD PURCHASE NY CD Coupon Rate 2.650%; Matures 04/04/2022; CUSIP 61760AYF0 <i>Interest Paid Semi-Annually Apr/Oct; Issued 04/04/19; Maturity Value = \$25,000.00; Asset Class: FI & Pref</i>	3/28/19	25,000,000	100,000 100,000	100.626	25,156.50	156.50 LT	331.00 160.16	1.32
ISRAEL DISC BK CD NEW YORK NY CD Coupon Rate 0.150%; Matures 06/06/2022; CUSIP 465076SS7 <i>Interest Paid at Maturity; Issued 11/05/21; Maturity Value = \$250,000.00; Asset Class: FI & Pref</i>	10/28/21	250,000,000	100,000 100,000	99.956	249,890.00	(110.00) ST	219.00 57.53	0.09
CAPITAL ONE BK US GLEN ALLEN VA CD Coupon Rate 2.100%; Matures 07/25/2022; CUSIP 14042TBD08 <i>Interest Paid Semi-Annually Jan/Jul; Issued 07/24/19; Maturity Value = \$125,000.00; Asset Class: FI & Pref</i>	7/16/19	125,000,000	100,000 100,000	101.044	126,305.00	1,305.00 LT	2,625.00 1,141.30	2.08

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	750,000,000	\$750,000.00 \$750,000.00	\$751,735.63	\$1,893.13 LT \$(157.50) ST	\$4,090.00 \$1,585.40	0.54%

TOTAL CERTIFICATES OF DEPOSIT
(includes accrued interest)

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
55.07%	\$750,000.00	\$1,366,447.38	\$1,893.13 LT \$(157.50) ST	\$4,152.00 \$1,585.40	0.30%
100.00%	\$1,368,032.78				

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (*includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$614,711.75	—	—	—	—	—
Certificates of Deposit ^	—	—	\$753,321.03	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$614,711.75	—	\$753,321.03	—	—	—

CLIENT STATEMENT | For the Period December 1-31, 2021

Active Assets Account
478-064895-108

THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	Interest Income	COMENITY BANK JUMBO (FORMERLY WO FUNDS RECEIVED	2.650% DUE2022-04-04 [20099AP43]			\$217.81
12/3	Check Deposit	MORGAN STANLEY PRIVATE BANK NA	CONFIRM#21120332080170033			11,254.00
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)			3.13
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)			2.09
NET CREDITS/(DEBITS)						\$11,477.03

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$217.81
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	11,254.00
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	3.13
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2.09
NET ACTIVITY FOR PERIOD			\$11,477.03

MESSAGES

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CLIENT STATEMENT

Fiscal Review Ending 12/31/21

Active Assets Account
478-064895-108
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT
Nickname: Reserve Account

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FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/21-12/31/21)
OPENING CASH, BDP, MMFs	\$706,851.18
Total Investment Related Activity	\$(114,599.94)
Purchases	(500,000.00)
Sales and Redemptions	375,000.00
Income and Distributions	10,400.06
Total Cash Related Activity	\$169,605.82
Checks Deposited	169,605.82
Total Card/Check Activity	\$(147,145.31)
Checks Written	(147,145.31)
CLOSING CASH, BDP, MMFs	\$614,711.75

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/28/21	11/5/21	Bought	ISRAEL DISC BK CD NEW YORK NY CD 0.150% DUE2022-06-06 [465076SS7]	ACTED AS PRINCIPAL	250,000.000	\$100.0000	\$(250,000.00)
10/28/21	11/3/21	Bought	GOLDMAN SACHS NEW YORK NY CD 0.050% DUE2022-02-03 [38149MG56]	ACTED AS PRINCIPAL	250,000.000	100.0000	(250,000.00)
TOTAL PURCHASES							\$(500,000.00)

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/25/21	1/25/21	Redemption	FIRST BANK HAMILTON NJ CD	1.900% DUE2021-01-25 [319137A4] REDEMPTION OF MATURED BOND	125,000.000	\$100.0000	\$125,000.00
4/15/21	4/15/21	Redemption	COMENITY CAP BK SALT LAKE CITYUT	2.500% DUE2021-04-15 [20033AU46] REDEMPTION OF MATURED BOND	125,000.000	100.0000	125,000.00

CLIENT STATEMENT

Fiscal Review Ending 12/31/21

Active Assets Account
 478-064895-108
 THE BRIDGES COMMUNITY ASSOC
 RESERVE ACCOUNT
 Nickname: Reserve Account

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/18/21	10/18/21	Redemption	TIAA FSB JACKSONVILLE FLA CD	2.500% DUE2021-10-18 (87270LBZ5) REDEMPTION OF CALLED BOND	125,000.000	100.0000	125,000.00
TOTAL SALES/REDEMPTIONS							\$375,000.00

INCOME AND DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	CAPITAL ONE BK US 2100 22JL25	\$2,625.00	Interest Income	COMENITY BANK CD 2650 22AP04	\$2,650.02
Interest Income	COMENITY CAP CD 2500 21AP15	1,035.96	Interest Income	FIRST BANK 1900 21JA25	208.22
Interest Income	MORGAN STANLEY BANK N.A.	23.73	Interest Income	MORGAN STANLEY PRIVATE BANK NA	61.07
Interest Income	MS PRIVATE BK CD 2650 22AP04	662.50	Interest Income	TIAA FSB JACKSONV 2500 21OC18	3,133.56
TOTAL TAXABLE INTEREST					\$10,400.06

TOTAL INCOME AND DISTRIBUTIONS

\$10,400.06

TOTAL INVESTMENT RELATED ACTIVITY

\$(114,599.94)

CASH RELATED ACTIVITY

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
4/20/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21042036490020003	\$34,964.82
4/20/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21042036490030005	22,508.00
4/20/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21042036490040008	10,837.00
4/28/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21042811400190037	11,254.00
5/25/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21052530030130025	11,254.00
6/2/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21060211260030005	11,254.00
6/24/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21062411090070013	11,254.00
7/14/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21071425100020003	10.00
8/26/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21082613170160034	11,254.00
9/30/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21093027990100019	11,254.00
10/25/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21102522890140031	22,508.00
12/3/21	Check Deposit	FUNDS RECEIVED	CONFIRM#21120332080170033	11,254.00
TOTAL CHECKS DEPOSITED				\$169,605.82

TOTAL CASH RELATED ACTIVITY

\$169,605.82

CLIENT STATEMENT

Fiscal Review Ending 12/31/21

Active Assets Account
478-064895-108
 THE BRIDGES COMMUNITY ASSOC
 RESERVE ACCOUNT
 Nickname: Reserve Account

DEBIT CARD/CHECK ACTIVITY

For all Debit Card and Check Activity, the "Activity Date" is current year (as noted in the blue bar at the top of the page). The "Date Written" and/or "Transaction Date" may refer to the prior year.

CHECKS WRITTEN

CHECKS WITH NO CODE

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/23/20	1/13/21	0057	Check	C CASEY LANDSCAPE CONST INC		\$(15,750.00)
12/25/20	1/28/21	0058	Check	THE BRIDGES		(13,703.11)
1/19/21	2/1/21	0059	Check	C CASEY LANDSCAPE CONST INC		(14,000.00)
2/9/21	2/22/21	0060	Check	C CASEY LANDSCAPE CONST INC		(22,855.00)
3/18/21	4/20/21	0061	Check	C CASEY LANDSCAPE CONST INC		(13,800.00)
4/16/21	4/29/21	0062	Check	THE BRIDGES		(2,100.00)
4/16/21	4/27/21	0063	Check	C CASEY LANDSCAPE CONST INC		(12,800.00)
5/5/21	5/11/21	0064	Check	C CASEY LANDSCAPE CONST INC		(17,250.00)
5/25/21	6/9/21	0065	Check	THE BRIDGES		(4,147.20)
8/5/21	8/26/21	0066	Check	C CASEY LANDSCAPE CONST INC		(16,460.00)
8/19/21	8/31/21	0067	Check	C CASEY LANDSCAPE CONST INC		(9,880.00)
8/19/21	9/27/21	0068	Check	THE BRIDGES CLUB		(4,400.00)
TOTAL CHECKS WITH NO CODE						\$(147,145.31)

TOTAL CHECKS WRITTEN

TOTAL DEBIT CARD/CHECK ACTIVITY

\$(147,145.31)

\$(147,145.31)



CLIENT STATEMENT | For the Period December 1-31, 2021

STATEMENT PACKAGE FOR:
THE BRIDGES COMMUNITY ASSOC
RESERVE ACCOUNT

TOTAL VALUE OF YOUR ACCOUNTS (as of 12/31/21) **\$1,489,829.61**

*Includes Accrued Interest
Excludes Bank Loan Balances (See detail on Overview page)*

Your Financial Advisor Team
The Lenox Group

Your Financial Advisors

- Frank De Flora
- Richard Priore
- Kyle Medeiros
- Eugene Desoiza
- Philip Guillo
- Michael Lysenko
- Ronald Oleet

Your Branch

1290 AVENUE OF THE AMERICAS FL 12
NEW YORK, NY 10104
Telephone: 212-692-2800; Alt. Phone: 800-627-0608; Fax: 212-692-2990

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM
 AB 03 009646 97698 H 66 A
 THE BRIDGES COMMUNITY ASSOC
 RESERVE ACCOUNT
 C/O WALTERS MANAGEMENT
 9665 CHESAPEAKE DR STE 300
 SAN DIEGO CA 92123-1364

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326
Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE



Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256 or mail to P.O. Box 95002, South Jordan, UT 84095, or contact us at www.morganstanley.com.

Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline. Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions, (2) valuations utilizing industry service providers and/or outside custodians for other positions, and (3) adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date"), through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that

was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to

www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); and (2) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c3-3), we may use funds comprising free credit balances payable to customer accounts here, provided that these funds are set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center.

Tax Reporting

Under Federal income tax law, we are required to report gross proceeds

of sales (including short sales) on Form 1099-B by March 15 of the year following the calendar year of the transaction for reportable (i.e., non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under IRS regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 24% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important information if you are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2021

Expanded Disclosures (CONTINUED)

account at www.morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated

by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured

Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent

Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at www.morganstanley.com/structuredproductsrisksandconflicts. For information on risks specific to your Structured Investments, contact us.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered

by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (e.g., Forms 1099) and separate periodic statements, which may vary from our information due to different reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the IRS. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. Only information on Forms 1099 should be used for tax reporting. In the case of Corporations, Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a

transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 05/2021

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

Account Number	Beginning Value (12/1/21)	Funds Credited/(Debitd)	Security/Currency Transfers Rovd/(Divd)	Change in Value	Ending Value (12/31/21)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$1,478,680	\$11,254	—	\$(104)	\$1,489,829	\$224 \$10,421	—	\$(157) \$1,893	
Business Accounts									
THE BRIDGES COMMUNITY ASSOC RESERVE ACCOUNT Nickname: Reserve Account Fiscal Review included	478-064895-108 1,356,884	11,254	—	(105)	1,368,032	223 10,400	—	(157) 1,893	7
THE BRIDGES COMMUNITY ASSOC EXCESS OPERATING ACCOUNT Nickname: Excess Operating Account Fiscal Review included	478-064896-108 121,795	—	—	1	121,796	1 21	—	—	15
Total Business Accounts	\$1,478,680	\$11,254	—	\$(104)	\$1,489,829	\$224 \$10,421	—	\$(157) \$1,893	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationshipwithus/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.



CLIENT STATEMENT | For the Period December 1-31, 2021

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
TOTAL BEGINNING VALUE	\$1,478,680.19	\$1,601,932.07
Credits	11,254.00	169,605.82
Debits	—	(282,145.31)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$11,254.00	\$(112,539.49)
Change in Value	(104.58)	437.03
TOTAL ENDING VALUE	\$1,489,829.61	\$1,489,829.61

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

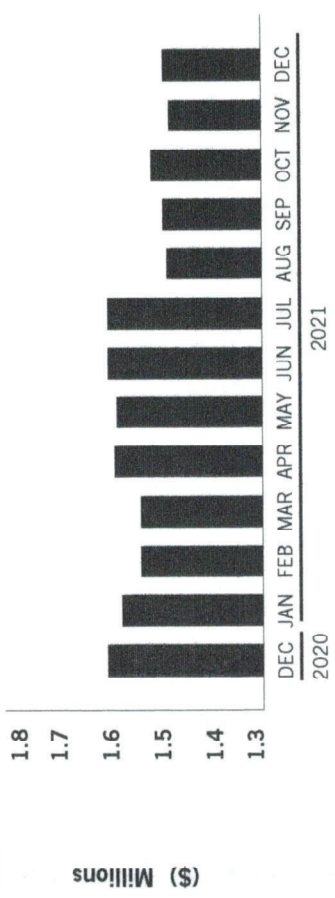
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$736,508.58	49.44
Fixed Income & Preferreds	753,321.03	50.56
TOTAL VALUE	\$1,489,829.61	100.00%

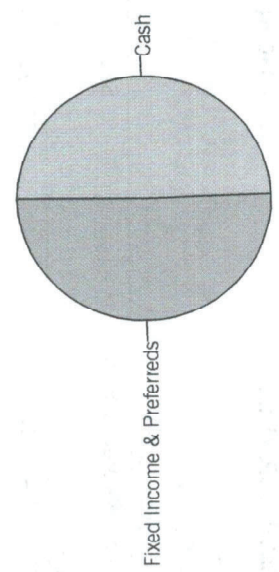
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS
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Consolidated Summary

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/21)	This Period (as of 12/31/21)
Cash, BDP, MMFs	\$725,030.51	\$736,508.58
Certificates of Deposit ^	753,649.68	753,321.03
Total Assets	\$1,478,680.19	\$1,489,829.61
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,478,680.19	\$1,489,829.61

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (12/1/21-12/31/21)	This Year (1/1/21-12/31/21)
OPENING CASH, BDP, MMFs	\$725,030.51	\$963,626.13
Purchases	—	(500,000.00)
Sales and Redemptions	—	375,000.00
Income and Distributions	224.07	10,421.94
Total Investment Related Activity	\$224.07	\$(114,578.06)
Checks Deposited	11,254.00	169,605.82
Total Cash Related Activity	\$11,254.00	\$169,605.82
Checks Written	—	(282,145.31)
Total Card/Check Activity	—	\$(282,145.31)
CLOSING CASH, BDP, MMFs	\$736,508.58	\$736,508.58

Check Register with Detail

Check Date 12/26/2021 To 1/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
CIT Checking						26
Auto	1/5/2022	74663	Walters Management		4,270.00	PAID
Inv. # MGMT1809138		650000	Administrative Expenses WEB SITE MNTNC FEE JAN 22	Operating	120.00	
Inv. # MGMT1809138		661000	Property Management MNG FEE JAN 22	Operating	2,850.00	
Inv. # MGMT1809138		661030	Arch Maintenance Fee ARCH MNTNC FEE JAN 22	Operating	500.00	
Inv. # MGMT1809138		810340	CC1 Management Fee COST CENTER I JAN 22	Operating	400.00	
Inv. # MGMT1809138		820260	CC2 Management Fee COST CENTER II FEE JAN 22	Operating	300.00	
Inv. # MGMT1809138		830210	CC3 Management Fee COST CENTER III FEE JAN 22	Operating	100.00	
Auto	1/15/2022	75151	Walters Management		457.30	PAID
Inv. # 202201258CB		650000	Administrative Expenses JAN CHARGEBACKS	Operating	457.30	
Auto	1/21/2022	74778	Farmers Insurance Exchange		593.08	PAID
Inv. # 0122F00777477800100001		654000	Insurance JAN INSTALLMENT	Operating	593.08	
Auto	1/24/2022	74853	San Diego Gas & Electric		23.82	PAID
Inv. # 01220087956791209		620000	Electricity 0087 9567 9120 9 12/8/21 1/6/22	Operating	23.82	
Auto	1/24/2022	74853	San Diego Gas & Electric		31.27	PAID
Inv. # 01220080080499369		620000	Electricity 0080 0804 9936 9 12/8/21 1/6/22	Operating	31.27	
Auto	1/24/2022	74854	San Diego Gas & Electric		46.00	PAID
Inv. # 01220077824767036		620000	Electricity 0077 8247 6703 6 12/8/21 1/6/22	Operating	46.00	
Auto	1/24/2022	74854	San Diego Gas & Electric		74.63	PAID
Inv. # 01220002966134134		620000	Electricity 0002 9661 3413 4 12/8/21 1/6/22	Operating	74.63	
Auto	1/24/2022	74854	San Diego Gas & Electric		155.12	PAID
Inv. # 0122002925587331		620000	Electricity 0002 9255 8733 1 12/8/21 1/6/22	Operating	77.56	
Inv. # 0122002925587331		810080	CC1 Electricity 0002 9255 8733 1 12/8/21 1/6/22	Operating	77.56	
Auto	1/24/2022	74854	San Diego Gas & Electric		12.28	PAID
Inv. # 0122005492064485		620000	Electricity 0005 4920 6448 5 12/8/21 1/6/22	Operating	12.28	
Auto	1/24/2022	74854	San Diego Gas & Electric		12.03	PAID
Inv. # 01220095454058195		820070	CC2 Electricity 0095 4540 5819 5 12/8/21 1/6/22	Operating	12.03	
Auto	1/25/2022	74662	Olivenhain Municipal Water District		2,869.56	PAID

Check Register with Detail

Check Date 12/26/2021 To 1/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Inv. # 01221052953120510		820050	CC2 Water 09/02-10/04/21	Operating	2,869.56	
Auto	1/25/2022	74723	Olivenhain Municipal Water District		15,748.16	PAID
Inv. # 01221052953999999		810180	CC1 Water 11/04-12/07/21	Operating	4,336.81	
Inv. # 01221052953999999		621100	Water Irrigation 11/04-12/07/21	Operating	11,411.35	
Auto	1/25/2022	74854	San Diego Gas & Electric		128.31	PAID
Inv. # 01220032799137665		620000	Electricity 0032 7991 3766 5 12/8/21 1/6/22	Operating	128.31	
Auto	1/25/2022	75364	Walters Management		125.00	PAID
Inv. # 202201258MEA		650000	Administrative Expenses YEAR-END PREP REVIEW & TAXES	Operating	125.00	
Auto	1/25/2022	75365	Walters Management		345.00	PAID
Inv. # 202201258ME		651800	Collection Expense 1 30 DAY RIGHT TO DIPSUTE NOTICE	Operating	25.00	
Inv. # 202201258ME		651800	Collection Expense 4 COURTESY LATE NOTICES	Operating	100.00	
Inv. # 202201258ME		651800	Collection Expense 1 INTENT TO LIEN PACKAGE	Operating	125.00	
Inv. # 202201258ME		210025	Collection Costs Due Mgmt 1 NSF & RETURNED ITEM FEE	Operating	25.00	
Inv. # 202201258ME		502720	Late Charges 7 LATE FEES	Operating	70.00	
31297	1/25/2022	75005	AR Refund Vendor		5,820.00	PAID
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	95.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	445.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	

Check Register with Detail

Check Date 12/26/2021 To 1/25/2022 11:59:00 PM

Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
Inv. # 221885		210000	Prepaid Assessments Resident Refund: 6368 Calle Ponte Bella LLC	Operating	480.00	
31298	1/25/2022	75005	AR Refund Vendor		3,272.00	PAID
Inv. # 166655		110000	Accounts Receivable Resident Refund: C Samuel Blick 6961 Corte Spagna Rancho Santa Fe CA	Operating	515.00	
Inv. # 166655		210000	Prepaid Assessments Resident Refund: C Samuel Blick 6961 Corte Spagna Rancho Santa Fe CA	Operating	2,757.00	
31299	1/25/2022	75163	The Bridges Club		322.02	PAID
Inv. # 1301123121		634000	Repairs & Maintenance DEC SVC	Operating	322.02	
31300	1/25/2022	75163	The Bridges Club		748.67	PAID
Inv. # 1299C123021		639200	Tree Service REIMB FOR RIDGEWOOD TREE CARE INVOICE 98386	Operating	748.67	
31301	1/25/2022	75163	The Bridges Club		533.83	PAID
Inv. # 1299B123021		634000	Repairs & Maintenance REIMB ELECTRICAL SALES INVOICES 092769 02 & 092682 01	Operating	533.83	
31302	1/25/2022	75164	UgMO Technologies		1,280.00	PAID
Inv. # 7698		639070	Landscape Supplies DEC CONTRACT	Operating	1,280.00	
31303	1/25/2022	75164	OnSolve LLC		1,331.27	PAID
Inv. # 15206760		650000	Administrative Expenses ADMIN FEE	Operating	1,331.27	
31304	1/25/2022	75164	Cleanlot Maintenance Svcs		1,884.75	PAID
Inv. # 215401		634052	Private Streets & Driveways DEC SVC	Operating	1,884.75	
31305	1/25/2022	75164	Association Reserves San Diego LLC		1,650.00	PAID
Inv. # 1459114FP		651850	Reserve Study RESERVE STUDY REPORT # 14591-14	Operating	1,650.00	
31306	1/25/2022	75164	Rodent Pest Technologies		1,400.00	PAID
Inv. # 6685446		637000	Pest Control TRAPPING & REMOVAL OF TRAPS	Operating	1,400.00	
31307	1/25/2022	75164	The Bridges Club		1,300.00	PAID
Inv. # 1300123021		820210	CC2 Landscaping DEC SHARED USE GROVES	Operating	1,300.00	
31308	1/25/2022	75164	Rodent Pest Technologies		1,400.00	PAID
Inv. # 6685452		637000	Pest Control TRAPPING & REMOVAL OF TRAPS	Operating	1,400.00	
31309	1/25/2022	75164	The Bridges Club		3,350.00	PAID
Inv. # 1299123021		634000	Repairs & Maintenance REIMB HOA Portion Holiday Lights	Operating	3,350.00	

Check Register with Detail

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Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor	Department	Amount	Status
Invoice #		Expense Memo				
31310	1/25/2022	75164	The Bridges Club		3,534.98	PAID
Inv. # 1299A123021		820050	CC2 Water Irrigation repairs	Operating	3,534.98	
31311	1/25/2022	75164	The Bridges Club		67,885.49	PAID
Inv. # 130201012022		634000	Repairs & Maintenance JAN SVC	Operating	67,885.49	
31312	1/25/2022	75165	The Bridges Club		3,320.70	PAID
Inv. # 1303123021		639000	Landscaping DEC ENTRY NODES	Operating	3,320.70	
31313	1/25/2022	75165	The Bridges Club		2,141.19	PAID
Inv. # 1305010122		634550	Shared Use Expense Shared Use Reserve Allocation	Operating	2,141.19	
31314	1/25/2022	75165	C. Casey Landscape Construction Inc.		17,450.00	PAID
Inv. # B113		634000	Repairs & Maintenance Equipment Vehicle etc	Operating	850.00	
Inv. # B113		639000	Landscaping Dec Service	Operating	7,800.00	
Inv. # B113		810280	CC1 Landscaping Dec Service	Operating	8,800.00	
31315	1/25/2022	75165	Rockey Murata Landscaping Inc		4,600.00	PAID
Inv. # 122196L		639000	Landscaping DEC SVC	Operating	4,600.00	
31316	1/25/2022	75165	Ridgewood Tree Care		4,970.95	PAID
Inv. # 98389		810420	CC1 Tree Trimming TREE TRIMMING AND TREATMENT IN VILLAS	Operating	4,970.95	
31317	1/25/2022	75165	C. Casey Landscape Construction Inc.		4,140.00	PAID
Inv. # BE214		810370	CC1 Repairs & Maintenance Flagstone and concrete repair at Portone and Spagna; rock borders at Fresc	Operating	4,140.00	
31318	1/25/2022	75165	C. Casey Landscape Construction Inc.		22,770.00	PAID
Inv. # BE213		810110	CC1 Lndscp Supplies Flagstone and concrete repair at Portone and Spagna; rock borders at Fresc	Operating	17,260.00	
Inv. # BE213		639070	Landscape Supplies Irrigation Repairs/spraying at parks	Operating	5,510.00	
31319	1/25/2022	75165	C. Casey Landscape Construction Inc.		9,700.00	PAID
Inv. # BE215		810110	CC1 Lndscp Supplies Install 50 flats plants, mulching and irrigation repairs	Operating	9,700.00	
31320	1/25/2022	75207	Community Press Inc		260.81	PAID
Inv. # 38120		650000	Administrative Expenses CIVIL CODE 4041 MAILING	Operating	260.81	
31321	1/25/2022	75646	The Bridges		9,082.00	PAID
		910060	CC1R Gen Replacement JANUARY RESERVE CONTRIBUTION	Operating	1,967.00	

Check Register with Detail

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Bridges Comm Assoc

Check #	Check Date	Ctrl #	Vendor			
Invoice #		Expense		Department	Amount	Status
		Memo				
		920060 CC2R Gen Replacement		Operating	186.00	
		JANUARY RESERVE CONTRIBUTION				
		930020 CC3R Gen Replacement		Operating	240.00	
		JANUARY RESERVE CONTRIBUTION				
		901110 General Replacement		Operating	6,689.00	
		JANUARY RESERVE CONTRIBUTION				
				Total	199,040.22	
				Voided	0.00	
				CIT Checking TOTAL \$	199,040.22	

Bridges Comm Assoc

General Ledger Summary

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Posted	Transaction	Source	Note	Debit	Credit	Balance
Operating						
100000 CIT Checking *****5808						64,227.57
12/27/2021	12/27/2021	A/R	Lockbox	6,209.00		70,436.57
12/28/2021	12/28/2021	A/R	Lockbox	4,029.00		74,465.57
12/29/2021	12/29/2021	A/R	Lockbox	3,757.00		78,222.57
12/30/2021	12/30/2021	A/R	Lockbox	10,984.00		89,206.57
12/31/2021	12/31/2021	A/R	Lockbox	12,456.00		101,662.57
1/3/2022	1/3/2022	A/R	Lockbox	6,284.00		107,946.57
1/4/2022	1/4/2022	A/R	Lockbox	6,446.00		114,392.57
1/5/2022	1/5/2022	A/R	Lockbox	40,961.00		155,353.57
1/5/2022	1/5/2022	A/R	Lockbox	16,283.00		171,636.57
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		4,270.00	167,366.57
1/6/2022	1/6/2022	A/R	Lockbox	19,395.00		186,761.57
1/7/2022	1/7/2022	A/R	Lockbox	7,973.00		194,734.57
1/10/2022	1/10/2022	A/R	Lockbox	16,009.00		210,743.57
1/11/2022	1/11/2022	A/R	Lockbox	8,814.00		219,557.57
1/12/2022	1/12/2022	A/R	Lockbox	4,058.63		223,616.20
1/12/2022	1/12/2022	A/R	Adjustment Batch		600.00	223,016.20
1/13/2022	1/13/2022	A/R	Lockbox	1,438.00		224,454.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	223,596.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	222,738.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	221,880.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	221,022.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	220,164.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	219,306.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	218,448.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	217,590.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	216,732.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	215,874.20
1/13/2022	1/13/2022	A/R	Adjustment Batch		858.00	215,016.20
1/14/2022	1/14/2022	A/R	Lockbox	2,483.00		217,499.20
1/15/2022	1/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		457.30	217,041.90
1/18/2022	1/18/2022	A/R	Lockbox	663.00		217,704.90
1/19/2022	1/19/2022	A/R	Lockbox	1,550.00		219,254.90
1/20/2022	1/20/2022	A/R	Lockbox	515.00		219,769.90
1/21/2022	1/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc		593.08	219,176.82
1/21/2022	1/21/2022	A/R	Lockbox	515.00		219,691.82
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		23.82	219,668.00
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		31.27	219,636.73
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		46.00	219,590.73
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		74.63	219,516.10
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		155.12	219,360.98
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.28	219,348.70
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		12.03	219,336.67
1/24/2022	1/24/2022	A/R	Lockbox	1,676.00		221,012.67
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.		2,869.56	218,143.11
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.		15,748.16	202,394.95
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr		128.31	202,266.64
1/25/2022	1/25/2022	A/R	Lockbox	2,908.00		205,174.64
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31297: 6368 Calle Ponte Bell		5,820.00	199,354.64
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31298: C Samuel Blick		3,272.00	196,082.64
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31299: The Bridges Club		322.02	195,760.62
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31300: The Bridges Club		748.67	195,011.95
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31301: The Bridges Club		533.83	194,478.12
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31302: UgMO Technologies		1,280.00	193,198.12

Bridges Comm Assoc General Ledger Summary

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Posted	Transaction	Source	Note	Debit	Credit	Balance
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31303: OnSolve LLC		1,331.27	191,866.85
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31304: Cleanlot Maintenance		1,884.75	189,982.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31305: Association Reserves		1,650.00	188,332.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31306: Rodent Pest Technolo		1,400.00	186,932.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31307: The Bridges Club		1,300.00	185,632.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31308: Rodent Pest Technolo		1,400.00	184,232.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31309: The Bridges Club		3,350.00	180,882.10
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31310: The Bridges Club		3,534.98	177,347.12
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31311: The Bridges Club		67,885.49	109,461.63
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31312: The Bridges Club		3,320.70	106,140.93
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31313: The Bridges Club		2,141.19	103,999.74
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31314: C. Casey Landscape		17,450.00	86,549.74
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31315: Rockey Murata Lands		4,600.00	81,949.74
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31316: Ridgewood Tree Care		4,970.95	76,978.79
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31317: C. Casey Landscape		4,140.00	72,838.79
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31318: C. Casey Landscape		22,770.00	50,068.79
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31319: C. Casey Landscape		9,700.00	40,368.79
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31320: Community Press Inc		260.81	40,107.98
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		125.00	39,982.98
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management		345.00	39,637.98
1/25/2022	1/25/2022	G/L	Bank Reconcile: Service Fee Charge		120.00	39,517.98
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31321: The Bridges		9,082.00	30,435.98
Net Change: (33,791.59)				175,406.63	209,198.22	30,435.98
100130 Morgan Stanley Excess Op Cash *****9141						121,795.79
12/31/2021	12/31/2021	G/L	Bank Reconcile: Interest Earned	1.04		121,796.83
Net Change: 1.04				1.04	0.00	121,796.83
102350 Morgan Stanley Reserve Cash *****9125						546,262.25
12/31/2021	12/31/2021	G/L	Bank Reconcile: Interest Earned	223.03		546,485.28
1/25/2022	1/25/2022	G/L	January Reserve Contribution	9,082.00		555,567.28
Net Change: 9,305.03				9,305.03	0.00	555,567.28
102355 Morgan Stanley Reserve Investments 9						750,000.00
110000 Accounts Receivable						6,572.00
1/5/2022	12/16/2021	A/R	Late Fee	125.00		6,697.00
1/1/2022	1/1/2022	A/R	Billing	147,936.00		154,633.00
1/1/2022	1/1/2022	A/R	Adjustment Batch	871.00		155,504.00
1/1/2022	1/1/2022	A/R	Adjustment Batch	341.00		155,845.00
1/1/2022	1/1/2022	A/R	Batch Void: Void Transaction		341.00	155,504.00
1/3/2022	1/3/2022	A/R	Apply Credit		5,739.00	149,765.00
1/4/2022	1/4/2022	A/R	Apply Credit		46,783.00	102,982.00
1/4/2022	1/4/2022	A/R	Apply Credit		5,946.00	97,036.00
1/5/2022	1/5/2022	A/R	Apply Credit		40,961.00	56,075.00
1/5/2022	1/5/2022	A/R	Apply Credit		14,500.00	41,575.00
1/6/2022	1/6/2022	A/R	Apply Credit		9,055.00	32,520.00
1/7/2022	1/7/2022	A/R	Apply Credit		7,973.00	24,547.00
1/10/2022	1/10/2022	A/R	Apply Credit		5,526.00	19,021.00
1/11/2022	1/11/2022	A/R	Apply Credit		4,721.00	14,300.00
1/12/2022	1/12/2022	A/R	Apply Credit		3,198.00	11,102.00
1/12/2022	1/12/2022	A/R	Adjustment Batch	635.00		11,737.00
1/19/2022	1/12/2022	A/R	Late Fee	25.00		11,762.00
1/13/2022	1/13/2022	A/R	Apply Credit		1,388.00	10,374.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		11,242.00

Bridges Comm Assoc
General Ledger Summary

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Posted	Transaction	Source	Note	Debit	Credit	Balance
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	11,232.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		12,100.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	12,090.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		12,958.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	12,948.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		13,816.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	13,806.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		14,674.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	14,664.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		15,532.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	15,522.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		16,390.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	16,380.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		17,248.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	17,238.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		18,106.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	18,096.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		18,964.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	18,954.00
1/13/2022	1/13/2022	A/R	Adjustment Batch	868.00		19,822.00
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit	10.00	10.00	19,812.00
1/14/2022	1/14/2022	A/R	Apply Credit		1,918.00	17,894.00
1/19/2022	1/16/2022	A/R	Late Fee	70.00		17,964.00
1/18/2022	1/18/2022	A/R	Apply Credit		663.00	17,301.00
1/19/2022	1/19/2022	A/R	Apply Credit		9,438.00	7,863.00
1/20/2022	1/20/2022	A/R	Apply Credit		11.00	7,852.00
1/24/2022	1/20/2022	A/R	Late Fee	100.00		7,952.00
1/21/2022	1/21/2022	A/R	Apply Credit		15.00	7,937.00
1/24/2022	1/24/2022	A/R	Apply Credit		40.00	7,897.00
1/25/2022	1/25/2022	A/R	Apply Credit		848.00	7,049.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31298: C Samuel Blick	515.00		7,564.00
1/25/2022	1/25/2022	G/L	Reclass AR Balances		515.00	7,049.00
Net Change: 477.00				160,276.00	159,799.00	7,049.00

210000 Prepaid Assessments

						(42,201.90)
12/27/2021	12/27/2021	A/R	Lockbox		6,209.00	(48,410.90)
12/28/2021	12/28/2021	A/R	Lockbox		4,029.00	(52,439.90)
12/29/2021	12/29/2021	A/R	Lockbox		3,757.00	(56,196.90)
12/30/2021	12/30/2021	A/R	Lockbox		10,984.00	(67,180.90)
12/31/2021	12/31/2021	A/R	Lockbox		12,456.00	(79,636.90)
1/3/2022	1/3/2022	A/R	Lockbox		6,284.00	(85,920.90)
1/3/2022	1/3/2022	A/R	Apply Credit	5,739.00		(80,181.90)
1/4/2022	1/4/2022	A/R	Apply Credit	46,783.00		(33,398.90)
1/4/2022	1/4/2022	A/R	Lockbox		6,446.00	(39,844.90)

Bridges Comm Assoc
General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
1/4/2022	1/4/2022	A/R	Apply Credit	5,946.00		(33,898.90)
1/5/2022	1/5/2022	A/R	Lockbox		40,961.00	(74,859.90)
1/5/2022	1/5/2022	A/R	Apply Credit	40,961.00		(33,898.90)
1/5/2022	1/5/2022	A/R	Lockbox		16,283.00	(50,181.90)
1/5/2022	1/5/2022	A/R	Apply Credit	14,500.00		(35,681.90)
1/6/2022	1/6/2022	A/R	Lockbox		19,395.00	(55,076.90)
1/6/2022	1/6/2022	A/R	Apply Credit	9,055.00		(46,021.90)
1/7/2022	1/7/2022	A/R	Lockbox		7,973.00	(53,994.90)
1/7/2022	1/7/2022	A/R	Apply Credit	7,973.00		(46,021.90)
1/10/2022	1/10/2022	A/R	Lockbox		16,009.00	(62,030.90)
1/10/2022	1/10/2022	A/R	Apply Credit	5,526.00		(56,504.90)
1/11/2022	1/11/2022	A/R	Lockbox		8,814.00	(65,318.90)
1/11/2022	1/11/2022	A/R	Apply Credit	4,721.00		(60,597.90)
1/12/2022	1/12/2022	A/R	Lockbox		4,058.63	(64,656.53)
1/12/2022	1/12/2022	A/R	Apply Credit	3,198.00		(61,458.53)
1/13/2022	1/13/2022	A/R	Lockbox		1,438.00	(62,896.53)
1/13/2022	1/13/2022	A/R	Apply Credit	1,388.00		(61,508.53)
1/14/2022	1/14/2022	A/R	Lockbox		2,483.00	(63,991.53)
1/14/2022	1/14/2022	A/R	Apply Credit	1,918.00		(62,073.53)
1/18/2022	1/18/2022	A/R	Lockbox		663.00	(62,736.53)
1/18/2022	1/18/2022	A/R	Apply Credit	663.00		(62,073.53)
1/19/2022	1/19/2022	A/R	Apply Credit	9,438.00		(52,635.53)
1/19/2022	1/19/2022	A/R	Lockbox		1,550.00	(54,185.53)
1/20/2022	1/20/2022	A/R	Lockbox		515.00	(54,700.53)
1/20/2022	1/20/2022	A/R	Apply Credit	11.00		(54,689.53)
1/21/2022	1/21/2022	A/R	Lockbox		515.00	(55,204.53)
1/21/2022	1/21/2022	A/R	Apply Credit	15.00		(55,189.53)
1/24/2022	1/24/2022	A/R	Lockbox		1,676.00	(56,865.53)
1/24/2022	1/24/2022	A/R	Apply Credit	40.00		(56,825.53)
1/25/2022	1/25/2022	A/R	Lockbox		2,908.00	(59,733.53)
1/25/2022	1/25/2022	A/R	Apply Credit	848.00		(58,885.53)
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31297: 6368 Calle Ponte Bell	5,820.00		(53,065.53)
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31298: C Samuel Blick	2,757.00		(50,308.53)
1/25/2022	1/25/2022	G/L	Reclass AR Balances	515.00		(49,793.53)
			Net Change: (7,591.63)	167,815.00	175,406.63	(49,793.53)
210025 Collection Costs Due Mgmt						0.00
1/12/2022	1/12/2022	A/R	Adjustment Batch		25.00	(25.00)
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	25.00		0.00
			Net Change: 0.00	25.00	25.00	0.00
301110 General Replacement						(1,063,348.63)
1/25/2022	1/25/2022	G/L	January Reserve Contribution		6,689.00	(1,070,037.63)
			Net Change: (6,689.00)	0.00	6,689.00	(1,070,037.63)
301290 Interest						0.00
12/31/2021	12/31/2021	G/L	Bank Reconcile: Interest Earned		223.03	(223.03)
			Net Change: (223.03)	0.00	223.03	(223.03)
310060 CC1R Gen Replacement						(193,828.72)
1/25/2022	1/25/2022	G/L	January Reserve Contribution		1,967.00	(195,795.72)
			Net Change: (1,967.00)	0.00	1,967.00	(195,795.72)

Bridges Comm Assoc
General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
320060 CC2R Gen Replacement						(23,933.70)
1/25/2022	1/25/2022	G/L	January Reserve Contribution		186.00	(24,119.70)
Net Change: (186.00)				0.00	186.00	(24,119.70)
330020 CC3R Gen Replacement						(15,151.20)
1/25/2022	1/25/2022	G/L	January Reserve Contribution		240.00	(15,391.20)
Net Change: (240.00)				0.00	240.00	(15,391.20)
399990 Retained Earnings						(150,393.46)
502000 Assessment Income						0.00
1/1/2022	1/1/2022	A/R	Billing		124,550.00	(124,550.00)
1/1/2022	1/1/2022	A/R	Adjustment Batch		530.00	(125,080.00)
Net Change: (125,080.00)				0.00	125,080.00	(125,080.00)
502720 Late Charges						0.00
1/19/2022	1/16/2022	A/R	Late Fee		70.00	(70.00)
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	70.00		0.00
Net Change: 0.00				70.00	70.00	0.00
502980 Collection Reimbursement						0.00
1/5/2022	12/16/2021	A/R	Late Fee		125.00	(125.00)
1/19/2022	1/12/2022	A/R	Late Fee		25.00	(150.00)
1/24/2022	1/20/2022	A/R	Late Fee		100.00	(250.00)
Net Change: (250.00)				0.00	250.00	(250.00)
511000 Interest Income						0.00
12/31/2021	12/31/2021	G/L	Bank Reconcile: Interest Earned		1.04	(1.04)
Net Change: (1.04)				0.00	1.04	(1.04)
620000 Electricity						0.00
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	23.82		23.82
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	31.27		55.09
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	46.00		101.09
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	74.63		175.72
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	77.56		253.28
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.28		265.56
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	128.31		393.87
Net Change: 393.87				393.87	0.00	393.87
621100 Water Irrigation						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	11,411.35		11,411.35
Net Change: 11,411.35				11,411.35	0.00	11,411.35
634000 Repairs & Maintenance						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31299: The Bridges Club	322.02		322.02
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31301: The Bridges Club	533.83		855.85
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31309: The Bridges Club	3,350.00		4,205.85
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31311: The Bridges Club	67,885.49		72,091.34
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31314: C. Casey Landscape	850.00		72,941.34
1/25/2022	1/25/2022	G/L	The Bridges Club Ck#31311		67,885.49	5,055.85

Bridges Comm Assoc General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance	
				Net Change: 5,055.85	72,941.34	67,885.49	5,055.85
						0.00	
634052 Private Streets & Driveways							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31304: Cleanlot Maintenance	1,884.75		1,884.75	
				Net Change: 1,884.75	0.00	1,884.75	
						0.00	
634550 Shared Use Expense							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31313: The Bridges Club	2,141.19		2,141.19	
1/25/2022	1/25/2022	G/L	The Bridges Club Ck#31311	67,885.49		70,026.68	
				Net Change: 70,026.68	0.00	70,026.68	
						0.00	
637000 Pest Control							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31306: Rodent Pest Technolo	1,400.00		1,400.00	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31308: Rodent Pest Technolo	1,400.00		2,800.00	
				Net Change: 2,800.00	0.00	2,800.00	
						0.00	
639000 Landscaping							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31312: The Bridges Club	3,320.70		3,320.70	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31314: C. Casey Landscape	7,800.00		11,120.70	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31315: Rocky Murata Lands	4,600.00		15,720.70	
				Net Change: 15,720.70	0.00	15,720.70	
						0.00	
639070 Landscape Supplies							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31302: UgMO Technologies	1,280.00		1,280.00	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31318: C. Casey Landscape	5,510.00		6,790.00	
				Net Change: 6,790.00	0.00	6,790.00	
						0.00	
639200 Tree Service							
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31300: The Bridges Club	748.67		748.67	
				Net Change: 748.67	0.00	748.67	
						0.00	
650000 Administrative Expenses							
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	120.00		120.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		130.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		140.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		150.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		160.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		170.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		180.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		190.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		200.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		210.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		220.00	
1/13/2022	1/13/2022	A/R	Adjustment Batch	10.00		230.00	
1/15/2022	1/15/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	457.30		687.30	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31303: OnSolve LLC	1,331.27		2,018.57	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31320: Community Press Inc	260.81		2,279.38	
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	125.00		2,404.38	
				Net Change: 2,404.38	0.00	2,404.38	
						0.00	
651525 Bank Charges							

Bridges Comm Assoc
General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
1/12/2022	1/12/2022	A/R	Adjustment Batch		10.00	(10.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(20.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(30.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(40.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(50.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(60.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(70.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(80.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(90.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(100.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(110.00)
1/13/2022	1/13/2022	A/R	Adjustment Batch		10.00	(120.00)
1/25/2022	1/25/2022	G/L	Bank Reconcile: Service Fee Charge	120.00		0.00
			Net Change: 0.00	120.00	120.00	0.00
651800 Collection Expense						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	250.00		250.00
			Net Change: 250.00	250.00	0.00	250.00
651850 Reserve Study						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31305: Association Reserves	1,650.00		1,650.00
			Net Change: 1,650.00	1,650.00	0.00	1,650.00
654000 Insurance						0.00
1/21/2022	1/21/2022	A/P	A/P Voucher Post: Chk# Auto: Farmers Insurance Exc	593.08		593.08
			Net Change: 593.08	593.08	0.00	593.08
661000 Property Management						0.00
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	2,850.00		2,850.00
			Net Change: 2,850.00	2,850.00	0.00	2,850.00
661030 Arch Maintenance Fee						0.00
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	500.00		500.00
			Net Change: 500.00	500.00	0.00	500.00
810000 CC1 Income - The Villas						0.00
1/1/2022	1/1/2022	A/R	Billing		19,352.00	(19,352.00)
			Net Change: (19,352.00)	0.00	19,352.00	(19,352.00)
810080 CC1 Electricity						0.00
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	77.56		77.56
			Net Change: 77.56	77.56	0.00	77.56
810110 CC1 Lndscp Supplies						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31318: C. Casey Landscape	17,260.00		17,260.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31319: C. Casey Landscape	9,700.00		26,960.00
			Net Change: 26,960.00	26,960.00	0.00	26,960.00
810180 CC1 Water						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W	4,336.81		4,336.81

Bridges Comm Assoc
General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
			Net Change: 4,336.81	4,336.81	0.00	4,336.81
810280 CC1 Landscaping						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31314: C. Casey Landscape	8,800.00		8,800.00
			Net Change: 8,800.00	8,800.00	0.00	8,800.00
810340 CC1 Management Fee						0.00
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	400.00		400.00
			Net Change: 400.00	400.00	0.00	400.00
810370 CC1 Repairs & Maintenance						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31317: C. Casey Landscape	4,140.00		4,140.00
			Net Change: 4,140.00	4,140.00	0.00	4,140.00
810420 CC1 Tree Trimming						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31316: Ridgewood Tree Care	4,970.95		4,970.95
			Net Change: 4,970.95	4,970.95	0.00	4,970.95
820000 CC2 Income - The Groves						0.00
1/1/2022	1/1/2022	A/R	Billing		3,410.00	(3,410.00)
1/1/2022	1/1/2022	A/R	Adjustment Batch		341.00	(3,751.00)
1/1/2022	1/1/2022	A/R	Adjustment Batch		341.00	(4,092.00)
1/1/2022	1/1/2022	A/R	Batch Void: Void Transaction	341.00		(3,751.00)
			Net Change: (3,751.00)	341.00	4,092.00	(3,751.00)
820050 CC2 Water						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# Auto: Olivenhain Municipal W.	2,869.56		2,869.56
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31310: The Bridges Club	3,534.98		6,404.54
			Net Change: 6,404.54	6,404.54	0.00	6,404.54
820070 CC2 Electricity						0.00
1/24/2022	1/24/2022	A/P	A/P Voucher Post: Chk# Auto: San Diego Gas & Electr	12.03		12.03
			Net Change: 12.03	12.03	0.00	12.03
820210 CC2 Landscaping						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31307: The Bridges Club	1,300.00		1,300.00
			Net Change: 1,300.00	1,300.00	0.00	1,300.00
820260 CC2 Management Fee						0.00
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	300.00		300.00
			Net Change: 300.00	300.00	0.00	300.00
830000 CC3 Income - The Tennis Center						0.00
1/1/2022	1/1/2022	A/R	Billing		624.00	(624.00)
			Net Change: (624.00)	0.00	624.00	(624.00)
830210 CC3 Management Fee						0.00
1/5/2022	1/5/2022	A/P	A/P Voucher Post: Chk# Auto: Walters Management	100.00		100.00
			Net Change: 100.00	100.00	0.00	100.00

Bridges Comm Assoc
General Ledger Summary

Posted 12/26/2021 To 1/25/2022 11:59:00 PM

Posted	Transaction	Source	Note	Debit	Credit	Balance
901110 General Replacement						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31321: The Bridges	6,689.00		6,689.00
			Net Change: 6,689.00	6,689.00	0.00	6,689.00
910060 CC1R Gen Replacement						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31321: The Bridges	1,967.00		1,967.00
			Net Change: 1,967.00	1,967.00	0.00	1,967.00
920060 CC2R Gen Replacement						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31321: The Bridges	186.00		186.00
			Net Change: 186.00	186.00	0.00	186.00
930020 CC3R Gen Replacement						0.00
1/25/2022	1/25/2022	A/P	A/P Voucher Post: Chk# 31321: The Bridges	240.00		240.00
			Net Change: 240.00	240.00	0.00	240.00

**The Bridges Community Association
Financial Statements
For the Year Ended December 31, 2021**

DRAFT



NEWMAN
Certified Public Accountant, PC

**The Bridges Community Association
Financial Statements
For the Year Ended December 31, 2021**

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Independent Accountant's Review Report

To the Board of Directors of The Bridges Community Association

We have reviewed the accompanying financial statements of The Bridges Community Association, which comprise the balance sheet as of December 31, 2021, and the related statements of revenues, expenses, and changes in fund balance and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Association management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of The Bridges Community Association, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the information about future major repairs and replacements of common property be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. We have compiled the required supplementary information in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.

Newman Certified Public Accountant, PC

Carlsbad, California

XX/XX/XX

The Bridges Community Association
Balance Sheet
December 31, 2021

	Operating Fund	Replacement Fund	Total
Assets			
Cash and cash equivalents	\$ 188,759	\$ 546,485	\$ 735,244
Investments	64,228	750,000	814,228
Assessments receivable	6,572		6,572
Allowance for doubtful accounts	(42)		(42)
Interest receivable		1,585	1,585
Prepaid insurance	2,498		2,498
Prepaid income taxes		1,844	1,844
Total assets	\$ 262,015	\$ 1,299,914	\$ 1,561,929
Liabilities			
Accounts payable	\$ 48,260	\$ -	\$ 48,260
Prepaid assessments	42,202		42,202
Deposits	66,963	-	66,963
Contract liabilities (Assessments received in advance - replacement fund)		1,299,914	1,299,914
Total liabilities	157,425	1,299,914	1,457,339
Fund balances	104,590	-	104,590
Total liabilities and fund balances	\$ 262,015	\$ 1,299,914	\$ 1,561,929

The Bridges Community Association
Statement of Revenues, Expenses and Changes in Fund Balances
For the Year Ended December 31, 2021

	Operating Fund	Replacement Fund	Total
Revenues			
Owners' assessments	\$ 1,363,680	\$ 92,876	\$ 1,456,556
Cost center income	222,684		222,684
Interest	24	11,985	12,009
Other member income	1,150		1,150
Total revenues	<u>1,587,538</u>	<u>104,861</u>	<u>1,692,399</u>
Expenses			
Utilities			
Electricity	4,987		4,987
Water	134,727		134,727
	<u>139,714</u>	<u>-</u>	<u>139,714</u>
Maintenance			
Landscape and irrigation	251,418	101,583	353,001
Tree trimming	40,183		40,183
Common area repairs and maintenance	11,984		11,984
Pest control	6,804		6,804
Streets and drives	21,643		21,643
Cost center expenses	299,781		299,781
	<u>631,813</u>	<u>101,583</u>	<u>733,396</u>
Administrative			
Insurance	7,479		7,479
Management	33,204		33,204
Administrative expense	11,361		11,361
Legal and professional	36,240		36,240
Collection costs	1,150		1,150
Community and social activities	2,900		2,900
Architectural review	6,000		6,000
Shared cost agreement	815,845		815,845
Income tax expense		3,278	3,278
Bad debt expense	42		42
	<u>914,221</u>	<u>3,278</u>	<u>917,499</u>
Total expenses	<u>1,685,748</u>	<u>104,861</u>	<u>1,790,609</u>
Excess (deficit) of revenues over (under) expenses	(98,210)	-	(98,210)
Beginning fund balances	126,342	-	126,342
Transfer to/from contract liabilities	76,458		76,458
Ending fund balances	<u>\$ 104,590</u>	<u>\$ -</u>	<u>\$ 104,590</u>

The accompanying notes are an integral part of the financial statements
(See Independent Accountant's Review Report)

The Bridges Community Association
Statement of Cash Flows
For the Year Ended December 31, 2021

	Operating Fund	Replacement Fund	Total
Excess (deficit) of revenues over (under) expenses	\$ (98,210)	\$ -	\$ (98,210)
Adjustments to reconcile excess (deficit) of revenues over (under) expenses to net cash provided (used) by operating activities			
Decrease (Increase) in operating assets:			
Accounts receivable	(4,636)		(4,636)
Allowance for doubtful accounts	42		42
Interest receivable		(1,585)	(1,585)
Prepaid insurance	(18)		(18)
Prepaid income tax	3,022	(1,844)	1,178
Increase (decrease) in operating liabilities:			
Accounts payable	(62,885)	(14,000)	(76,885)
Prepaid assessments	1,535		1,535
Deposits	8,145		8,145
Contract liabilities (Assessments received in advance - replacement fund)		(34,286)	(34,286)
Total adjustments	(54,795)	(51,715)	(106,510)
Net cash provided (used) by operating activities	(153,005)	(51,715)	(204,720)
Cash provided (used) by investing activities			
Change in investments	(64,228)	(125,000)	(189,228)
Net cash provided (used) by investing activities	(64,228)	(125,000)	(189,228)
Cash provided (used) by financing activities			
Transfer to contract liabilities	76,458		76,458
Net cash provided (used) by financing activities	76,458	-	76,458
Net increase (decrease) in cash and cash equivalents	(140,775)	(176,715)	(317,490)
Beginning cash and cash equivalents	329,534	723,200	1,052,734
Ending cash and cash equivalents	<u>\$ 188,759</u>	<u>\$ 546,485</u>	<u>\$ 735,244</u>
SUPPLEMENTAL DISCLOSURE			
Income taxes paid			\$ 2,100
Interest paid			\$ -

The Bridges Community Association
Notes to Financial Statements
For the Year Ended December 31, 2021

1. Organization

The Bridges Community Association (the "Association") was incorporated on October 16, 1998 as a nonprofit mutual benefit corporation under the laws of California for the purposes of maintaining and preserving common property. The Association consists of 306 residential homes and is located in Rancho Santa Fe, California.

2. Date of Management's Review

In preparing the financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through XX/XX/XX, the date that the financial statements were available to be issued.

3. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Board of Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ significantly from those estimates.

Fund Accounting

The Association's governing documents provide certain guidelines for governing its financial activities. To ensure observance of limitations and restrictions on the use of financial resources, the Association maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose:

Operating Fund - The fund is used to account for financial resources available for the general operations of the Association.

Replacement Fund - The fund is used to accumulate financial resources designated for future major repairs and replacements.

Members Assessments

Association members are subject to monthly assessments to provide funds for the Association's operating expenses and major repairs and replacements. Assessment revenue is recognized as the related performance obligations are satisfied at transaction amounts expected to be collected. The Association's performance obligations related to its operating assessments are satisfied over time on a daily pro-rata basis using the input method. The performance obligations related to the replacement fund assessments are satisfied when these funds are expended for their designated purpose.

Assessments receivable at the balance sheet date are stated at the amounts expected to be collected from outstanding assessments from unit owners. The Association's policy is to retain legal counsel and place liens on properties of owners whose assessments are delinquent. Any excess assessments at year end are retained by the Association for use in the succeeding year. The Association treats uncollectible assessments as variable consideration. Methods, inputs, and assumptions used to evaluate whether an estimate of variable consideration is constrained include consideration of past experience and susceptibility to factors outside the Association's control. The balances of assessments receivable as of the beginning and end of the year are \$1,936 and \$6,572, respectively. After the Board of Directors has exhausted all efforts to collect delinquent accounts, the Board of Directors may elect to write off uncollectible balances.

The Association recorded an allowance for doubtful accounts of \$42 to reflect an estimate of accounts that may not be collectible.

The Bridges Community Association
Notes to Financial Statements
For the Year Ended December 31, 2021

Property and Equipment

The Association has not capitalized real and personal common area property contributed by the developer. Replacements and improvements to real property are also not capitalized; rather, they are charged to the respective fund in the period the cost is incurred.

Contract Liabilities (Assessments received in advance - replacement fund)

The Association recognizes replacement fund (reserves) revenue from members as related performance obligations are satisfied. A contract liability (assessments received in advance - replacement fund) is recorded when the Association has the right to receive payment in advance of satisfaction of performance obligations related to replacement reserve assessments. The balances of Contract Liabilities (assessments received in advance - replacement fund) as of the beginning and end of the year are \$1,334,200 and \$1,299,914, respectively.

Income Tax

The Association's policy is to record interest expense or penalties related to income tax in operating expenses.

Interest Income

Interest income is recognized when earned and allocated to the operating and replacement funds in proportion to the interest-bearing deposits of each fund.

Cash and Cash Equivalents

Cash and cash equivalents include the Association's cash, checking accounts, money market funds and investments in certificates of deposit with original maturities of 90 days or less.

Investments

Investments consist of certificates of deposit and other securities and investment accounts with original maturities of more than 90 days.

Concentration of Credit Risk

The Association maintains bank accounts with balances that exceed FDIC federal insurance of \$250,000. The financial institution may carry private insurance, which may or may not be sufficient to reimburse for any losses. At December 31, 2021, \$241,507 was exposed to risk.

4. Income Taxes

Common Interest Realty Associations are generally taxed either as a qualifying Internal Revenue Code (IRC) Section 528 homeowners' association or as a regular corporation subject to the special provisions of IRC Section 277 for membership organizations. For the current year, the Association has met IRC Section 528 eligibility requirements and has chosen to file Form 1120-H for its federal income tax return. The income tax filing determination is assessed for each tax year and only pertains to the tax year being evaluated.

IRC Section 528 requires that the Association separates all of its income and expense activity between three categories: exempt function, nonexempt function and capital. Taxable income includes net nonexempt function income, such as interest and other nonmember sourced income. In the determination of net taxable income, certain expenses were allocated to offset a portion of the Association's taxable income. The Form 1120-H tax rate is 30%.

The Association is also required to file California's Form 100 income tax return subject to California Revenue & Taxation Code sections 24405 and 24437 for its state income tax return. The Form 100 tax rate is 8.84%.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Association and recognize a tax liability if the Association has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax

The Bridges Community Association
Notes to Financial Statements
For the Year Ended December 31, 2021

positions taken by the Association and has concluded that as of the year end, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Association is subject to routine audits by taxing jurisdictions. The Internal Revenue Service and the California Franchise Tax Board can examine the Association's income tax returns generally up to three years and four years, respectively. There are currently no audits in progress for any tax period.

5. Future Major Repairs and Replacements

The Association's governing documents require funds to be accumulated for future major repairs and replacements. Accumulated funds are held in separate bank accounts and are generally not available for operating fund expenses.

The Board of Directors conducted a reserve study to estimate the remaining useful lives and the replacement costs of the components of common property. The table included in the unaudited Supplementary Information on Future Major Repairs and Replacements is based on this study.

The Association is funding such major repairs and replacements over the estimated useful lives of the components based on the study's estimates of current replacement costs, considering amounts previously accumulated in the replacement fund. Actual expenditures, however, may vary from estimated amounts and the variations may be material. Therefore, amounts accumulated in the replacement fund may or may not be adequate to meet future needs. If additional funds are needed, however, the Association has the right, subject to member approval, to increase regular assessments or to levy special assessments, or it may delay major repairs and replacements until funds are available.

6. FASB ASC 606 Revenue Recognition

The Financial Accounting Standards Board (FASB) issued ASC 606 guidance, Revenue from Contracts with Customers, effective January 1, 2019, which superseded the revenue recognition requirements in FASB ASC 972-605, Real Estate - Common Interest Realty Associations (CIRA), Revenue Recognition. The Association has presented the attached financial statements in accordance with FASB ASC 606. Assessments attributed to the Operating Fund are recognized in the period earned. Assessments allocated to the Replacement Fund are recognized as revenue only when there are replacement fund expenditures, and to the extent the replacement fund expenditures exceed replacement fund interest income.

The cumulative balance of Replacement Fund assessments that have not been recognized as income are accumulated as deferred replacement fund assessments and presented as Contract Liabilities (Assessments received in advance - Replacement fund) on the Balance Sheet. Deferred replacement fund assessments are increased by unrecognized replacement fund assessments and decreased as replacement fund assessments are recognized as revenue in the Statement of Revenue and Expenses and Changes in Fund Balances.

Contract liabilities (Assessments received - in advance - replacement fund) as of January 1, 2021	\$1,334,200
Assessments budgeted for Replacement Fund	\$135,048
Recognized Replacement Fund assessments	\$(92,876)
Adjustment and transfer to/from contract liabilities	\$(76,458)
Contract liabilities (Assessments received - in advance - replacement fund) as of December 31, 2021	<u>\$1,299,914</u>

7. COVID-19

The World Health Organization has declared COVID-19 to constitute a “Public Health Emergency of International Concern” and characterized COVID-19 as a pandemic. In the United States, the federal and state governments have implemented enhanced screenings, quarantine requirements, and travel restrictions in connection with the COVID-19 outbreak. The spread of this virus began causing business disruptions domestically beginning in 2019 that are anticipated to continue for the foreseeable future. The extent of the impact of the COVID-19 pandemic on the Association's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and the impact of the COVID-19 pandemic on overall demand for the Association's services and the ability of owners to pay assessments, all of which are highly uncertain and cannot be predicted.

8. Deposits

The Association receives refundable deposits from members prior to owners commencing architectural projects requiring Association approval. As of December 31, 2021, the balance in the architectural deposit liability account totaled \$66,963.

9. Shared Use and Maintenance Agreement

The Association is party to a Shared Use and Maintenance Agreement (“Agreement”) with HCC Investors, LLC (“HCC”), under which the Association shares costs for slope maintenance areas, entry drive and certain other community areas. The Association pays HCC a monthly amount based on an annual budget. Such amounts are reconciled annually to actual expenditures, and payment adjustments are calculated for each year. During the year ended December 31, 2021, the Association incurred shared use expenses totaling \$815,845.

The Bridges Community Association
Supplementary Information on Future Major Repairs and Replacements
December 31, 2021
(Unaudited)

The Association's board of directors, in conjunction with a reserve study expert, conducted a reserve study dated September 24, 2021 to estimate the remaining useful lives and the replacement costs of the components of common property. Replacement costs were based on the estimated costs to repair or replace the common property components at the date of the study. Estimated current costs have not been revised since that date and do not take into account the effects of inflation between the date of the study and the date that the components will require repair and replacement.

The following information is based on the study and presents significant information about the components of common property.

Study Component	Estimated remaining useful lives	Estimated current replacement costs
Master	0-23	\$ 1,502,210
The Villas CC1	0-13	307,655
The Groves CC2	0-13	37,050
Tennis Center SBA	7-26	83,455
		<u>\$ 1,930,370</u>
Interest rate		<u>1.00%</u>
Inflation rate		<u>3.00%</u>

See the Balance Sheet for replacement fund cash, cash equivalents and investments balances at December 31, 2021.

Julie Bigelow

From: Lupe Nunez <LNunez@thebridgesrsf.com>
Sent: Thursday, April 21, 2022 8:48 AM
To: Julie Bigelow; Cheryl Burger
Cc: dave@dphfinancialservices.com; Ken Ayers
Subject: RE: HOA Meeting

Good morning Julie,

I just spoke with Vince. He will be available and be brief 5-10min is enough time for him. He just wants to update everyone on the preserve and what they do. If this an online meeting he can prepare a small slide show or if you are planning on meeting in person he can have flyers available.

Thank you,

Lupe Nunez
Office Manager

The Bridges at Rancho Santa Fe
18550 Seven Bridges Road
Rancho Santa Fe, CA 92091
Phone: 858.759.3600 | www.thebridgesrsf.com
Email: lnunez@thebridgesrsf.com



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From: Julie Bigelow <jbigelow@waltersmanagement.com>
Sent: Thursday, April 21, 2022 8:36 AM
To: Lupe Nunez <LNunez@thebridgesrsf.com>; Cheryl Burger <cburger@waltersmanagement.com>
Cc: dave@dphfinancialservices.com; Ken Ayers <KAyers@thebridgesrsf.com>
Subject: RE: HOA Meeting

Hi Lupe,

I just remembered that you sent me this email back in February, so I wanted to circle back with you.

The agenda for the April 28 meeting should be able to accommodate a quick (5-10 minute) update regarding the preserve. I can go ahead and add it to the agenda; if you can confirm with Vince accordingly, that would be great.

Thank you!

JULIE BIGELOW, PCAM, CCAM
Community Association Manager

WALTERS management

YOUR COMMUNITY. OUR COMMITMENT.

direct (858) 576-5574 | office (858) 495-0900 | fax (858) 495-0909
email jbigelow@waltersmanagement.com | online www.waltersmanagement.com

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From: Lupe Nunez <LNunez@thebridgesrsf.com>

Sent: Monday, February 21, 2022 10:25 AM

To: Julie Bigelow <jbigelow@waltersmanagement.com>; Cheryl Burger <cburger@waltersmanagement.com>

Subject: HOA Meeting

Good morning Julie,

Hope you guys had a great weekend!

Do we have a date scheduled for an HOA meeting in March?

Vince Rivas (Conservation Habitat Manager) with the San Diego Habitat Conservancy would like to briefly speak about the preserve during the meeting.

Let me know please.

Thank you,

Lupe Nunez
Office Manager

The Bridges at Rancho Santa Fe
18550 Seven Bridges Road
Rancho Santa Fe, CA 92091
Phone: 858.759.3600 | www.thebridgesrsf.com
Email: lnunez@thebridgesrsf.com



